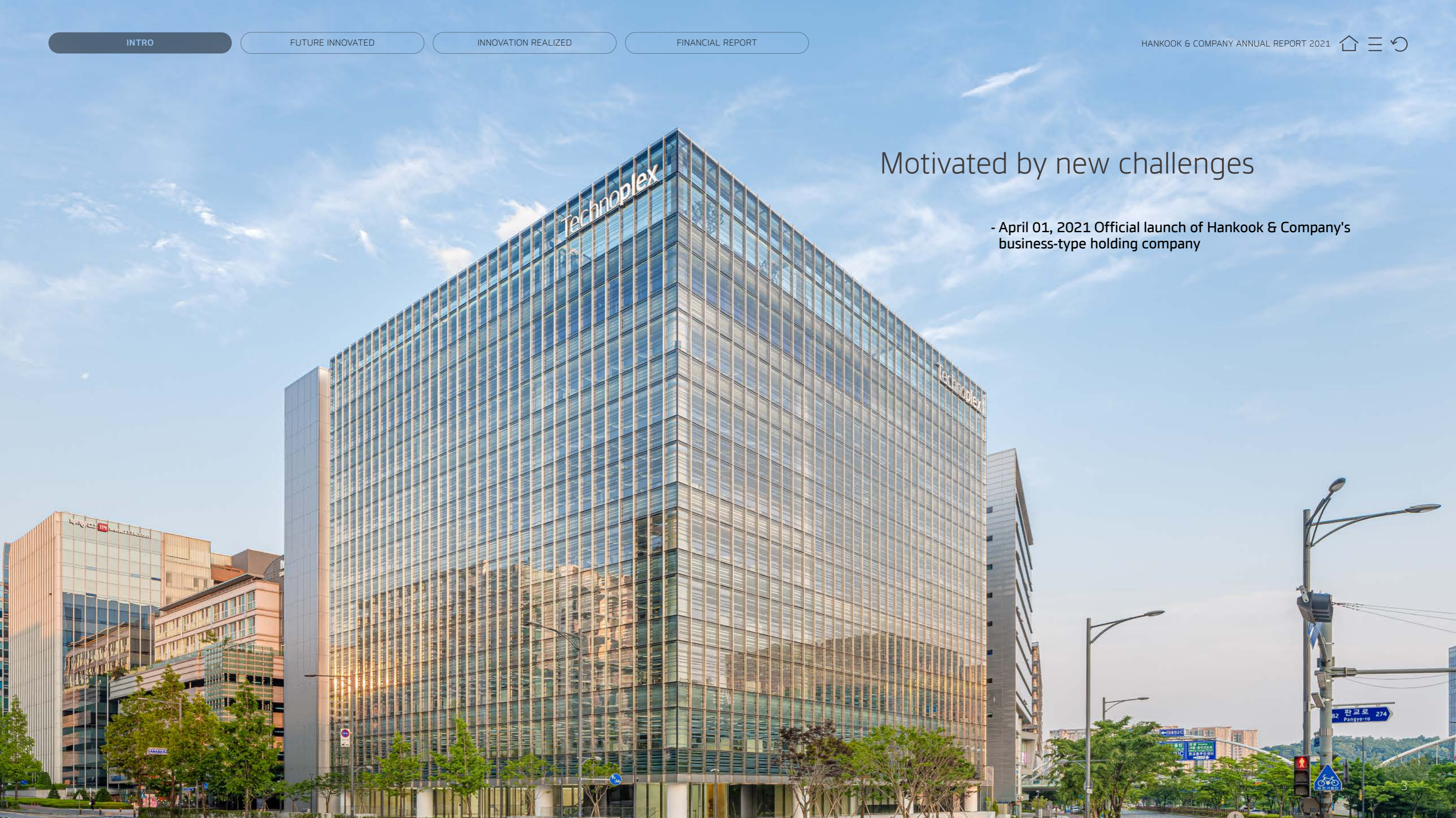




CONTENTS



Motivated by new challenges

- April 01, 2021 Official launch of Hankook & Company's business-type holding company



Aimed at competing for technological excellence

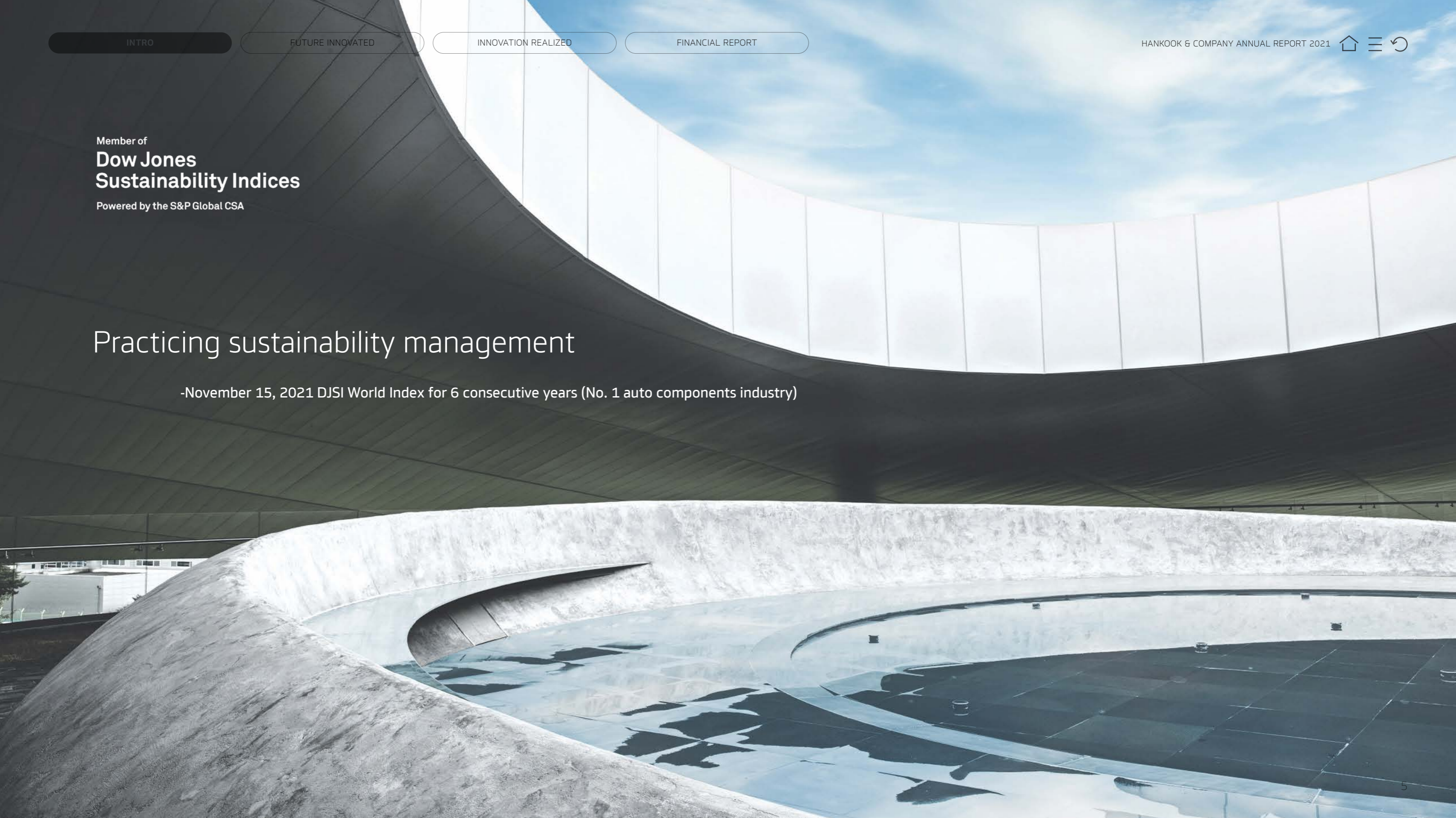
-November 22, 2021 Winner of 2021 Summer Tire Test by Auto Express Magazine



Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

Practicing sustainability management

-November 15, 2021 DJSI World Index for 6 consecutive years (No. 1 auto components industry)



Ushering in the future of innovation

-May 10, 2021 Future Growth Strategy S.T.R.E.A.M





FUTURE INNOVATED



01 HIGHLIGHTS

A new leap forward - Hankook & Company

Hankook & Company Co., Ltd., the holding company of Hankook Tire & Technology Co., Ltd., completed the merger with Hankook ATLASBX Co., Ltd. as of April 2021 and officially announced its transformation into an operating holding company.

Upon the merger, Hankook & Company's brand value, networking, and M&A capabilities will be added to the solid foundation Hankook ATLASBX has built over years. It will also benefit from Hankook & Company's next-generation battery technology, manpower and new investments to secure additional sources of demand. Hankook & Company aims to become a 'Smart Energy Solution Provider' who pioneers the future energy era beyond a lead-acid battery manufacturer.

Hankook & Company plans to diversify its investment portfolio into mobility and future tech-based industries while continuing its endeavor to strengthen its competitive edge in the tire industry, which is the group's core business. All these efforts will contribute to enhancing shareholder value and implementing our shareholder return policy accordingly.

02 HIGHLIGHTS

Introducing future-oriented business portfolio 'S.T.R.E.A.M.'

Hankook & Company has adopted a new slogan "Hankook Creates the Future STREAM," to deliver its plan to stay abreast of the fast-moving trends and expand its business portfolio in the future accordingly.

Additionally, the company announced 'S.T.R.E.A.M,' a new growth portfolio, which encompasses creating the group's future strategy, exploring new growth engines and enhancing core business competitiveness. Each letter from 'S.T.R.E.A.M' indicates the directions the group is headed for:

- Smart Energy: eco-friendly batteries and renewable energy;
- Tire & Core biz: the company's core business;
- Rising Tech: which is to be adapted to diversify the business portfolio;
- Electrification: parts, technology and solutions for electrification;
- Automation: which includes efficiency through advanced technology such as robotics; and
- Mobility: the mobility industry as a whole.

We will actively look for investment opportunities in the 'S.T.R.E.A.M.' sectors to strengthen our core business competitive edge and explore new business territories.



03 HIGHLIGHTS

EV High Tech Exclusive Product

In 2021, Hankook Tire & Technology developed electric vehicle tires specifically engineered to enhance the performance and overcome trade-offs of EVs through continued R&D investment and advanced technology development. Since EVs are heavier and produce more power than internal combustion engine cars, EV tires should demonstrate performance superior to their general counterparts in terms of load support, grip and noise attenuation. With the auto industry undergoing a significant paradigm shift to the rapidly growing EV sector, Hankook Tire & Technology launches the iON brand for high-performance EVs in 2022, becoming the world's first tire manufacturer to introduce a full lineup of tires tailored for EVs. These endeavors enable us to literally put the wheels on premium brand EVs. We are also sharing iON tires and technology heritage as an official partner for the 2022-23 Formula E World Championship, which showcases our position as a leader in EV tire technology.

Recognized for sustainability for 6 consecutive years

Hankook Tire & Technology has once again been recognized as one of the global leading companies for sustainability performance in the 2021 Dow Jones Sustainability Index (DJSI) World for the sixth consecutive year. Evaluated highly in Operational Eco-Efficiency, Corporate Citizenship and Philanthropy, and Human Rights categories, the company achieved the first ranking in the global auto components industry, which is attributable to our continued commitment to operate eight ESG committees across internal focus areas to elevate our company-wide ESG performance. In 2021, we were also honored with a platinum medal awarded by EcoVadis to recognize companies within the top 1% of their industry sector based on global sustainability performance.

04 HIGHLIGHTS

Launching Technoring, Korea's largest tire test drive site

Technoring, the largest tire test drive site in Korea with 1,259,905m² of site area, is set to open in May 2022. With 13 test tracks, including a high speed track that can test tire performance at a maximum speed of 250km/h, Technoring will be used to test and evaluate tire limits on various conditions. Therefore, we plan to develop and expand autonomous driving evaluation of unmanned vehicles as well as developing new test methods in line with the mobility trend. Furthermore, when evaluation of 40 to 50 percent of tests performed overseas is handed over, Technoring is expected to contribute to reducing product development time and ensuring perfect quality control through organic collaboration with Technodome. Not only driving technological innovation, Hankook Tire & Technology will also offer in-house D&T training to raise employee awareness of tire performance when mounted and driven, and outside D&T training to promote the company's technology as well as traffic safety culture. Technoring carries significance as a proving ground and R&D facility dedicated for tire development. We will actively invest in augmenting its infrastructure and adding more dynamic testing conditions to showcase Technoring as a global reference probing ground. We will present a new level of customer experience as well by hosting motorsport competitions as well as other ride-and-drive events.

05 HIGHLIGHTS



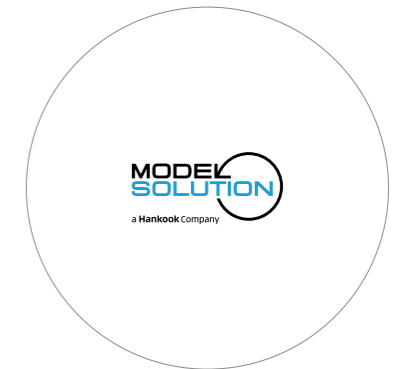
06 HIGHLIGHTS

Selected as official Gen3 tire supplier of ABB FIA Formula E World Championship starting 2022/23 season

Hankook Tire & Technology has won the bid to supply electric vehicle (EV) tires to ABB FIA Formula E Work Championship. Succeeding Michelin who is the exclusive supplier of tires of Formula E Gen2 race cars, Hankook Tire & Technology will serve as the official tire supplier and technical partner starting the 2022-23 season when the new Gen3 chassis is introduced. When Formula E Championship begins around the globe, all vehicles participating in the official races will run on Hankook tires, which will satisfy all the strict requirements in terms of optimum driving performance, low rolling resistance, long-lasting performance, and Bio-sourced materials. As a total of seven carmakers, including Porsche, Maserati, DS, Jaguar and Nissan, will compete to prove the excellence of their latest EV technology, we will also do our part and deliver tires that will unleash the full potential of the racing cars.

Serving as a one-maker of the world's most prestigious motorsports series is a clear testament to Hankook tires' exceptional quality and globally-acknowledged technology.

Understanding the future of mobility and motorsports hinges on innovative technology, Hankook Tire & Technology will combine its experience from extensive involvement in motorsports and global top-tier EV tire technology to usher in the future of mobility.



We realize the single most important value to present our vision for a more flourishing life.

We ask questions from new perspectives to challenge the established status quo. We make use of our cutting-edge technology to answer questions and make future forecasts. We work proactively, think creatively and relentlessly test our limits in pursuit of more valuable technology. Our journey for 'innovation' never ends: this undoubtedly will drive the evolution of our technology and thinking to deliver a more vibrant lifestyle for all our customers.

A MESSAGE FROM THE CEO

Click for more read >>>

New start as operating holding company

S.T.R.E.A.M

Smart Energy Solution

Launch of EV tire 'iON'



Dear valued shareholders,

I would like to express our sincere appreciation for the unwavering support you have provided for Hankook & Company's continued growth amid a challenging business environment at home and abroad.

Over the past two years, we have navigated the challenges presented by the COVID-19 pandemic. Nonetheless, today's global business environment faces ever growing uncertainties, and moves to an era where new markets grow out of unpredictable and unprecedented innovation. In the midst of these changes, we are making various efforts with the aim to create new values and strengthen our market leadership.

In 2021, Hankook & Company launched newly as an operating holding company consisting of a holding company and business headquarters, and achieved KRW963.3 billion in sales and KRW228.3 billion in operating profit, which represent a 17.6 percent increase in sales and a 44.7 percent increase in operating profit year on year. With the new business structure in which the holding company is responsible for group-wide growth strategy and brand management whereas ES Business Headquarters ensures a stable cash supply, we serve as a holding company that directly engages in business operations, thereby reinforcing business competitiveness and increasing shareholder values.

To this end, the holding company has laid the groundwork with the launch of its new long-term business portfolio 'S.T.R.E.A.M.' And the acquisition of a majority stake in Preciseley Microtechnology Corp, a Canada-based optic micro-electromechanical system solutions developer, marks our first step toward the direction, as 'R' points to Rising Tech

which is to be adapted for business portfolio diversification.

Preciseley Microtechnology is a global leader in optic micro-electromechanical system (MEMS) solutions, registering the largest share in the MEMS Mirror market led by an impressive business growth. The company is projected to further expand its portfolio to include autonomous vehicle solutions as well as other parts for optical communications systems, which will allow us to tap synergies between new business areas in the future.

ES Business Headquarters whose key business is lead-acid battery manufacturing and sales has increased sales thanks to the increased battery sales in the global markets and optimized sales strategies tailored for each region. Our focus for 2022 encompasses expanding our global sales network and continuing efforts to develop smart energy solutions as well as stabilizing the operations of our Tennessee plant.

As for our key subsidiary Hankook Tire & Technology, it recorded solid sales of KRW7.141 trillion in 2021, resulting in greater than a 10 percent rise in sales year-on-year. We also successfully delivered new tires specially designed for electric vehicles (EVs) from major makers, including Porsche, Audi and Volkswagen, thanks to our prompt response to market changes by establishing customized technology development strategies for each segment even before EVs were widely available.

The company launches new EV tire brand 'iON' in May 2022, introducing the world's first full line of tires specifically for EVs. In addition, all racing cars competing in the 2022-23 FIA Formula E World Championship in

the second half of the year will be equipped with our bespoke EV tires. We believe Formula E will help us accelerate innovation in tire technology and take the lead in the evolving global EV market.

Shareholders,

We strive to speed up the execution of our strategy to both consolidate and coordinate all group-wide capabilities and resources to maximize synergy. By fully leveraging the group's strengths - the brand value of the holding company and its affiliates, their global network and customer contacts, and M&A capabilities - we will explore untapped opportunities to secure innovation-leading new technology.

Furthermore, we will do our utmost to diversify our investment portfolio to include mobility and future tech-based industries while reinforcing our integrated brand framework around our key concept 'Hankook' so as to position us as a premium brand with our customers.

I look forward to your continued support and interest in our journey to emerge as a global business group trusted by key stakeholders for relentless improvement of its future strategy and business performance. Thank you.

Hyunbum Cho
Chairman & CEO, Hankook & Company

A MESSAGE FROM THE CEO

Click for more read >>>

Expanding OE tire fitments

Exclusive supply of EV tires to Formula E

Support for improving quality competitiveness

Efforts to accelerate ESG management



Dear Shareholders,

I would like to extend my heartfelt gratitude to you for the continued support for the sustained growth of Hankook Tire & Technology.

Despite expectations of a global economic recovery, 2021 was fraught with uncertainties stemming from the ongoing COVID-19 pandemic, vehicle semiconductor shortage, and global logistics disruptions. In this uncertain business environment, however, Hankook Tire & Technology delivered strong results with sales rising more than ten percent year on year to KRW7.141 trillion.

Today's automotive industry evolves rapidly with innovative changes such as EV, autonomous driving and digital transformation. In a bid to ensure timely response to the fast-paced environment and secure new growth engines, we have made various efforts to preempt the global EV tire market.

Last year, we supplied new tires to electric vehicles of major makers such as Porsche, Audi, and Volkswagen, with strategies to develop customized technologies for EVs. We have also won the tender to supply tires for all Formula E Gen3 cars for the 2022-23 season.

Building upon the achievements, we plan to launch a new EV tire brand in the first half of 2022 and further develop our technology through the tire supply for Formula E, which will begin in the second half of this year, thus consolidating our leadership in the global EV tire market.

We give top priority to enhancing product quality, which is key to improving our premium brand value. Hankook tires topped the rankings of some performance tests organized by major magazines in Germany and the UK. Leading German magazine Auto Bild also awarded us the title of Manufacturer of the Year 2021, a testament to our technical excellence.

Additionally, we have been included in the prestigious Dow Jones Sustainability Index (DJSI) World in 2021 for the sixth consecutive year. Hankook Tire & Technology was one of the only 21 Korean companies that made the DJSI World list, and was ranked No. 1 in the auto components industry.

Making the world-renowned sustainability assessment index for six years back-to-back is an achievement we have earned through diligent efforts to uphold ESG management. We were recognized for our initiatives in sustainability management in such areas as Corporate Citizenship and Philanthropy, human rights protection, supply chain management and R&D innovation.

The business environment is forecast to remain harsh both at home and abroad in 2022. Amidst global logistics disruptions, soaring raw material prices, and vehicle semiconductor shortage issues, Hankook Tire & Technology will focus on driving innovation, thus securing future competitiveness and promoting sustainable growth and shareholder value.

To this end, we strive to exceed the market demand and achieve double-digit year-on-year sales targets through boosting high-inch tires, optimizing distribution downstream for each region, and strengthening the competitiveness of our future growth segments, which are EV, run-flat, and Sealguard tires.

Dear Shareholders,

As the business environment evolves, Hankook Tire & Technology remains committed to enhancing our core business strengths and to enhance shareholder value by leading the future mobility market.

In parallel, we sincerely vow to foster transparency and expertise in our business with an independent Board of Directors, and to ensure that stakeholder interests are given the best possible protection. We also aim to establish a global top-tier ESG management environment through enhancing performance management of non-financial indicators and implementing systems necessary for ensuring a safe work environment.

Through these challenging times, I ask for your continued support and interest and I hope all of you and your loved ones remain in good health and spirit.

Thank you.

Sooil Lee
President & CEO Hankook Tire & Technology

TOP MANAGEMENT

Hankook & Company Group has established a globally-recognized corporate governance structure and ensures transparency and accountability in business conduct with its Board of Directors (BOD) playing a pivotal role. Under the BOD are the Audit Committee and other expert committees to assist our senior management with business management and protect the interests and rights of shareholders while elevating our corporate value.



Hyunbum Cho

Chairman & CEO Hankook & Company
Chairman Hankook Tire & Technology



Sooil Lee

President & CEO / Head of Korea Business Headquarters
Hankook Tire & Tehcnology



Jongseon Ahn

President & COO / Head of ES Business Headquarters
Hankook & Company

Hankook & Company



Jungho Seo
Senior Vice President
Head of Future Strategy Department
Hankook & Company



Sungjin Kim
Senior Vice President
Head of Digital Strategy Department
Hankook & Company



Joowoong Hong
Vice President
Head of HR Innovation Department
Hankook & Company



Hyukjin Kwon
Vice President
Head of Communication Department
Hankook & Company



Hyunmin Park
Vice President
Head of Corporate Audit Department
Hankook & Company



Jaekyeom Kim
Vice President
Head of Legal Department
Hankook & Company



Seokmo Choe
Vice President
Head of R&D Division,
ES Business Headquarters
Hankook & Company



Jongdal Yoon
Vice President
Head of Safe Production Division,
ES Business Headquarters
Hankook & Company

Hankook Tire & Technology



Jongho Park
President
Chief Administrative Officer
Hankook Tire & Technology



Yonghak Kim
Executive Vice President
Chief Innovation Officer
Hankook Tire & Technology
CEO Hankook Networks



Jeongho Park
Executive Vice President
Head of G.OE Innovation Headquarters
/ Chief Marketing Officer
Hankook Tire & Technology



Bonhee Ku
Executive Vice President
Chief Technology Officer
Hankook Tire & Technology



Sanghoon Lee
Executive Vice President
Head of Europe Headquarters
Hankook Tire & Technology



Seongho Jeong
Executive Vice President
Head of Safe Production & Engineering
Staff Office
Hankook Tire & Technology



Hakjoo Kim
Senior Vice President
Head of Quality Division
Hankook Tire & Technology



Hyuncheol Kim
Senior Vice President
Head of China Headquarters
Hankook Tire & Technology



Jongho Park
Senior Vice President
Head of Purchasing Division CAO,
Hankook Tire & Technology



Curtis Brison
Senior Vice President
Head of North America Headquarters
Hankook Tire & Technology



Yongsub Jung
Vice President
Head of Asia Pacific Division
Hankook Tire & Technology



Jeongsoo Kang
Vice President
Head of Middle East & Africa Division
Hankook Tire & Technology



Sunjung Kim
Vice President
Head of SCM Division
Hankook Tire & Technology



Jongyune Kim
Vice President
Head of HR Division, CAO
Hankook Tire & Technology

CEOs of Group Affiliates



Donghoan Moon
Executive Vice President
CEO Hankook Precision Works
CEO Hankook Engineering Works



Byungil Woo
Executive Vice President
CEO Model Solution

Overview of the BOD

It is essential for any global business to conduct business in a transparent and advanced manner. Numerous global companies have established such institutional systems as boards of directors and audit committees to protect the rights and interests of shareholders and improve the transparency and expertise of their business operations.

A board of directors (BOD) performs the three primary functions of monitoring top management on behalf of shareholders, offering management advice, and assisting senior management in successfully conducting business. Leading global businesses have endeavored to set the stage for their BOD to smoothly fulfill their intended responsibilities of Control, Service, and Resource Dependence.

We promote sound governance and reasonable, transparent business conduct by advancing performance-driven management and holding top management in check with the help of the BOD. Hankook & Company's current BOD consists of two executive directors, four independent directors and one non-executive director, and Hankook Tire & Technology is made up of three executive directors and four independent directors. Additionally, the Board of Directors Administration Regulations are strictly adhered to, to ensure efficient and responsible operation.

Hankook & Company's independent directors are appointed for their long-term careers either in academia or private sector companies and for their significant contributions to society. Their appointment follows transparent and fair procedures through the Non-Executive Director Nomination Committee operated under the BOD, and is based on the extensive experience that they bring to our company to ensure that top management benefits from appropriate checks and supervision and accurate, objective advice and recommendations.

Jaewan Park

BA in Economics, Seoul National University
 MA in Public Policy and Ph.D in Policy Studies, Harvard University
 Minister of Employment and Labor
 Minister of Strategy and Finance
 Currently Professor Emeritus, Sungkyunkwan University Graduate School of Governance
 Chairman of the Korean Peninsula Advancement Foundation

Byungjun Jeon

BA in Economics and MA in Public Administration, Korea University
 PhD in Environmental Management, Vanderbilt University
 Editor, Editorial Head and Executive Director, Maeil Business Newspaper
 Currently full-time advisor to SK Innovation

Hankyu Kim

LLB in Law, Yonsei University
 MBA in Business, George Washington University
 Director, UBS Warburg
 Co-CEO, Seoul Z Partners
 Currently CEO of Hermanus Partners

Han Yi

BA in Business Administration, Seoul National University
 Master in Professional Accounting, University of Texas at Austin
 PhD in Business Administration, Michigan State University
 Assistant Professor, University of Oklahoma
 Member of Tax System Development Deliberation Committee, Ministry of Economy and Finance
 Currently Professor, Korea University Business School

Hyunmyung Pyo

BS in Electronic Engineering, Korea University
 MS & Ph.D. in Telecommunication Engineering, Korea University
 President, KT
 President & CEO, Lotte Rental Co. Ltd.
 Outside Director, JB Financial Holdings
 Currently Outside Director, KT

Yeongjae Kang

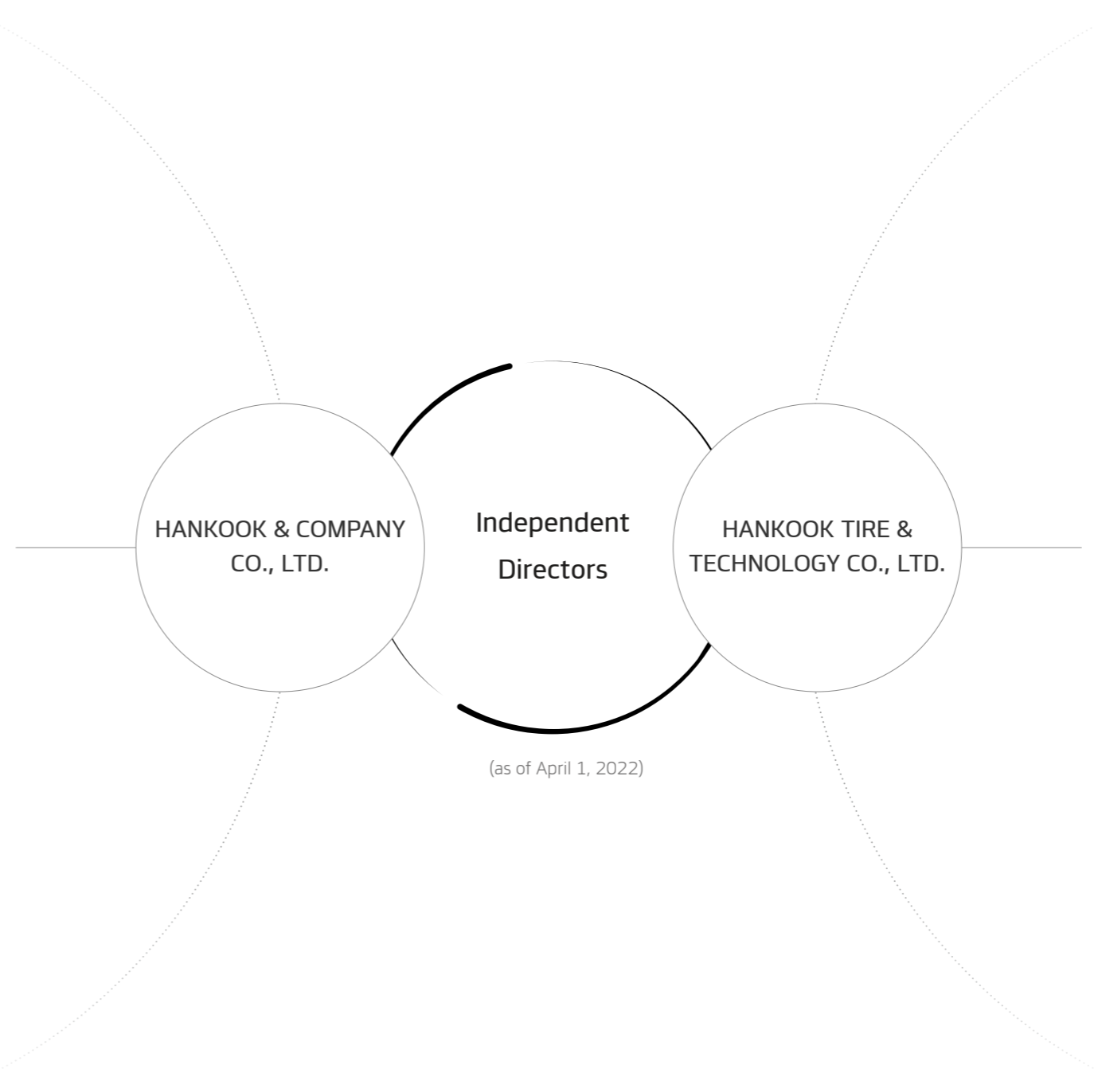
BA in Economics, Seoul National University
 Ph.D. in Economics, Princeton University
 Research Fellow, Korea Development Institute
 CEO & President, Hitejinro Beverage
 Currently co-CEO of KSP
 Currently Managing Partner, ENSL Partners Tech Startup Lab & investment

Jongkap Kim

BA in Business Administration, Yonsei University
 MBA, Duke University
 Seoul Branch, Barclays Bank
 SVP, Citibank Seoul Branch
 Branch Manager, Deutsche Bank Seoul

Mira Lee

BA in Politics & Diplomacy, Ewha Womans University
 MBA, University of Cambridge
 COO/ Managing Director, Macquarie Group Korea
 Co-chairperson of HR Committee, AMCHAM Korea
 Chief Human Resources Officer at GE Korea



Role and Composition of BOD Committees

Hankook & Company Group operates a range of robust internal control systems to ensure transparency in generating business outcomes. Notably, expert committees have been established within the BOD and are delegated by the BOD to review agenda items in their respective areas in a systemic and organized manner. Presently, Hankook & Company has four such committees - the Audit Committee, Non Executive Director Nomination Committee, Management Committee and Internal Transactions Committee - and Hankook Tire & Technology has five committees - the Audit Committee, Non Executive Director Nomination Committee, Sustainability Management Committee, Internal Transactions Committee and ESG Committee - and all contribute to enhancing the transparency of our business conduct.

Audit Committee

Both Hankook & Company and Hankook Tire & Technology have an Audit Committee set up under their respective BOD, and all four members each are independent directors, which allows the audit committees to maintain independence. Audit Committee members are specifically authorized to grant their consent on the appointment of the head of the internal audit department to proactively conduct business audits, and this enables the committee to perform, check and monitor top management on behalf of the shareholders. In accordance with the Audit Committee Operational Rules, the committee may request BOD members to report on business operations or investigate the status of company assets whenever such needs arise to help improve the transparency of our business conduct. These rules also assist committee members in easily accessing any business information required to perform audits. The committee regularly meets every quarter, and ad-hoc meetings are convened when deemed necessary.

Non Executive Director Nomination Committee

Hankook & Company and Hankook Tire & Technology operate the Non Executive Director Nomination Committee to maximize fairness and independence in nominating non-executive director candidates. The committee consists of seven directors in total, and ensures that non-executive directors account for the majority to ensure transparency and

impartiality in the nomination process. The committee complies with the basis for establishment and relevant regulations stipulated in the Articles of Incorporation. Out of the pool of candidates nominated by the committee, non-executive directors are appointed through a vote at the general shareholder meeting.

Internal Transactions Committee

Hankook & Company and Hankook Tire & Technology operate the Internal Transactions Committee mandated to closely supervise and monitor internal transactions made with related parties. The committee performs preliminary reviews and decides on whether to approve transactions conducted with affiliated parties as stipulated in Korea's Fair Trade Act. The basis for establishment and relevant regulations for this committee are set forth in conformity with the Articles of Incorporation. When deemed necessary to deliberate on and approve agenda items, the committee may request the company to submit and report related documents concerning the key details of internal transactions, contract methods, criteria for selecting contract parties, and detailed contract terms and conditions.

Management Committee/Sustainability Management Committee

Hankook & Company and Hankook Tire & Technology have in place the Management Committee/Sustainability Management Committee in order to improve the expertise and efficiency of our business operations by reducing the frequency of and procedures at BOD meetings and by expediting decision-making. The committee is mandated to deliberate and decide on general management and financial issues that most frequently arise in business conduct as well as risk management issues to preemptively identify and prevent risks that may affect our sustainability as a company. The committee, in so doing, enables regular BOD meetings to fully focus on key agenda items and complements the BOD activities to further strengthen our managerial accountability.

ESG Committee

In 2021, Hankook Tire & Technology established the ESG Committee

with a vote of the BOD to strengthen the BOD's roles and responsibilities around sustainability management. The committee aims to strengthen ESG management policies, strategies and activities, and with this move, the company intends to reinforce board-centered management and achieve sustainable growth in the long run. The committee is responsible for consulting, deliberating, and deciding on directions regarding environmental, social and governance businesses. The committee is composed of seven members including the chairperson who is appointed by the committee. More than half of its members are outside the board in order to boost professionalism as well as its function.

Performance Assessment System

Global Assessment and Management

Hankook & Company Group manages business risks at the company-wide level, and performs periodic audits mainly on key processes of respective job functions to facilitate risk prevention.

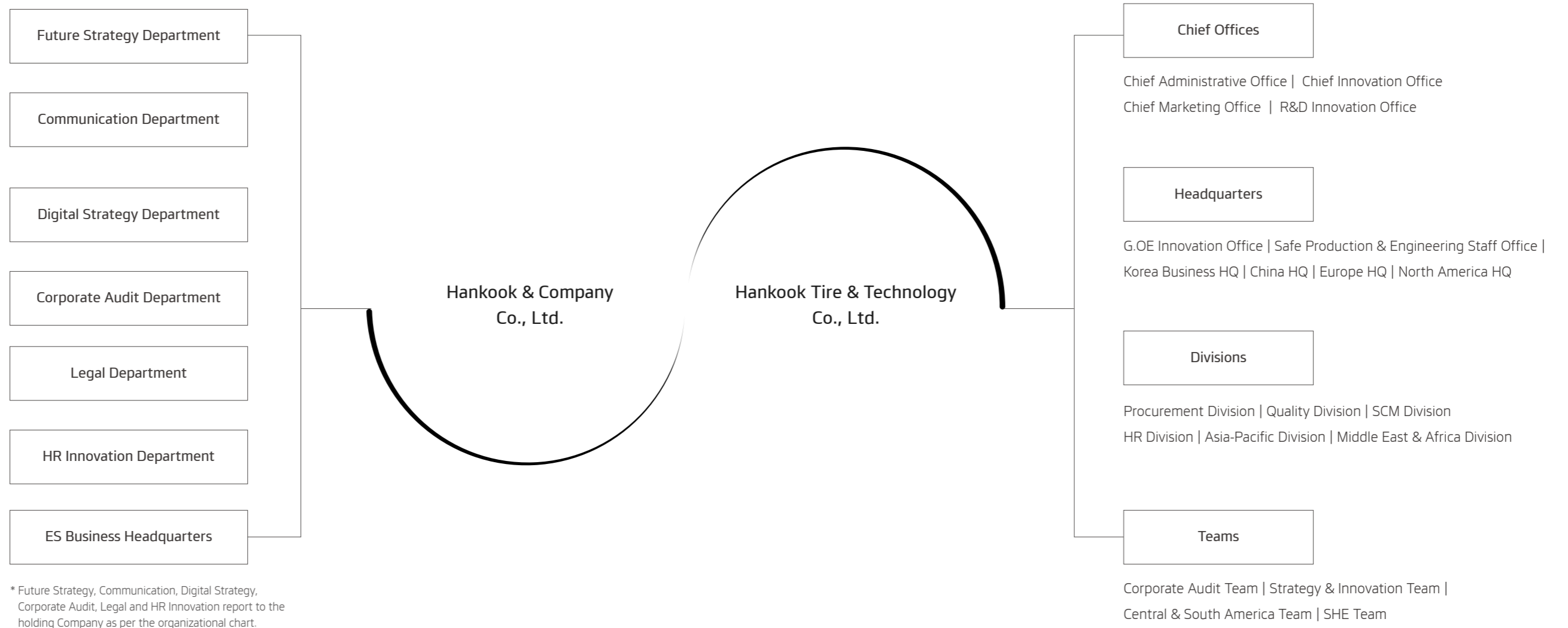
Hankook & Company Group's Performance Assessment System

Performance assessments are categorized into thematic assessments conducted from the viewpoint of process improvement and management support, periodic assessments, year-round assessments made to resolve major management issues that arise in business conduct, and report assessments made based on the internal and external reports submitted. Business management teams at the headquarters and overseas worksites perform preemptive monitoring on sector-specific risks - local costs, investment, and general management - and they are delegated to conduct assessments based on these monitoring outcomes. The Management Diagnosis Committee serves to prevent company-wide risks and promote their integrated management. The committee sets the direction of performance assessments at the company level and reviews and offers feedback on assessment outcomes in order to plan and manage assessment activities that contribute to preventing the recurrence of identical risks and attaining company-wide strategies.



ORGANIZATIONAL STRUCTURE

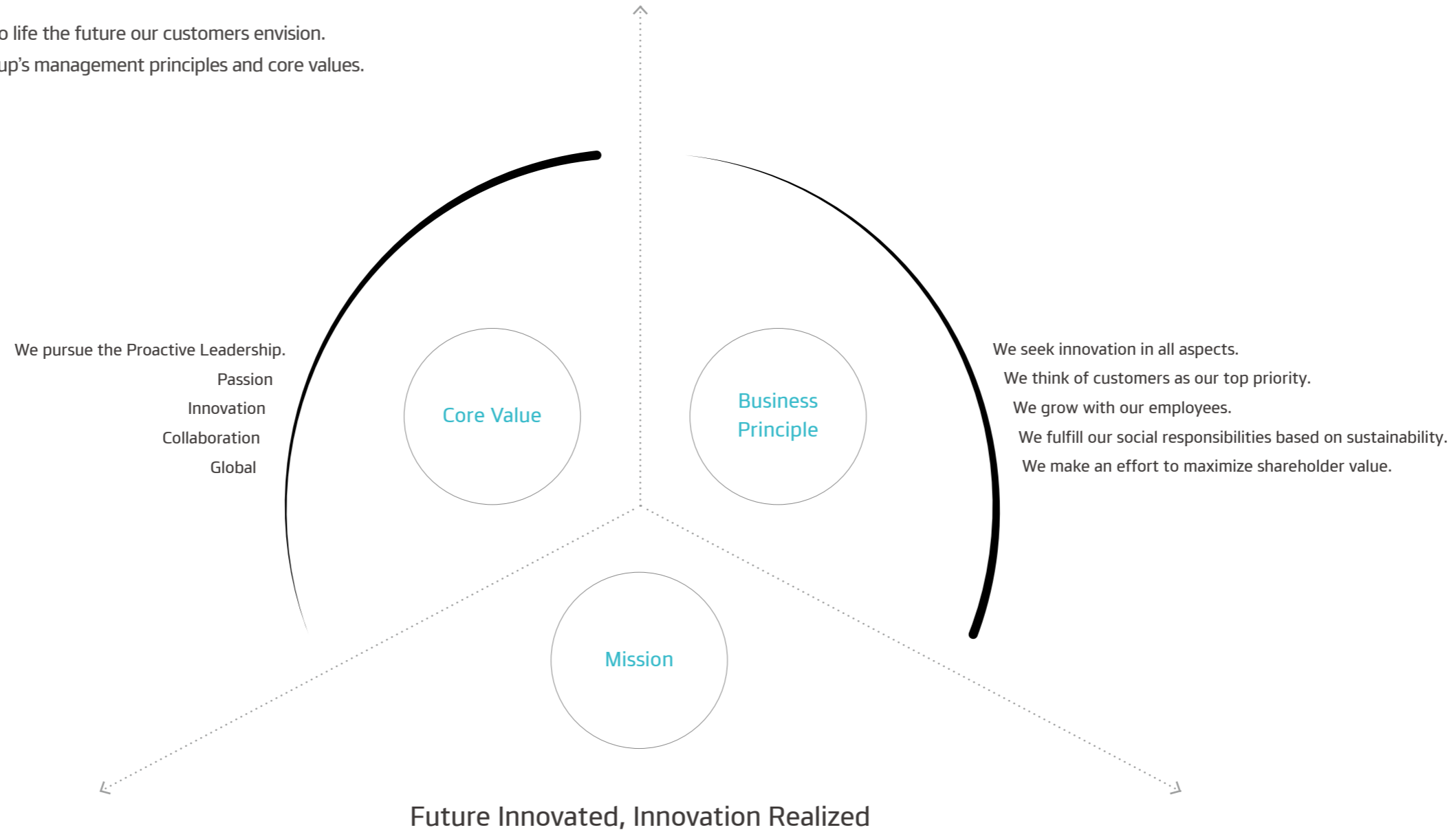
Hankook & Company and Hankook Tire & Technology have in place an optimized organizational structure to effectively implement their strategy in alignment with the mid/long-term vision. Respective business units are organically harmonized while regional headquarters maintain their independence. This balanced approach enables us to proactively respond to the shifting market landscape and build a stronger global competitive edge.



as of January 1, 2022

GROUP MISSION

Hankook & Company Group drives innovation to bring to life the future our customers envision.
To achieve this mission, we endeavor to uphold the group's management principles and core values.

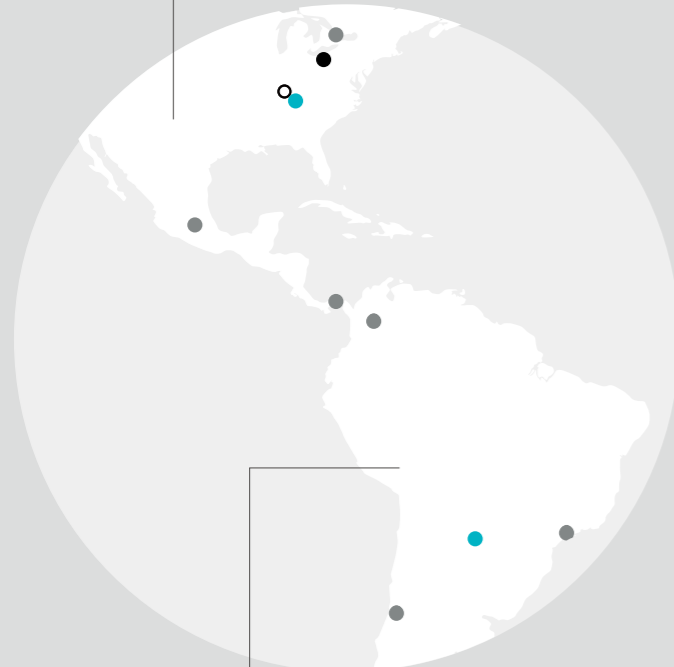


GLOBAL PRESENCE

Hankook & Company Group offers only the best products and services that cater to specific local needs throughout its global network that encompasses manufacturing, R&D, sales, and marketing & communications. Hankook & Company Group will ceaselessly push the boundary of its capabilities to reach out to the wider world and to bring the greatest possible satisfaction right to the point of customer satisfaction.

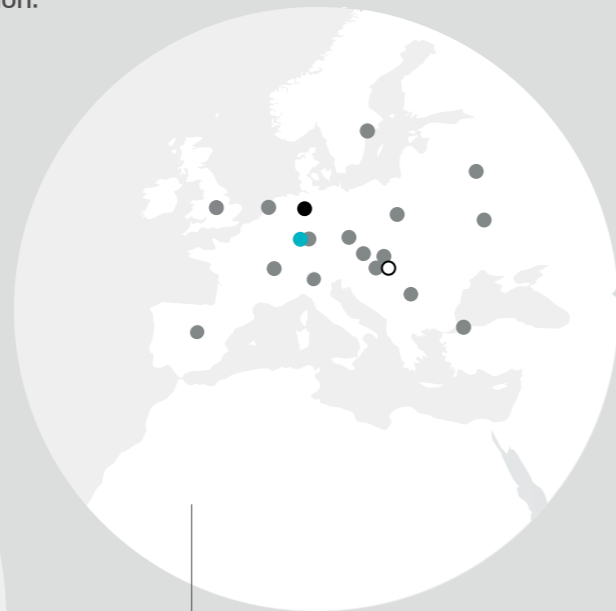
NORTH AMERICA

HKNC(ES Business HQ) : Regional HQ, 1 Plant
 HKT : Regional HQ, 1 Plant, R&D Center(ATC),
 1 Subsidiaries, 6 Sales Offices, OE office
 MS : Regional HQ



Central & South America

HKT : Regional HQ, 5 Subsidiaries



EUROPE

HKNC(ES Business HQ) : 1 Sales Office
 HKT : Regional HQ, 1 Plant, R&D Center(ETC),
 15 Subsidiaries, OE office

MIDDLE EAST & AFRICA

HKNC(ES Business HQ) : 1 Sales Office
 HKT : Regional HQ, 4 Subsidiaries

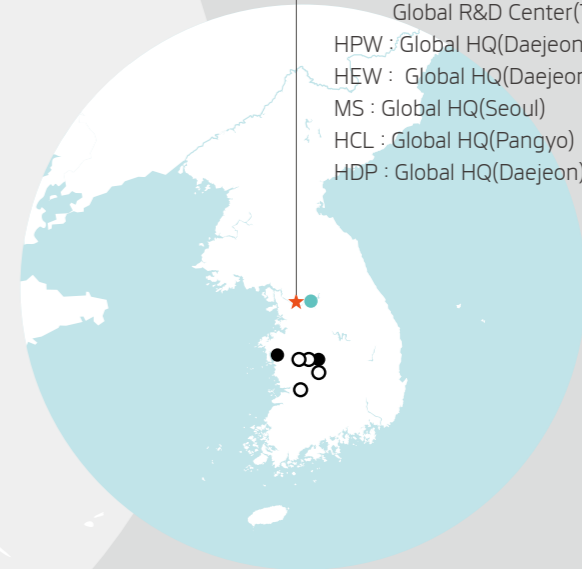


CHINA

HKT : Regional HQ, 3 Plant, R&D Center(CTC),
 13 Subsidiaries, OE office
 HPW : 1 Plant
 HEW : 1 Plant

KOREA

HKNC : Global HQ(Pangyo), ES Business HQ,
 2 Plant, Global R&D Center(Technodome)
 HKT : Global HQ(Pangyo), Regional HQ, 2 Plant,
 Global R&D Center(Technodome)
 HPW : Global HQ(Daejeon)
 HEW : Global HQ(Daejeon), 2 Plant
 MS : Global HQ(Seoul)
 HCL : Global HQ(Pangyo)
 HDP : Global HQ(Daejeon)



ASIA-PACIFIC

HKT : Regional HQ, 1 Plant, R&D Center(JTC),
 7 Subsidiaries, OE office

- ★ Global HQ
- Regional HQ
- Plant
- Subsidiaries, Sales Office, OE Office
- R&D Center, Proving Ground

- HKNC : Hankook & Company
- HKT : Hankook Tire & Technology
- HPW : Hankook Precision Works
- HEW : Hankook Engineering Works
- MS : Model Solution
- HCL : Hankook Car & Life
- HDP : Hankook Donggeurami Partners

* as of April 1, 2022, based on Hankook & Company Group (marked only once for any overlap)

FINANCIAL HIGHLIGHTS

(Unit: KRW million / on a K-IFRS-compliant, consolidated basis)

HANKOOK & COMPANY CO., LTD.

2021 Sales and Equity Method Gain-Loss

963,300

2021 Operating Profit

228,305

2021 Net Income

200,011

2021 EBITDA*

257,949

Hankook Tire & Technology Co., Ltd.

2021 Sales

7,141,137

2021 Operating Profit

642,193

2021 Net Income

604,336

2021 EBITDA*

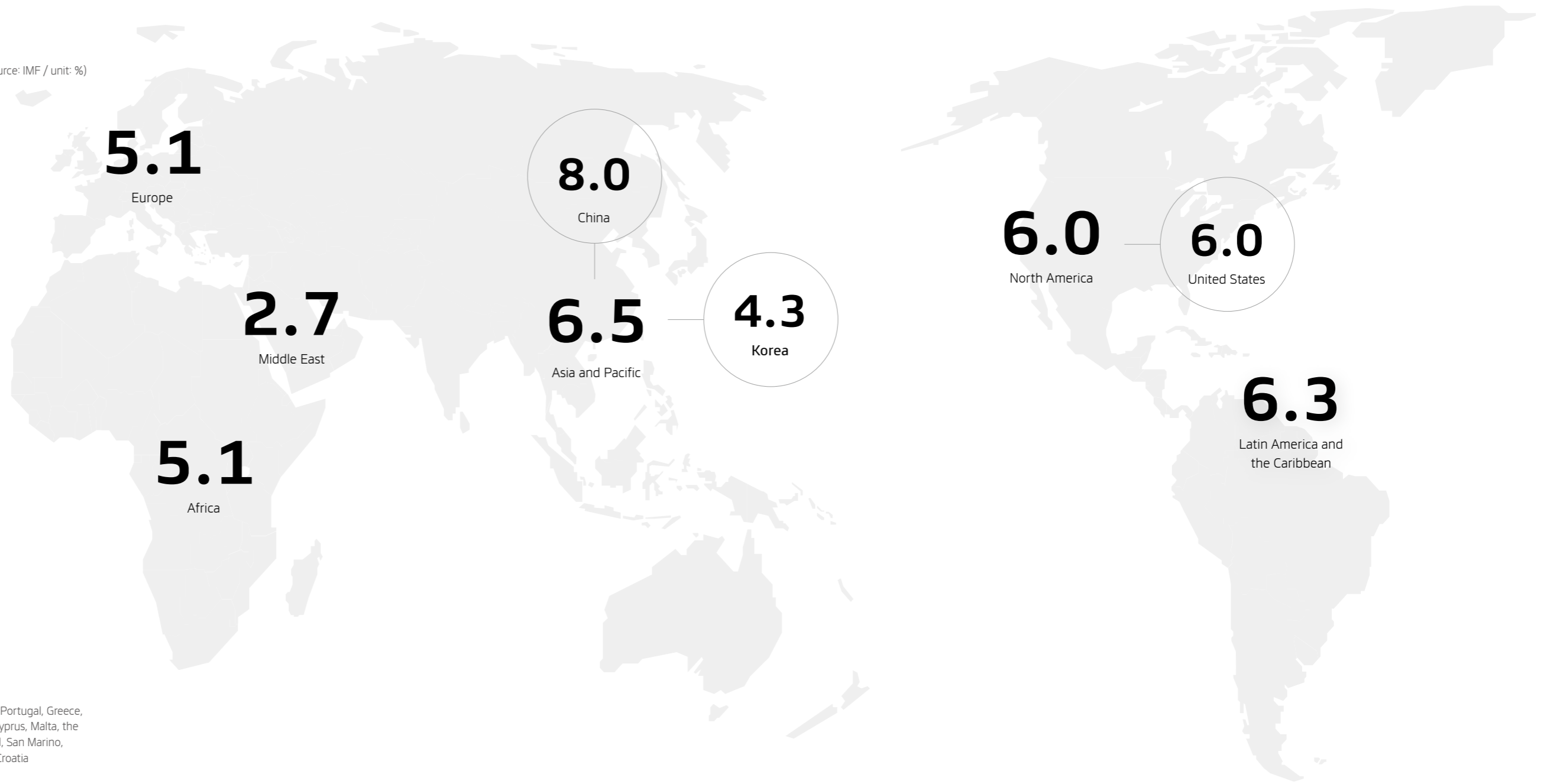
1,234,374

* Earnings Before Interest, Taxes, Depreciation and Amortization

MARKET ANALYSIS

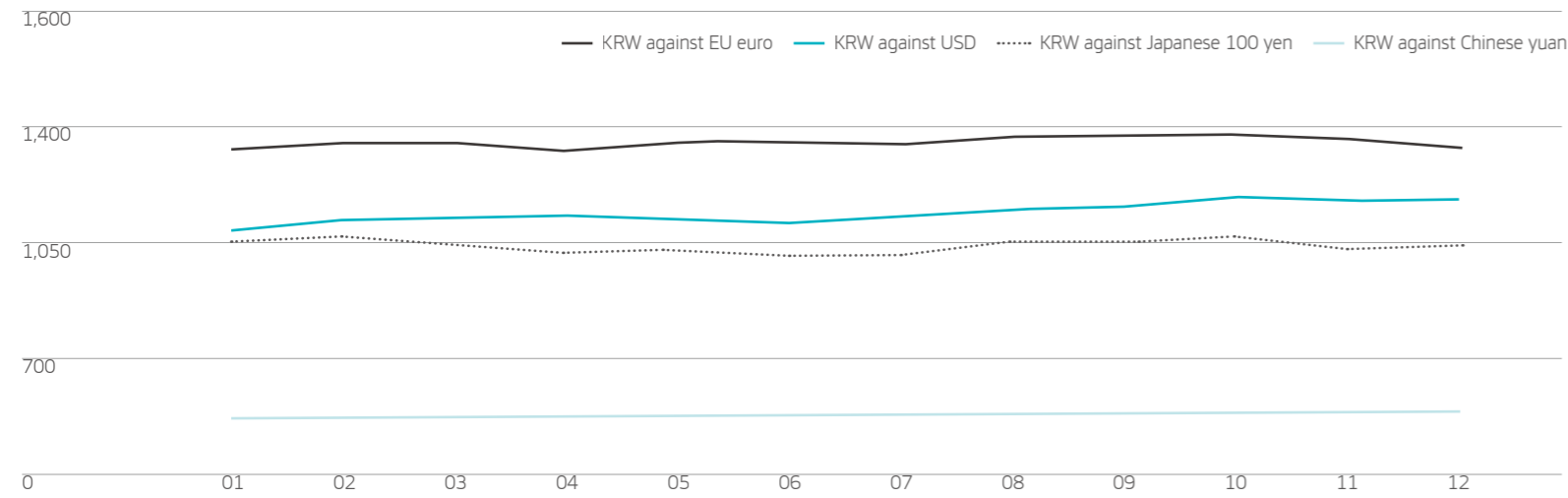
2021 Global Economic Growth (source: IMF / unit: %)

5.9
World



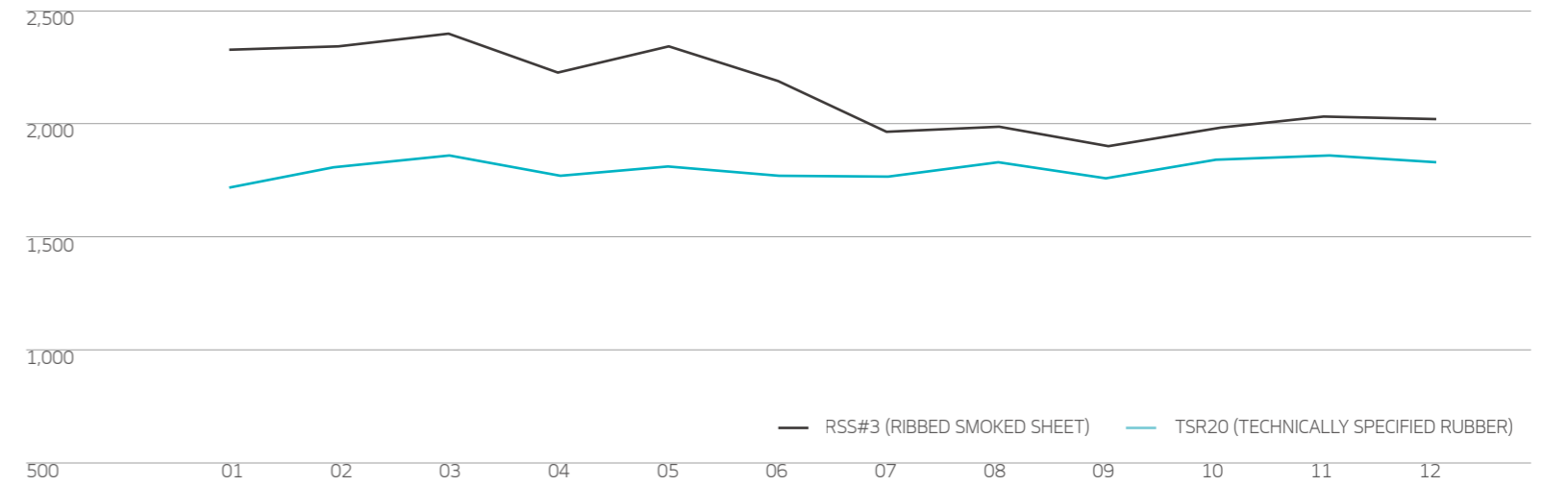
* Source: IMF, World Economic Outlook_Jan 2022
 * Real GDP growth, as of Jan. 2022
 * Europe includes the following 37 countries:
 - Germany, France, Italy, Spain, Netherlands, Belgium, Austria, Ireland, Portugal, Greece, Finland, Slovakia, Lithuania, Slovenia, Luxembourg, Latvia, Estonia, Cyprus, Malta, the UK, Switzerland, Sweden, Czech Republic, Norway, Denmark, Iceland, San Marino, Russia, Turkey, Poland, Rumania, Ukraine, Hungary, Belarus, Serbia, Croatia

2021 Currency Rate Trend (unit: KRW, source: KEB Hana Bank)



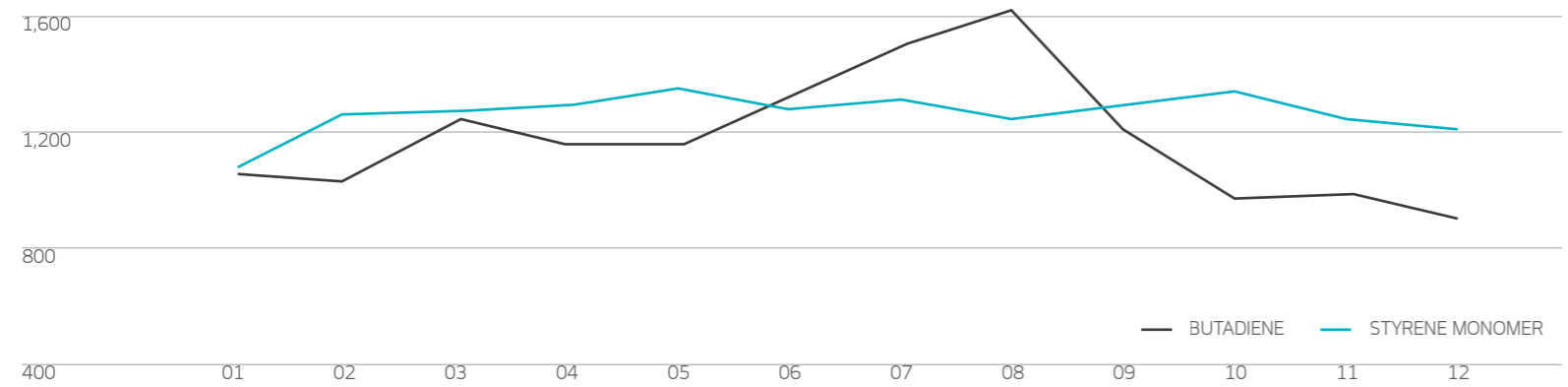
2021 Raw Materials Price Trend (unit: average price based on cargo for following month (FOB, USD/MT) / source: SICOM (http://www.sgx.com))

Natural Rubber SICOM Monthly Price (unit: USD/ton)



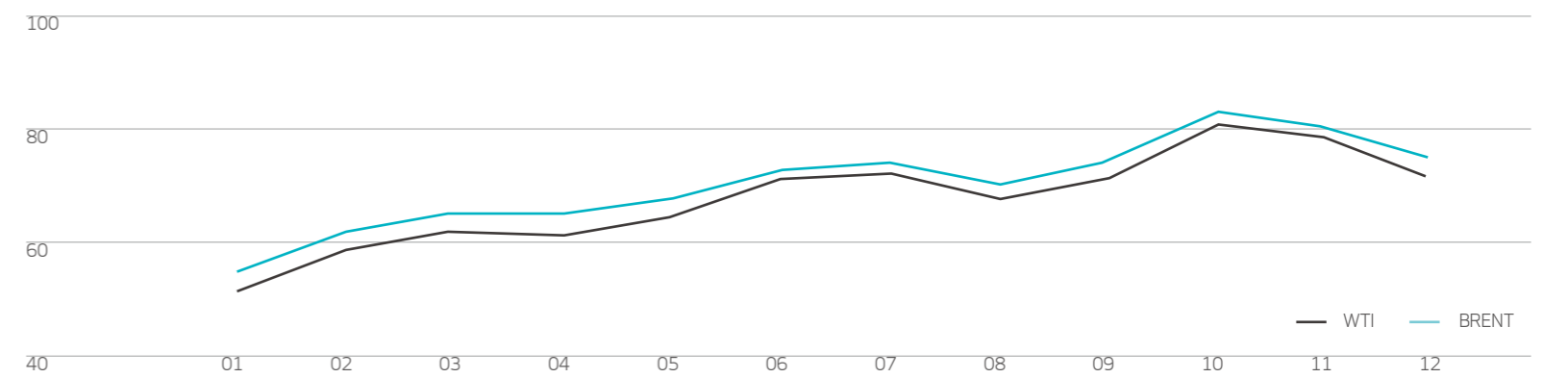
Synthetic Rubber Primary Materials Price Trend (unit: USD/ton)

(source: BD - Platts(CFR Taiwan), SM - Platts(FOB Korea))



Oil Price Trend (UNIT: USD/BBL)

source: WTI-New York Mercantile Exchange (NYMEX), Brent crude - London ICE Futures Exchange



Hankook & Company Co., Ltd.

Driving future growth with newly defined innovation strategy

Signaling with its transformation into an operating holding company in April 2021, Hankook & Company is leading investments for bolstering the competitiveness of key businesses while discovering new business opportunities based on a flexible and rapid decision-making structure. The company plans to maximize business efficiency by implementing integrated management strategies for engaging in efficient allocation and share of physical and human capital, and in doing so, the company will work to create synergy by expanding the business, investing, securing new technologies, and facilitating M&A capacity using its networks as a holding company.

While spearheading business innovation to create synergy across the group based on the future growth portfolio 'S.T.R.E.A.M.', the company will also keep a finger on the pulse of emerging future industries and diversify its investment portfolio into technology-based industries so as to contribute to the group's sustainable growth.



Technoplex



Hankook & Company ES business Headquarters

Establishing as a global battery brand

For ES Business Headquarters, 2021 marked the first year of its transformational journey as a smart energy solution provider going beyond its traditional roots in lead-acid batteries manufacturing and sales. Formerly Hankook ATLASBX, ES Business Headquarters has pioneered the battery industry's growth, both quantitatively and qualitatively, as seen in its development of Korea's first MF(Maintenance Free) batteries and AGM(Absorbent Glass Mat) batteries, and it has posted sound profits in the lead-acid battery market. The recent merger with Hankook & Company, is expected to create synergies between the ES Business Headquarters' solid foundation and Hankook & Company's brand value, networking and M&A capabilities, allowing more ambitious investments into securing next-gen battery technology, manpower and new sources of demand. In 2021, ES Business Headquarters focused on enhancing its global production capabilities through stable operation of the manufacturing site the company built in Clarksville, Tennessee in the US in 2020. Armed with a cutting-edge knowledge base and innovative technology accumulated over the past eight decades, the US plant stably manufactures and supplies products with exceptional performance and competitive quality. Going forward, ES Business Headquarters will leverage its locally-based plant and sales network to grow closer to its customers and markets, reinforcing customer engagement and solidifying its position as a global battery business.



Hankook Tire & Technology Co., Ltd.

Increasing OE tire supply to global premium brands

In 2021, Hankook Tire & Technology expanded Original Equipment (OE) tire supplies to BMW, Mercedes-Benz, Porsche and other premium automakers and demonstrated yet again its world-renowned technology and top-tier brand value. BMW's high-performance SUV models X5 and X6 are now equipped with our ultra-high-performance Ventus S1 evo3 X tires, and Mercedes-Benz's premium sedan S-Class run on our Ventus S1 evo3. We also continue the supply of our Ventus S1 evo3 EV tires to the Taycan, Porsche's first-ever battery-powered high-end EV model, Audi's first battery-powered EV e-tron and Volkswagen's ID. series, gaining recognition for technological prowess in the EV market.

Hankook Tire & Technology Co., Ltd.

Scaling up R&D innovation with digital technologies

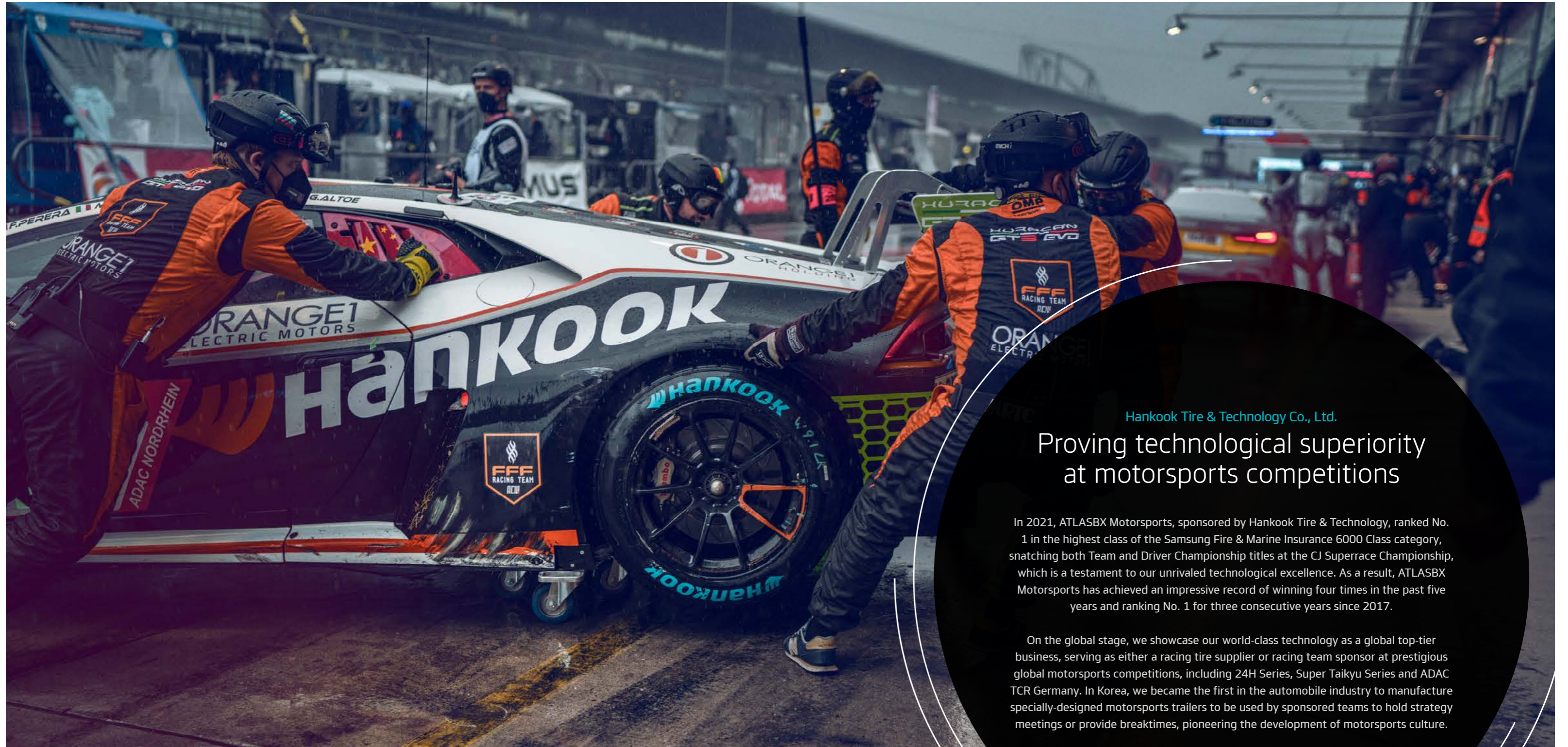
At Hankook Tire & Technology, we are making various efforts to develop advanced tire sensor technology and vehicle management solutions using it. In 2021, the company carried out an intelligent tire pilot project with Revvo Technologies, a Silicon Valley-based startup, and Junk King, a leading eco-friendly junk removal service in North America. Through the project, we could gather tire data in real time, process data to get insights in predicted tread life, abnormal tire behavior, optimal tire maintenance intervals and real-time alerts, and contributing to the development of more practical mobility solutions for improved driver safety and driving experience. We have also signed an MOU (Memorandum of Understanding) with Hyundai Motor Group on developing data-based services. Through the partnership agreement, the two companies are jointly developing a solution to precisely measure and predict tire wear as well as tire conditions. While conducting sensor technology research through active collaboration with other companies, Hankook Tire & Technology has also developed and piloted Track Solutions, a smartphone application that enables real-time analysis of driving data on the circuit. The application fully leverages artificial intelligence to analyze data such as tire pressure and temperature and lap times, as well as trends related to understeer and oversteer, and then provide AI-based coaching on key information including optimized air pressure. The Track Solutions pilot was performed on the 18-inch Ventus RS4 mounted on Hyundai's high-performance Veloster N, and we aim to launch the product in 2022.



Hankook Tire & Technology Co., Ltd.

Premium quality brand and technology proven by 11 magazine test wins in 2021

In 2021, Hankook Tire & Technology won 11 tire tests conducted by renowned magazines and was named best manufacturer for its all-weather line of tires by Auto Bild, one of the world's most prominent automobile publication with the largest global readership. Notably, Auto Bild chose Kinergy 4S2 X as the winner of its all-weather SUV (EU All-season) tire tests. Kinergy 4S2 X was the only tire that received the highest ranking (Outstanding) among global top-tier brands. Winning the first place for two years in a row also created meaningful synergies to boost our sales in the European market. The winter i*cept evo 3 was named winter tire test winner in Auto Bild Sportscars, the sports car branch of Auto Bild, and obtained the highest 'Very Recommendable' rating for two years, which represents a recognition of our commitment to technological development. We plan to promote the excellent performance of our products by expanding test reviews to include influential online media in a bid to continue the favorable test reviews.



Hankook Tire & Technology Co., Ltd.

Proving technological superiority at motorsports competitions

In 2021, ATLASBX Motorsports, sponsored by Hankook Tire & Technology, ranked No. 1 in the highest class of the Samsung Fire & Marine Insurance 6000 Class category, snatching both Team and Driver Championship titles at the CJ Superrace Championship, which is a testament to our unrivaled technological excellence. As a result, ATLASBX Motorsports has achieved an impressive record of winning four times in the past five years and ranking No. 1 for three consecutive years since 2017.

On the global stage, we showcase our world-class technology as a global top-tier business, serving as either a racing tire supplier or racing team sponsor at prestigious global motorsports competitions, including 24H Series, Super Taikyu Series and ADAC TCR Germany. In Korea, we became the first in the automobile industry to manufacture specially-designed motorsports trailers to be used by sponsored teams to hold strategy meetings or provide breaktimes, pioneering the development of motorsports culture.



Hankook Precision Works Co., Ltd.

Establishing basis for future growth through technological innovation

Hankook Precision Works developed wide-ranging new technologies and pursued business innovation to pave the way for sustainable future growth in 2021. The company engineered more innovative and efficient 3D printing technology while advancing and stabilizing its precision casting technology. It also introduced new equipment, developed new EV molding techniques, applied a number of patents and improved a range of processes and shop floor conditions, strengthening its competitive edge in manufacturing technology in so doing. Furthermore, the company reduced costs and diversified the supply chain through procurement process improvement, and steadily sought innovation across its management and organization, laying the basis for sustainable growth and emergency preparedness. Hankook Precision Works will be ever engaging in technology development and business innovation while promoting company-wide digital transformation and an agile, flexible organizational culture to evolve into an innovative precision technology provider as a leading affiliate of Hankook & Company Group.




Hankook Engineering Works Co., Ltd.

The engineering provider with innovative technology

Created in 1992, Hankook Engineering Works has built extensive expertise on technology-based high-end manufacturing equipment and automation/ unmanned/ smart systems. Over the years, the company has manufactured a range of tire-making equipment in the fields of bead, cutting, forming, curing, inspection, and testing while continuing to develop cutting-edge, high-end equipment as well as high-quality, high-productivity equipment through its in-house research institute. Laying the basis for global advancement in 2004 by establishing a Chinese subsidiary in 2004, the company acquired the bead business of Hankook Tire & Technology in 2007, followed by its expansion and stable operation. Presently, Hankook Engineering Works is committed to continued transformation and innovation to become a global engineering leader not only in the tire business, but also in the joint industry-academia-research institute R&D, engineering services across multiple industries, and even smart technology.

Business Portfolio

Hankook Engineering Works provides end-to-end engineering services, from design and processing to assembly and commissioning, based on its 30-year experience in machine manufacturing. The company also produces and sells high-tech tire making equipment. Its continued R&D efforts are expanding to such smart technologies as robotics, robots, vision and sensing, as well as smart machines, robot application systems and end-to-end logistics solutions through open innovation.



Model Solution Co., Ltd.


Emerging as one-stop hardware solution provider from product development to mass production

Founded in 1993, Model Solution delivers end-to-end hardware solutions in the areas of prototyping, precision processing, molding, and injection from the new product development phase to the mass production phase, serving renowned innovative companies across the globe in high value added industries including electronics, medical device, consumer goods, robotics and automotive sectors. In line with the emergence of the 4th Industrial Revolution era, the company has implemented a top-notch contract manufacturing system on the basis of its creative design and innovative engineering. The company is preparing for future sustainable growth by reinventing itself into a reliable manufacturer capable of launching its own in-house product brands.

Hankook Networks Co., Ltd.

Leading digital transformation through optimized solutions for customer

Hankook Networks taps into IT and digital technology and delivers business solutions optimized to customers' business environment to realize digital innovation that achieves both cost reduction and productivity improvement. Its enterprise solution 'air series,' which represents the culmination of the company's 20 years of know-how and excellence, analyzes data gathered from complex logistics sites and then allows for easier tracking of logistics flows and logistics automation. Through the joint R&D efforts with Korea Advanced Institute of Science and Technology (KAIST), the company developed Condition Monitoring System (CMS) that incorporates AI and IoT to detect facility anomaly faster and more accurately compared to the existing systems, with the aim of achieving a true smart factory. Hankook Networks will continue to strengthen digital and automation capabilities to emerge as a tech-driven solution provider that caters to customer needs.



Hankook Car & Life Co., Ltd.

Proposing an innovative lifestyle for future mobility

Hankook Car & Life explores and invests in a range of business opportunities in the rapidly-shifting mobility industry. The company is providing maintenance, parts, tuning components and repair services for imported cars through 'Sonic Motors', a service station exclusively designed for imported cars. In 2019, the company broadened its business by establishing a sales and service network for an official Peugeot-Citroën dealership business, paving the way to tap uncharted territories. Going forward, Hankook Car & Life will build a robust business model and create new opportunities to correspond to the future mobility market.



Hankook Donggeurami Partners

For the better world,
we will continue to promote
social contribution as proactive
service company

Hankook Donggeurami Partners was established back in 2016 by Hankook Tire & Technology as a standard site that hires mentally/physically-challenged people, who are often at a disadvantage in the job market, to provide them with professional and stable employment. Its employees are mainly responsible for laundering company uniforms and operating bakeries at our Geumsan/ Daejeon Plants, offering steam car wash services at the Headquarters and Engineering Lab, operating cafeterias at five of our worksites including the Headquarters, and supporting administrative work. The number of employees has doubled, from 70 at the time of inception to nearly 150 as of the end of 2021. In addition to creating a steady stream of employment opportunities, we also are improving the health and safety features of the work environment, and these improvements helped earn us the title of a best practice business in inclusive employment in 2019. Hankook Donggeurami Partners not only provides jobs for the underprivileged in our society but also promotes a wholesome corporate culture that helps establish the prosperous co-existence between those with disabilities and those without. This ultimately contributes to the growth and development of society at large.

AFFILIATES

Hankook & Company Group continue its growth with a strong standing in tire and energy solution businesses and is making strategic investments to establish a league of affiliates recognized for world-class technology in their business areas of IT services, manufacturing equipment and molding & parts.

Hankook & Company Co., Ltd.

Leading future growth by scaling innovation

Hankook & Company, upon the successful conversion into an operating holding company, unveiled 'S.T.R.E.A.M.', a group-wide future growth portfolio to guide its effort to drive business innovation. The company is looking to explore and harness the potential of future growth engines through active investment, propelling the group's growth in the future.

Smart Energy Solution Provider

Since its inception in 1994, ES Business Headquarters of Hankook & Company has grown with customers into a global energy solution provider that leads the market through creative innovation and challenge over the past eight decades. Equipped with market insight to read customer needs and advanced technology, the company became the first in Korea to unveil a MF battery in 1982, and has since successfully rolled out premium products with proven performance and quality to meet customer expectations, including the successful development of an UHPB(Ultra-High Performance Battery) and an AGM battery with Idle Stop & Go functionality in 2013.

The company now boasts annual production capacity of 16 million units following the expansion of the Jeonju Plant in 2014 and then completion of a new plant in Clarksville, Tennessee, the US in 2020. The company is also strengthen its global sales competitiveness through establishing production/sales network in the US, Europe and Dubai as well as its

domestic network in Korea. As the merger into Hankook & Company in 2021 accelerated continued technology development and business innovation, ES Business Headquarters plans to actively implement its growth strategy as a global leading battery brand with proven technology and quality in a bid to emerge as a smart energy solution provider that usher in a new energy era in the future.

Brand Portfolio

ES Business Headquarters offers a variety of brands to suit specific local conditions with a focus on the flagship brand Hankook and ATLASBX. The company is strengthening its market leadership by increasing investments in marketing and communication while developing innovative technology and improving product competitiveness. It also plans to take a multi-portfolio strategy to elevate its brand value over the mid/long-term.

963,300

2021 Sales of Hankook Company

* Including overseas operations (unit: KRW million)

* as of December 31, 2021

Hankook Tire & Technology Co., Ltd.



The Future Driving Innovator

Initiated as Korea's first-ever tire maker back in 1941, Hankook Tire & Technology has made quantum leaps along the way, through its commitment to developing technology, expanding its production and sales network, forming partnerships with global car OEMs, launching effective brand marketing campaigns, and delivering differentiated customer services. Presently, we manufacture 102 million high-quality tires per year across eight production sites in Korea, China, the US, Hungary and Indonesia, serving more than 160 countries as a global tire business. Our goal is to emerge as a global top-tier company that leads the future automotive industry by rendering our core business more competitive based on our world-class technology leadership and by continuously pursuing technology-driven innovation and improving our premium brand value.

7,141,137

2021 Sales of Hankook Tire & Technology

* Including overseas operations (unit: KRW million)

AFFILIATES

Hankook Tire & Technology's Brand Portfolio

Hankook Tire & Technology strategically operates three global tire brands: 'Hankook' represents our leading premium brand in Korea and abroad; 'Laufenn' targets global customers who pursue a young, smart and trendy lifestyle, and 'Kingstar' endeavors to meet specific local needs.



Hankook

As Hankook Tire & Technology's global flagship brand, Hankook operates a range of sub-brands that cater to diverse vehicle and product types, including Ventus (ultra-high-performance and racing line-up), Kinergy (all-season urban driving line-up), Dynapro (on & offroad SUV line-up), and Vantra (van line-up) as well as winter tire line-ups including Winter i*cept (studless) and Winter i*pike (studded), and Smart (premium line-up for trucks/buses). These segmented brands serve the needs of diverse global customers.

Major Product Lines

VENTUS **KINERGY** **OPTIMO** **DYNAPRO**
SMART **VANTRA** **Winter i*cept** **Winter i*Pike**



Laufenn

Launched in 2014, the brand name Laufenn originates from the German word 'Laufen' which means 'to run', and targets to be incorporated into thriving and abundant lifestyles of young, trendy and smart drivers. Starting from the Americas and China in 2015, Laufenn has broadened its sales network into Europe, the Middle East, and Asia. Laufenn operates diverse brands that are fine-tuned to the needs of global customers including S Fit (high-performance and sport line-up), G Fit (general purpose passenger car), X Fit (LT & SUV), and I Fit (winter line-up).

Major Product Lines

S FIT **G FIT** **X FIT** **I FIT**



Kingstar

Kingstar operates the 'Road Fit' brand which refers to 'tires that deliver optimal on-road performance'.

Major Product Lines

ROAD FIT

AFFILIATES

Distribution Channel Portfolio

Hankook Tire & Technology delivers cutting-edge end-to-end automobile services with a specific focus on tires through its distribution network that consists of more than 4,700 locations across the globe, with T'Station, The Tire Shop, Hankook Masters, TBX, and Hankook Truck Masters serving as main distribution channels. Following our acquisition of the Australian tire distributor 'JAX TYRES' in 2017 and the German premium tire retailer 'Reifen-Müller' in 2018, we have consistently widened our global sales and service network to reinforce our competitive edge in distribution. In response to the continuously growing O2O market, we are also building sales platforms in Korea and China to tap into this emerging market.



T'Station

T'Station represents Hankook Tire & Technology's distribution service channel that delivers unrivaled customer satisfaction on the basis of proven expertise. Since the first T'Station opened in January 2005, its network has constantly expanded to include nearly 460 locations in Korea as of 2021. T'Station's professional end-to-end services are made available through its high-tech equipment from the Road Force Measurement (RFM) system and 3D wheel alignment gear to Ultra-High-Performance tire changers. The multi-brand strategy was adopted to cater to wide-ranging customer needs, and 'all my T service' ensures the delivery of differentiated customer value.



The Tire Shop

The Tire Shop specializes in offering Hankook Tire & Technology products to cater to diverse customer needs. As of 2021, nearly 200 shop locations are in operation in Korea, providing tire changing and wheel alignment services among others.

Hankook Masters

Expanding the Hankook Masters membership program from Europe to the Middle East and Asia Pacific since 2011, Hankook Tire & Technology has established an integrated global retail network. As of 2021, the Hankook Masters membership network spans nearly 3,200 locations in 12 major European countries, China, Saudi Arabia, Australia, and Malaysia.



TBX, Hankook Truck Masters

TBX serves as Hankook Tire & Technology's dedicated truck and bus tire distribution channel for the sales of Truck and Bus Radial (TBR) tires and for retreading services. As of 2021, nearly 210 TBX locations are under operation in Korea, equipped with cutting-edge equipment and professionals to effectively sell and service large-sized tires. They also provide TBX membership services to offer financial benefits to commercial vehicle customers. Globally, Hankook Truck Masters is available as an exclusive TBR tire service network.



AFFILIATES

Hankook Precision Works Co., Ltd.



Precision, We make design real

Since its establishment in 1973, Hankook Precision Works has been a leader in the tire molding, tire curing container, and precision parts business, and completed its own technology roadmap on the basis of proprietary casting and five-axis precision milling technology. Leveraging such technological competency, the company supplied tire molds to global tire makers as well as Hankook Tire & Technology for several years before joining Hankook & Company Group in 2011. Following the adoption of metal 3D printers in 2015, the company succeeded in mass-producing tire molds and precision parts through continued R&D endeavors. In 2016, it also embraced laser processing technology to develop textures that were difficult to obtain through CNC processing as well as fine serrations and other highly sophisticated design patterns to ultimately reach the mass production phase. Its ceaseless commitment to new technology R&D enabled the company to consecutively develop split molds, compact molds, ventless puzzle molds, polishing techniques, and split pattern molds. Simultaneously, it established a polishing mass-production system and developed mass-producible process automation equipment to secure independent tire exterior improvement technology and pursue manufacturing innovation, which truly elevated its tire mold technology in so doing. Hankook Precision Works will evolve into a global player specialized in molding and precision parts through relentless technology innovation.

Business Portfolio

Hankook Precision Works has led the market trend with its high-quality tire molds, mold containers, and precision parts manufacturing technology. The company was the industry's first to adopt metal 3D printers to establish innovative manufacturing processes, and is taking the lead in developing the much sought after eco-friendly technology such as EV tire molds. Going forward, Hankook Precision Works will continue to develop convergence-driven technology and seek digitally-based innovation to become an innovative precision technology provider that represents the Hankook brand.

121,194

2021 Sales of Hankook Precision Works

* Including overseas operations
(unit: KRW million)

Hankook Engineering Works Co., Ltd.



The engineering provider with innovative technology

Created in 1992, Hankook Engineering Works has built extensive expertise on technology-based high-end manufacturing equipment and automation/unmanned/robot application systems. Over the years, the company has manufactured a range of tire-making equipment in the fields of bead, cutting, forming, curing, inspection, and testing while continuing to develop cutting-edge, high-end equipment as well as high-quality, high-productivity equipment through its inhouse research institute. Laying the basis for global advancement in 2004 by establishing a Chinese subsidiary in 2004, the company acquired the bead business of Hankook Tire & Technology in 2007, followed by its expansion and stable operation. Presently, Hankook Engineering Works is committed to continued transformation and innovation to become a global engineering leader not only in the tire business, but also in the joint industry-academia-research institute R&D, engineering services across multiple industries, and even smart technology.

Business Portfolio

Hankook Engineering Works provides end-to-end engineering services, from design and processing to assembly and commissioning, based on its 30-year experience in machine manufacturing. The company also produces and sells high-tech tire making equipment. Its continued R&D efforts are expanding to such smart technologies as robotics, robots, vision and sensing, as well as smart machines, robot application systems, end-to-end logistics solutions through open innovation.

46,146

2021 Sales of Hankook Engineering Works

* Including overseas operations
(unit: KRW million)

AFFILIATES

Hankook Networks Co., Ltd.



Create your future with the best digital technology

Hankook Networks was created as an IT services and logistics engineering business when the information system operation of Hankook Tire & Technology spun off in 2000. The company provides professional IT services to Hankook & Company affiliates, and it continues to evolve into a top-notch partner trusted by customers for its IT solutions that meet market needs and its continued development of innovative solutions. Furthermore, its R&D on wide-ranging IT solutions enabled the company to build IT solutions and deployment experiences optimized for Supply Chain Management (SCM), Manufacturing Execution System (MES) and Law & Patent (L&P). Notably, its logistics SCM solutions (air-WMS, air-WOS) were honored with the 'Korea SW Business Competitiveness Grand Prize', 'Logistics Solution Grand Prize' and 'Best Solution Grand Prize' in recognition of their top-tier position as Korea's No.1 logistics SCM solutions. Leveraging outstanding IT solutions and accumulated experience, the company has extended the scope of its business into smart logistics, smart factory, and distribution logistics automation through innovation across manufacturing and logistics engineering in preparation for the 4th Industrial Revolution. Hankook Networks is also building global competitiveness by advancing its businesses to assist its domestic and overseas customers in pursuing innovation and value improvement.

Brand Portfolio

Hankook Networks is building IT solutions across diverse industries with its flagship IT system brand 'air (accurate, intelligent, rapid)' playing a central role. Notably, air-SCM (intelligent integrated logistics management solution), air-MES (smart production management system for the pharmaceutical/cosmetics/food industries), and air-ELMS (legal affairs/patent system) are leading the domestic market with their unrivaled technology competitiveness. Hankook Networks' 'air' solution brand caters to the specific features of respective industries to deliver differentiated value to global customers through information/digital technology and digital innovation.

41,365

2021 Sales of Hankook Networks

* Including overseas operations
(unit: KRW millions)

Hankook Car & Life Co., Ltd.



The Future of mobility Life, we make it happen

Hankook Car & Life was established in 2016 to help explore and invest in new business opportunities within the rapidly-shifting imported car market in Korea. Hankook Car & life and its affiliate businesses provide sales, maintenance, parts, tuning components, and repair services for imported cars. Going forward, Hankook Car & Life will develop a robust business model to respond to the future mobility market and continue to create new opportunitie

Brand Portfolio

Businesses Hankook Car & Life conducts through its subsidiaries includes Sonic Motors, which sells, repairs, and offer maintenance for imported vehicles focusing on super/hyper cars, and Han Automobile, which operates dealership business for Peugeot-Citroën brand.

29,416

2021 Sales of Hankook Car & Life

* Based in Korea including subsidiary operations
(unit: KRW million)

AFFILIATES

Hankook Donggeurami Partners Co., Ltd.



For the better world, we will continue to promote social contribution as proactive service company

Hankook Donggeurami Partners was established back in 2016 by Hankook Tire & Technology as a standard site that hires mentally/physically-challenged people, who are often at a disadvantage in the job market, to provide them with professional and stable employment. Its employees are mainly responsible for laundering company uniforms and operating bakeries at our Geumsan/ Daejeon Plants, offering steam car wash services at the Headquarters, operating cafeterias at five of our worksites including the Headquarters, and supporting administrative work. The number of employees has doubled, from 70 at the time of inception to nearly 150 as of the end of 2021. In addition to creating a steady stream of employment opportunities, we also are improving the health and safety features of the work environment, and these improvements helped earn us the title of a best practice business in inclusive employment in 2019. Hankook Donggeurami Partners not only provides jobs for the underprivileged in our society but also promotes a wholesome corporate culture that helps establish the prosperous co-existence between those with disabilities and those without. This ultimately contributes to the growth and development of society at large.

5,398

2021 Sales of Hankook
Donggeurami Partners
* Including overseas operations
(unit: KRW million)

Model Solution Co., Ltd.



Innovation, We Realize Ideation

Leveraging its state-of-the-art manufacturing technology, Model Solution delivers prototypes and small quantity batch production solutions that are critical to the development phase of innovative products in various high-tech industries such as IT, medical devices, robotics and automotive engineering.

Since its inception in 1993, the company has served more than 500 global customers including Google, Amazon, Tesla, Samsung, Hyundai Motor Group and LG. Significant investment has also been made in design, engineering and small quantity batch production system to bring key steps of the manufacturing value chain in-house, reinventing itself as an end-to-end hardware solution provider.

Business Portfolio

Model Solution offers high fidelity appearance models that incorporate advanced design and latest CMF to assist customers with perfect visual validation as a step in product development; functional prototypes to be used to test functionality of test products as well as for parts in final products; and quick delivery mold (QDM) & injection molding services for small quantity batch production solutions for high efficiency.

More recently, the company is actively expanding a full turn-key contract manufacturing service from product development to mass production of final products.

61,283

2021 Sales of Model Solution
* Based in Korea including subsidiary operations
(unit: KRW million)



INNOVATION REALIZED

STEADY INVESTMENT IN R&D

Hankook & Company Group is consistently expanding its pool of professional researchers and increasing its investments in high-tech infrastructure to establish the lead in tires, batteries and all business areas.

With Hankook Technodome playing a central role as a green high-tech research institute, we will build innovative technology that will lead the automotive industry and strengthen our technological competitive edge in so doing.

1 Hankook & Company Co., Ltd.

Developing Cutting-edge Technology to Maximize Battery Performance

ES Business Headquarters develops cutting-edge technology - AGM*, EFB*, and MF* technology - through sustained R&D efforts to maximize battery performance and applies such technology to product development. Batteries powered by special AGM technology, when adopted for vehicles with start-stop feature deliver triple the service life, quicker charge times, vibration resistance, and complete leak-guard protection. EFB batteries with further upgraded liquid battery technology allow for significant discharging and quick charging for entry-level vehicles with or without the start-stop function to help improve on fuel efficiency. MF batteries leverage a whole new level of standard battery technology to provide stable capacity, recovery charging, vibration resistance, and strong start-up performance to support all-weather, all-season dynamic driving experience.



R&D Workforce

45

(43 in Daejeon + 2 in Jeonju)

Patents granted in Korea

120

Patents granted overseas

1

*AGM technology: Absorbent Glass Mat Battery technology

*EFB technology: Enhanced Flooded Battery technology

*MF technology: Advanced Maintenance-Free technology

STEADY INVESTMENT IN R&D

2 Hankook Tire & Technology Co., Ltd.

Hankook Technodome

With an aim to build global technology leadership and reinforce future competitiveness, Hankook Tire & Technology built Hankook Technodome as its central research facility in 2016. With 96,328m² in total floor space, Technodome consists of a research building (4 stories above ground and 2 below) and a residential building (7 stories above ground and 1 below). The Technodome houses a driving simulator where virtual tests are performed under real-life racing conditions, a world-class anechoic chamber used to conduct tire noise tests, and other advanced research and testing equipment.

The facility also provides innovative research and work spaces such as 'Tire Workshop' and 'Focus Box' which are optimal work settings for the tire R&D process. With its top-tier equipment and work environment, Hankook Technodome will enable us to develop innovative future tire technology and build an unrivaled technological competitive edge.

R&D Talent Recruitment & Nurturing Program

Hankook Tire & Technology continues to make discerning investments in recruiting outstanding talent. We launch successful technology promotion events and wide-ranging industry-academia programs in alignment with Hankook Technodome while presenting the training roadmap for respective R&D positions and offering systematic technical training through the 'Engineering University' to strategically nurture our R&D workforce. In addition, we support employees in attending training programs at domestic and overseas prestigious universities. A wide array of initiatives are also underway to promote a culture of creativity and autonomy to help our R&D workforce fully engage in their work.

Leading Future Tire Technology through Patent Development

Hankook Tire & Technology translates its R&D outcomes into proprietary patents to further reinforce its R&D competitiveness. As of the end of 2021, our patent portfolio included 643 patents granted in Korea and 280 patents granted overseas. Recently, we have been actively investing in securing patents in the US, Europe, Japan, and China to preemptively gain a competitive edge across the global technology landscape. We plan to develop original technology on the Non-Pneumatic Tire (NPT), intelligent tires, and on next-generation green tire materials to make patent applications in key tire technology areas.



R&D engineers
992

Patents granted in Korea
643

Patents granted overseas
280

STEADY INVESTMENT IN R&D

3 Hankook Networks Co., Ltd.

Developing and Implementing End-to-End Logistics Solution

Hankook Networks offers end-to-end logistics solutions aiming to provide fast, accurate and quality service. A wide range of solutions are available, including Warehouse Management System (WMS), Transportation Management System (TMS), Order Management System (OMS) and Visibility Management System (VMS), to efficiently implement an integrated logistics system. This enables real-time tracking of logistics activities and helps secure the visibility of the logistics flow by taking care of all operations from warehousing to shipping based on serial numbers. In addition, Hankook Networks has also attained logistics automation system engineering capabilities through in-house development and strategic partnership with industry experts. The company has developed Digital Picking System (DPS), Digital Assorting System (DAS), Vehicle Mounted Computer (VMC) and machine vision-based barcode scanners, among others, and continue its R&D projects to deliver automation service for core logistics facilities and intensify synergies with existing logistics solutions.

Expanding CMS Project Through Tapping Intelligent Sensor Module and AI Algorithm

Adding to its suite of smart factory systems, the company has developed a facility abnormality prediction tool called Condition Monitoring System (CMS) through a joint project with Korea Advanced Institute of Science and Technology (KAIST). Leveraging deep learning technology, CMS analyzes the data AI sensors gather (through applying big data and machine learning), provides automatic forecasts and detects equipment abnormalities in advance, thereby contributing to cost reduction. The company will work to upgrade its CMS implementation capabilities and sharpen its competitive edge in the smart factory market in 2022.

R&D engineers
150

Patents granted in Korea
5

Intellectual property rights
31



STEADY INVESTMENT IN R&D

R&D engineers

9

R&D Team, Design Team

Mock-up engineers

165

Mock-up design division

Molding engineers

76

QDM division



4 Model Solution Co., Ltd.

New AR HMD Development Project

Always being at the forefront where frontier technology and manufacturing converge, Model Solution noticed the growth potential of the augmented reality (AR) area in 2020 and started investing in the design and R&D of AR head mounted display (HMD) products targeting industrial AR devices. The effort was resulted in the specialized model MS-AR20 which focuses on essential features to enhance user experience and functionality on the field. MS-AR20 has been received well at CES 2022 following a successful exhibition in 2021, and has been rolled out at the worksites of Safe Production & Engineering Staff Office of Hankook Tire & Technology, which is Model Solution's parent company, for tests. With the launch of the improved version of MS-AR20 scheduled for the second half of 2022, the company will also initiate a project to facilitate product commercialization.

New Personal Mobility Development Project

Responding to the new growing market of personal mobility devices (PMD), Model Solution unveiled premium high-tech e-scooter prototype MS-PM20. The e-scooter runs on wide airless tires that promote safe driving and maintenance efficiency as well as adding to the appeal of the design, and has such differentiated features as folding stand, fingerprint recognition and blackbox camera. Also notable is customized color options, a key feature of airless tires.

INNOVATIVE PERFORMANCE (HIP)

Hankook & Technology's Technology Philosophy

Hankook Tire & Technology researches future mobility technologies that are closely related to our daily lives, ranging from EVs and autonomous driving to sharing and fleet management services, with Hankook Innovative Performance (HIP) as an underlying concept. We accompany each driver in their journey with our tire technology that delivers optimal performance in the diversified future mobility environment as well as environmental sustainability. Also, with our Intelligent Technology, drivers are more connected than ever with their tires and car.

Hankook Tire & Technology's Technology Philosophy Hankook Innovative Performance(HIP)

Hankook Innovative Performance (HIP) represents Hankook Tire & Technology's new technology philosophy that guides us to the future mobility environment. As our unique technology philosophy and approach towards innovation, HIP is intertwined across the entire process from product and service research to development and production with an aim to truly realize the mobility innovations and values Hankook Tire & Technology prides itself on.



HANKOOK Innovative Performance

Driving

Intelligence

Sustainability

Performance
Vehicle Tire
Technology

Electric Vehicle
Tire Technology

Future
Mobility
Technology

Tire Sensing
Technology

Connected
Mobility
Technology

Sustainable Technology

NEW & INNOVATIVE PRODUCTS

Hankook Tire & Technology sets the trend in the global tire industry by launching new products that cater to market and customer needs through continued technology innovation. We develop safer, quieter and improved passenger car radial (PCR) and light truck radial (LTR) tires while unveiling high-performing truck and bus radial (TBR) tires with improved eco-friendliness and fuel efficiency as well as electric vehicle (EV) tires equipped with cutting-edge technology, boosting our product competitiveness to a higher level.

PCR, LTR

Passenger Car·SUV (PCR·LTR) Tires

In line with the increasing importance of Safety Tire Technology, Hankook Tire & Technology is intensively investing in new technology that caters to such customer needs. Our 3rd-generation run-flat tire, developed with key technology on new materials and manufacturing techniques, is the result of combining all our unique cutting-edge technology and will undoubtedly deliver even greater safety to drivers. Furthermore, our sound-absorbing tire cancels out tire cavity noise and thus reduces road noise while driving in order to provide a more comfortable and quieter ride.



ventus S1 evo³

* Tire cavity noise: Noise generated when the air inside the tire vibrates due to the shock from the road surface while driving



ventus S1 evo³

Ultra-High-Performance tire proven for motor sports technology



ventus S1 AS

All-season tire delivering year-round enhanced sports driving performance



Winter i*cept evo³

High-performance winter tire recognized in Europe



Winter i*cept evo³ x

High-performance winter SUV tire recognized in Europe



KINERGY 4s²

All-weather tire that guarantees year-round safe handling, both in snow and rain



KINERGY 4s² x

All-weather SUV tire that guarantees year-round safe handling, both in snow and rain



Dynapro MT2

MT tire exclusively created for off-road driving and adaptable to even the most extreme unpaved terrain



Dynapro AT2 Xtreme

Premium SUV/LT tire that delivers exceptional balanced performance under all topographical conditions

NEW & INNOVATIVE PRODUCTS



SMART LINE AL50

Long Haul all-position tire that provides the best fuel efficiency with optimized grip performance in long distance driving



SMART LINE DL50

Long Haul drive-position tire that provides excellent fuel efficiency as well as outstanding traction performance in long distance driving



SMART City AU06

Hankook & Technology's first tire exclusively designed for electric buses



TBR

Truck and Bus Radial (TBR) Tires

To keep pace with the emerging trends of eco-friendliness, high fuel efficiency, and stability in the global TBR tire market, Hankook Tire & Technology has placed a stronger focus on fuel efficiency and ride comfort as well as mileage performance to satisfy customer requirements and respond to such market trends. We introduced new SMaRT LINE products that are qualified for Europe's highest fuel efficiency grade (Label A) to focus on growing a premium brand in the global market based on our high quality product competitiveness. In addition, SMaRT City AU06, our new product optimized for eco-friendly electric buses, will help us raise our share in the global electric bus market.

DESIGN INNOVATION



Hankook Tire & Technology's Design Innovation represents its R&D projects undertaken with some of the world's most prestigious design universities to present our vision for and solution to the future of driving through the lens of the tires themselves. In the recent project, we chose to expound on the topic of 'Urban Reshaping' to visualize the evolutionary pathway of mobility within living spaces in the future urban environment characterized by the prevalence of cutting-edge technology - green technology, autonomous driving, and artificial intelligence - and automation infrastructure.

Design Innovation for Customer Safety

User safety should always come first in designing tires. As such, the tire design process, unlike the design of general products, demands a level of technology that requires us to do it right the first time without even a 0.001% tolerance for error. Hankook Tire & Technology defines its design identity as 'Refined and Dynamic Style' to highlight the future-oriented dynamism and sophistication of its tires, and embraces design concepts optimized for each product. Since 2012, we have launched biennial 'Design Innovation' projects joined by students from the world's top-tier design universities: their creative ideas and our technical solutions are combined through joint research to present a vision for the future of driving as well as next-generation tire systems to translate this vision into a reality. Hankook Tire & Technology will constantly pursue design innovation to enable all its customers to enjoy a safe and dynamic driving experience and explore new possibilities.



GLOBAL FIRST TIER QUALITY COMPETITIVENESS



Hankook Tire & Technology considers quality as its top priority and thus seeks continued innovation to build its Global First quality competitiveness. By engaging each and every employee in advancing customer-oriented quality management, we will deliver customer satisfaction and solidify our reputation as a premium brand.

Green Future Technology Innovation for Strengthened Quality Competitiveness

Hankook Tire & Technology ranks among the top in the auto component industry in terms of the number of its customers, which inevitably adds to the number of requirements the company needs to satisfy. With an aim to deliver the greatest possible customer satisfaction, we strictly abide by quality management principles at all levels on the basis of our customer-driven quality management philosophy. Notably, we are optimizing the underlying data of our unique Hankook Quality System from the digital transition perspective and fully leveraging artificial intelligence to constantly improve management quality.

Products and services provided by Hankook Tire & Technology are designed and manufactured to meet any and all applicable customer requirements & expectations, intended use conditions, and laws and

regulations. Furthermore, process-specific assurance as well as pre/post sales service systems are operated to this end. Our quality management organization is responsible for all these activities and is structured in a way to guarantee its independence to effectively hold in check and support other corporate functions.

Such endeavors were widely recognized as we ranked first in the Korean Standard-Quality Excellence Index for 13 consecutive years and were named an Outstanding Quality Competitiveness Enterprise for 12 consecutive years in 2021. Additionally, we have become the industry's first to attain ISCC Plus certification, which is a globally applicable sustainability certification, and signed the exclusive supplier contract with the Formula E World Championship expected to usher in a new motorsports culture, creating a solid foothold to lead the future EV market.

At Hankook Tire & Technology, quality is our overarching value in reaching out to our customers and it is also what serves as the cradle of our innovation. We will place innovation front-and-center within our quality awareness to deliver the highest possible products and will endeavor to create a deep-rooted corporate culture that values excellence above all else.



MOTORSPORT



Super Taikyu Series
Chosen as the exclusive tire supplier
and a title



24H Series
Chosen as the exclusive tire supplier
and a title



Pikes Peak International Hill Climb
1st place awarded to the Hankook Tire &
Technology sponsored driver



Hankook Tire & Technology proudly demonstrated its world top-tier technology through its sponsorships for more than 70 motorsports competitions and teams, including the 24H Series, Super Taikyu Series and ADAC TCR Germany. We were also chosen as a Gen3 partner for the ABB FIA Formula E World Championship, indicating that we will exclusively supply EV tires from the 2022/23 season onwards when Gen3 cars are introduced. As a strong supporter for the world's premier motorsports, we will contribute to developing a culture of driving satisfaction and unite this enthusiasm with motorsports fans across the globe.

Technology and Quality Recognized through Motorsports

Since 1992, Hankook Tire & Technology has participated in globally-recognized motorsport competitions, from the 'Super GT' and the 'Nürburgring 24h' to the '24 hours of Le Mans'.

After years of competing against global leading tire makers, we have been proudly chosen as an official tire supplier to the Deutsche Tourenwagen Masters (DTM) ever since 2011 and to the FIA F3 European Championship since 2012. As one of the world's top three touring championships, the DTM serves as a venue for German premium automakers - Audi, BMW, and Mercedes-Benz - to showcase their technological prowess.

Our products gained recognition for their exceptional quality and technology through this competition to enable us to become an official

tire supplier to the 'Audi Sport TT Cup', a support racing event for the DTM directly hosted by Audi Motorsport.

Our tires' exceptional endurance prevailed yet again in 2021 when we attended the 'Nürburgring 24h', a 24-hour circuit race also known as 'Green-hell' that challenges drivers to the extreme limit.



MOTORSPORT

We have served as a title sponsor and the exclusive tire supplier since 2015 to the '24H Series Powered by Hankook Tire', one of the world's largest endurance races, to solidify our brand image.

In 2017, Rhys Millen, sporting Hankook Tire & Technology tires, made first place in the 'Time Attack' class at the 'Pikes Peak International Hill Climb', the world's top mountain motorsport competition.

We have served as an official partner of British sportscar maker Radical since 2018, exclusively supplying tires to all motorsport competitions Radical participates in in Europe, including 'SR1 Cup', 'Radical Challenge' and 'European Masters'.

In 2019, the 'W Series', which is an all-female championship and a support event to F1, was newly added to the portfolio of our exclusive tire supply, sponsorship and engineer/mechanic support contracts, to deliver the optimum environment for female drivers to achieve their best performance.

We will serve as the sole tire supplier as well as one of the major sponsors of the ABB FIA Formula E World Championship from the second half of 2022, which will showcase our unparalleled technology and quality in the EV tire sector.



Super Taikyu Series

As a brand that honors motorsports competitions, Hankook Tire & Technology will reciprocate motorsports fans the world over for their loyalty and enthusiasm. We aspire to attend global motorsport events to strengthen our brand power and product awareness and become a brand beloved by even more customers in the global market.



F3 America

MARKETING COMMUNICATIONS

In 2021, we engaged in wide-ranging marketing communication programs in order to raise awareness of and trust in Hankook & Company Group's brand. ES Business Headquarters of Hankook & Company, Hankook Tire & Technology and Model Solution employ a systemic strategy in consideration of the characteristics of their markets and customers to further elevate their brand power through sports sponsorships, campaigns, and exhibitions.

1 Hankook & Company Co., Ltd.

Emerging as Global Battery Brand

ES Business Headquarters capitalizes on overseas exhibitions to create new business opportunities and elevate its corporate brand value. We attend various large global trade fairs for the automotive parts and service industry to discover new customer bases and promote our brand to deliver brand communication that centers around our flagship battery brands of 'Hankook' and 'ATLASBX'. ES Business Headquarters has been a regular participant in the Automotive Aftermarket Products Expo (AAPEX) that takes place every year in Las Vegas, the US, and Automechanika Frankfurt held biennially in Germany. We also attend various regional trade fairs including Automechanika Dubai to establish a new network and broaden its presence in the global market.



Hankook & Company ES Business Headquarters, Automechanika Dubai

2 Model Solution Co., Ltd.

Unveiling Innovative Technology-driven Products Targeting High Marketability

Model Solution attended the CES 2022, one of the world's largest electronics and information technology fairs, again following 2021 to explore and create global market opportunities. We unveiled two innovative products - MS-AR20 prototype, an Augmented Reality (AR) device jointly developed with AI-based software engineering venture Zinnotech, and XTA, an at-home motion player produced in collaboration with GAMA, a promising startup that holds proprietary technology in motion platform engineering - and received great feedback and positive reviews. The company also used this opportunity to unveil its various CMF (Color, Materials, and Finish) solutions created by its CMF Lab to demonstrate its ability as a total solution provider to this wider global audience.



Model Solution_2022 CES

MARKETING COMMUNICATIONS



3 Hankook Tire & Technology Co., Ltd.

Globally Recognized Premium Brand

Hankook Tire & Technology has maintained its marketing partnership with 'Real Madrid', one of the world's top-tier football clubs, from the 2016-17 season to reinforce its premium brand image among global customers. Our 'Be One with It' campaign, launched in major global markets (except for the US) in 2016, has driven our effort to disseminate the value of innovation shared by both Real Madrid and Hankook Tire & Technology. In 2021, we launched 'Electrified, Hankook' campaign, which aims to publicly convey Hankook Tire's state-of-the-art technology, quality and green policy to keep pace with EVs where future mobility lies.



In the European market, we are proactively launching brand marketing programs that tap into areas of interest among local consumers as an official partner for the UEFA Europa League since 2012. This close partnership was renewed for another three years from the 2021-22 season.

In the strategic US market, the 'Never Halfway' campaign that reflected the unique sentiment of Americans has enabled us to reach out to the heart of local customers. After signing an official sponsorship contract in 2018 with the Major League Baseball (MLB) which represents the American sports scene, we have since capitalized on MLB property across our marketing programs to further elevate our brand reputation in the US market.

In China, we took note of the shifting market and consumer trends and have been operating the 'Be One with It' campaign since 2016

to disseminate Hankook Tire & Technology's 'innovation' message. Furthermore, we are increasing consumer engagement through Integrated Marketing Communication (IMC) and launching continued activities to improve our premium brand and satisfy consumer preferences.

In Korea, we carried out the 'Premium OE' campaign to highlight our OE tire supply to such premium OEM car brands as Porsche and Audi and, from the second half of 2021, we further solidified our leadership in the EV market through global campaigns. Our distribution channel T'Station also serves as a channel for launching a range of campaigns and deliver distinctive services that set T'Station apart from the competition, further solidifying our premium brand reputation.

GLOBAL AUTOMOTIVE PARTNERSHIPS

In line with the rapidly shifting future automotive landscape, Hankook Tire & Technology remains steadfast in investing in R&D and building competitive cutting-edge technology to increase OE tire fitment gains. We also strengthen our trusted partnerships with global OEM brands through close communication and cooperation.

Increasing OE Tire Supply to Car OEMs

We maintain close partnerships with global top-tier car OEMs and increase our Original Equipment (OE) tire supply for major brand models. In 2021, the Porsche Boxter, the BMW i4 and iX, and the Audi Q5 were newly added to our OE supply portfolio. Furthermore, we continue to supply Volkswagen, BMW, and Mercedes-Benz with 'Ventus Prime2 Seal Guard', a self-sealing tire made of sealant materials, and 'Ventus S1 evo2', a run-flat tire capable of running for 80km at the speed of 80km/h even when the tire air pressure is reduced to zero.

Hankook Tire & Technology's OE Tire Partners



Close Partnerships with Global Car OEMs

With our Hankook Technodome playing a pivotal role, we operate local research centers in major regions of the world to satisfy the performance requirements of future-oriented vehicles as desired by global automakers and to develop tires optimized for respective local markets. We also build cooperative partnerships for shared growth with major car OEMs through joint research, concept tire development, and technology exchanges. In addition to regular business meetings, we make use of global auto shows and exhibitions to promote the OE tire business of Hankook Tire & Technology. These multipronged communication programs enable us to forge stronger trusted relationships with global car OEM brands.

OE TIRE MARKET PERFORMANCE & FUTURE STRATEGY

In 2021, Hankook Tire & Technology more than tripled its OE tire supply for EVs worldwide. We also increased our supply of sealant tires and run-flat tires for premium models and remained ahead of the competition in developing eco-friendly tires, elevating our status as a global tire maker recognized for unrivaled world-class technology.



RS7 Sportback UHP Sports Tire



Taycan UHP EV Tire

2021 Performance Analysis

Even as the global automobile industry faced headwinds such as the COVID-19 pandemic and semiconductor shortage, Hankook Tire & Technology continued to increase its OE tire supply to premium OEM brands such as BMW, Mercedes-Benz, and Porsche in 2021. The company also expanded OE tire supply for EVs while maintaining a stable supply system with its existing customers, which resulted in sales remaining unchanged from the previous year.

OE TIRE MARKET PERFORMANCE & FUTURE STRATEGY



2022 Business Strategy

We will establish an optimal business strategy for 2022 to pursue stable growth and further increase our OE tire supply for global top-tier automakers. In addition to our existing OE tire customers - Hyundai Motor Group, Volkswagen, Ford, GM, Toyota, Honda and Nissan, we plan to continuously expand our OE tire supply to BMW, Mercedes-Benz, Audi, Porsche, and other premium brands. We will also expand our business with local Chinese car OEMs and Japanese car OEMs operating in India and ASEAN. Specifically, we aim to target popular models of these car OEMs to form even closer partnerships. We will raise the share of high-inch tires and develop new technology that caters to both the ever-evolving global automobile market as well as customer needs in order to further upgrade our OE tire supply portfolio.

We plan to actively expand our supply of run-flat tires, foam-filled tires and other specialty tires while focusing our capabilities on the development of advanced tires for EVs, hybrid vehicles, plug-in hybrid vehicles, and other next-generation vehicles in line with the accelerating global trend of reducing carbon emissions.

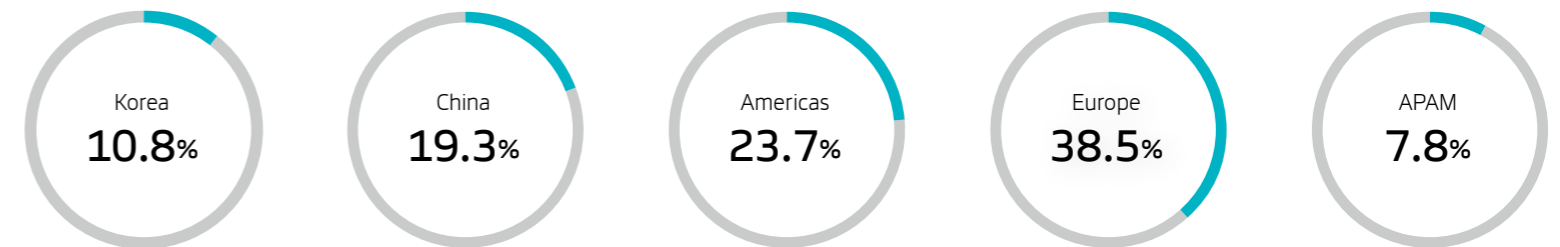
TIRE MARKET PERFORMANCE BY PRODUCT GROUP

In 2021, Hankook Tire & Technology's top priority was to expand the sales of high-margin products across the globe. As such, noteworthy growth was witnessed with our 18-inch and larger high-inch tires that are manufactured with cutting-edge technology and valued for their potential to generate high profitability. Our sales of 18-inch and larger high-inch tires in the Passenger Car & Light Truck category posted a 23% YoY growth even during the COVID-19 pandemic, which further strengthened our position in key markets of the world.

2021 Business Results and Performance Analysis

Hankook Tire & Technology's global tire sales by region is as follows: 11% in Korea, 19% in China, 24% in the Americas, 38% in Europe, and 8% in Asia Pacific and the Middle East-Africa. This demonstrates that we have a balanced sales portfolio that spans not only such advanced markets as the Americas and Europe, but all across the globe. Even in the face of COVID-19, we strengthened our partnership with customers and posted relatively quick recovery in sales to increase our global market share. Notably, our sales of highly-profitable 18-inch and larger high-inch tires in the PCR/LTR category recorded a 23% YoY growth in the RE market. Breaking down our sales of RE tires by region, our growth amounted to 38% and 34% in the Europe and Chinese markets respectively, which further elevated our brand position in our key markets.

2021 Regional Breakdown of Tire Sales



The ratio of high-inch tires in the RE tire segment is forecast to rise continuously in the mid/long-term, and we will proactively respond to such changing market trends.

The regional sales breakdown of TBR tires is as follows: 18% in Korea, 9% in China, 35% in the Americas, 31% in Europe, and 7% in Asia Pacific and the Middle East & Africa. Specifically, the North America market showed prominent sales growth.

23%

Sales Growth of 18-inch and Larger
High-inch PCR/LTR Tires

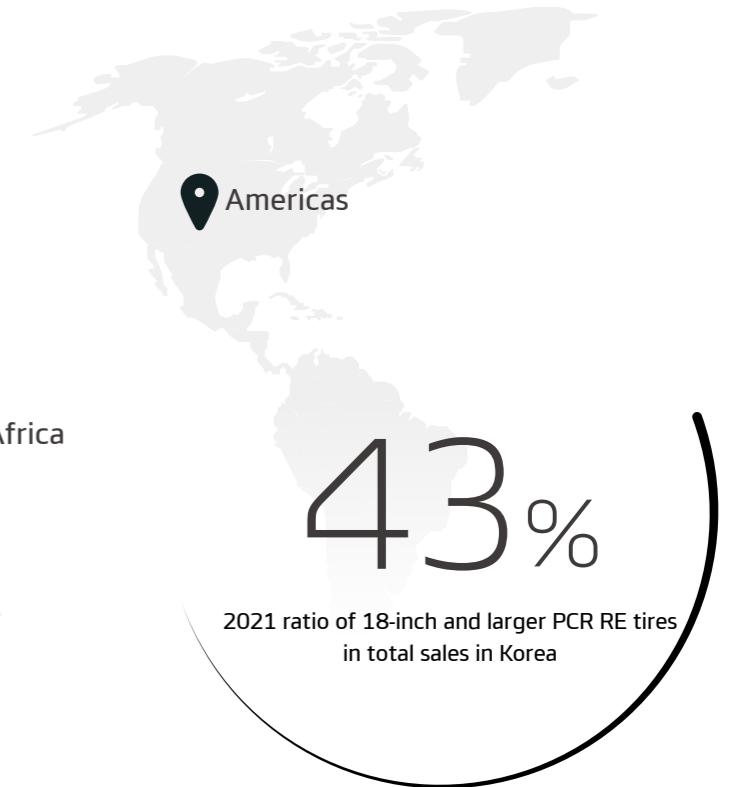
REGIONAL ANALYSIS & FUTURE STRATEGY

Korea

In Korea, we launched a range of marketing programs, from new product development and innovation of the distribution structure to retail service improvements. Such proactive endeavors enabled us to further solidify our dominance in the domestic market and elevate both customer satisfaction and brand value.

In 2021, we stepped up our marketing activities to generate a steady stream of outcomes. The 'Electrified Campaign' for our EV tires put more emphasis on the innovative cutting-edge technology, and we engaged in various collaborative marketing activities to build the company's brand awareness. We also expanded our OE tire supply to German premium car OEMs to consistently strengthen our marketing endeavors with these global top-tier brands. We set the market trend by launching a range of products, including 'Kinergy AS EV', our electric vehicle tire, 'Kinergy 4S 2', our all-weather tire that features excellent wet and snow performance, and 'Winter i*cept evo3', our high-performance winter tire widely recognized in Europe.

Our T'Station business pursued innovation in its distribution and digital operations in line with the shifting domestic market, and this has resulted in the introduction of diverse global brands and the completion of digital



infrastructure to respond to the emerging digital environment. First, T'Station's official website (www.tstation.com) launched 'T'Station all my T' service to provide customers with end-to-end solution from tire purchasing to safe driving service. Designed to facilitate an exceptional customer experience through the website, 'T'Station all my T' consists of 10 services, including 'Mobile Shopping at Your Fingertips,' our service to help customers choose the tires that reflect their needs and place a reservation order, 'Same Day Service', our service to offer same-day tire purchase and installation, and 'Pick Up Service', our online track service to check the status of customer orders at any time from the pick-up request for maintenance to post-maintenance drop-off. Furthermore, we established a fleet total service system to become a first-mover in the fleet market which is increasingly expanding in line with the emerging sharing economy, including car sharing, and to deliver end-to-end light

maintenance services to customers.

It is forecast that 2022 will experience a slight drop in domestic tire demand again as private-sector consumption remains weak due to COVID-19 and the wealth gap widens in household economies. Our plan in the Korean market is to develop new products, improve our channel competitiveness, and strengthen online-focused direct consumer marketing, broadening our sales activities across all products, channels, and consumer marketing domains. In view of the continued rapid growth of the EV market, we are looking to leverage our end-to-end tire solution retail shops and promote the value of our retail channels by engaging in new marketing initiatives and reinforcing product lineups. We also plan to make use of our product and brand advertisements to reinforce the brand image of Hankook Tire & Technology.

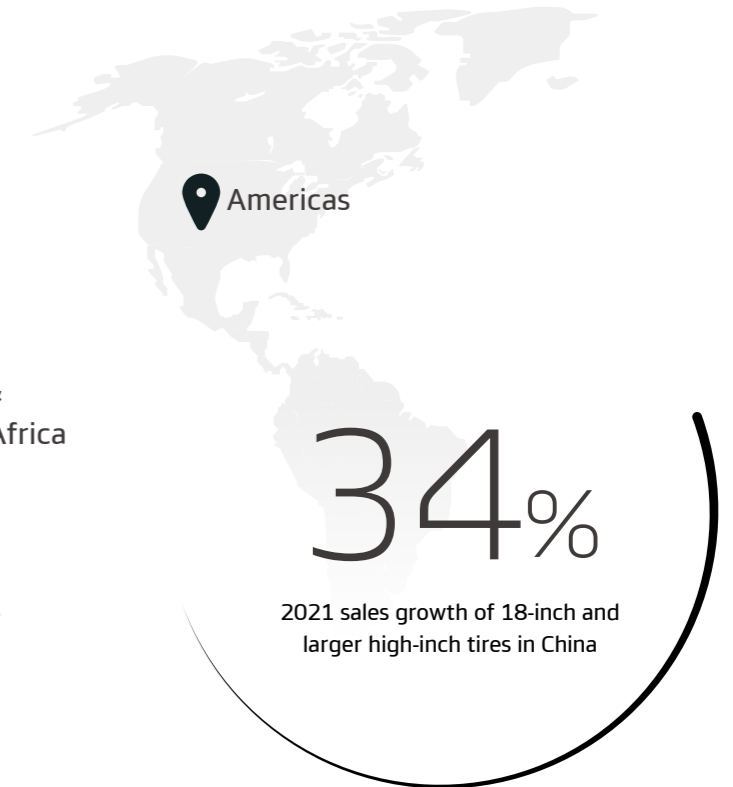
REGIONAL ANALYSIS & FUTURE STRATEGY

CHINA

Despite the growth momentum dampened across the Chinese tire industry, our Chinese Headquarters launched premium high-tech products, including Sound Absorber and SealGuard tires, and diversified distribution operations to proactively launch sales and marketing activities. The sum of these endeavors allowed us to increase our sales of 18-inch or larger high-inch tires more than 34% from the previous year to pursue continued qualitative growth.

In 2021, the overall Chinese tire market suffered mounting uncertainties due to the global raw material price hikes and evolution of maritime transport, which in turn led to stagnating production and consumption with market growth significantly declining. Nonetheless, we made preemptive responses and implemented proactive sales and marketing activities in the Chinese region, launching premium high-tech tires - Sound Absorber and SealGuard products - and diversifying our distribution operations. As a result, our 18-inch and larger high-inch tire sales surged by more than 34% from the previous year, maintaining qualitative growth in doing so.

China has been witnessing rapid changes in the distribution landscape, with ever growing online consumption and spread of live commerce via various SNS platform including 抖音(Douyin), 视频好(Shipinhao), 哔哩哔哩



(Bilibili). In response, we focused on improving our capabilities to ensure the stable operation of our conventional offline distribution channels while building a digital network of distributors through mobile apps.

Furthermore, we expanded partnerships with online distribution channels and explored emerging distribution markets such as maintenance/parts franchises and car sharing businesses, in our continued efforts to underpin our distribution infrastructure and further solidify our basis for sustainable growth.

Another noteworthy achievement was ongoing increases to our OE tire fitments on the major models of Tesla, the undoubted EV leader, as well as on the three German premium car brands of Audi, BMW, and Mercedes-Benz.

Premium marketing through partnership with Real Madrid and more active consumer marketing and engagement through online channels including social network channels helped us elevate the premium brand image and instill brand preference in consumers.

In 2022, our strategic focus will be to become agile in responding to ever-changing market conditions and pursue stable and sustainable growth. We aim to launch new high-tech premium products, expand OE tire fitments on premium car brands, and make active investments in distribution to reinforce our competitive edge to continue to seek growth in the Chinese market while undertaking marketing communication activities localized to the needs of Chinese consumers to establish our status as a premium brand.

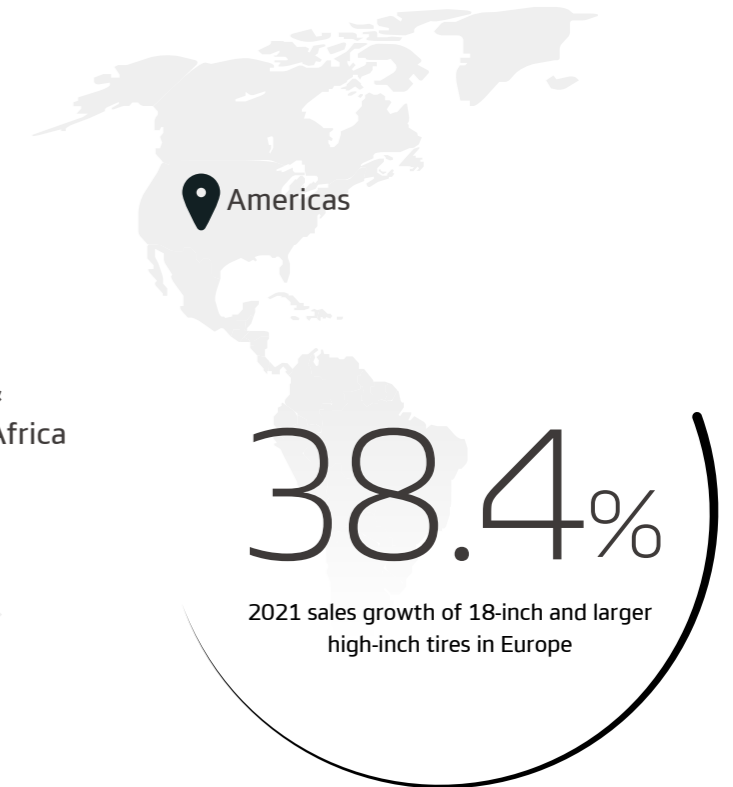
REGIONAL ANALYSIS & FUTURE STRATEGY

Europe

In Europe, we continue to raise our market share by improving productivity and product competitiveness, executing a segmented distribution strategy, and launching proactive marketing activities. Our partnership with Real Madrid and motorsports sponsorships also enables us to build our premium brand image all across Europe.

In 2021, the European market was hit hard by extremely challenging conditions with sluggish economic growth with the ongoing COVID-19 pandemic, global shipping delays and disruptions, and a continued decline in new car sales since 2020. Still yet, we were able to maintain our market share in this region and achieve profit-driven sales growth achieved by increasing the sales of high-profit margin products, such as high-inch tires, all-season tires and EV tires. With an aim to pursue sustainable growth, we are fully committed to executing the strategic priorities of reinforcing our position as a premium brand and establishing a market-focused Market Intelligence (MI) system.

Hankook Tire & Technology is strengthening our premium brand awareness across Europe as an official partner for Real Madrid, UEFA Europa League and UEFA Europa Conference League, and are tapping



into areas of interest among local consumers for our brand marketing through our official sponsorships for the BVB Dortmund, a prestigious football club in Germany. In 2021, we sponsored the Lamborghini Orange 1 FFF racing team at the 24 Hours of Nürburgring, one of the world's top three endurance events, and also signed an exclusive tire supply agreement for the Formula E, one of the world's largest EV racing competitions, from 2022 onwards, showcasing our advanced technology through these motorsport activities.

In Europe, we are realigning our brand portfolio with a focus on profitability in line with continued uncertainties across the global economy. Our strategy is to optimize the high-margin products of the 'Hankook' brand by increasing OE tire supply for premium models and improving the sales mix to shift to top-tier high-inch tire sales. We are

expanding our premium car fleet business as a way to establish an operational system capable of responding to the transforming sales structure and changing market trends. Furthermore, we are increasing our market share in the growing mid/low-price segments in Europe with the help of 'Laufenn', our strategic brand, that spans the entire product spectrum, from passenger and light truck tires to truck and bus radial tires.

In 2022, our focus is to pursue qualitative growth to successfully compete against top-tier players as well as quantitative growth to advance sustainable innovation. We will develop and implement a set of well-thought-out strategies and processes and maintain growth momentum to swiftly respond to changing market conditions and become a trendsetter, paving the way for sustainable growth.

REGIONAL ANALYSIS & FUTURE STRATEGY

Americas

In the Americas, we are taking a multifaceted approach to sustainable growth in all business areas from production and logistics to sales and marketing. We record a constant increase in sales of highly profitable 18-inch and larger Passenger Car & Light Truck (PCLT) tires, and we also actively engage in marketing activities through sponsoring MLB and other sport leagues.

In 2021, with the market showing signs of gradual recovery from the COVID-19 pandemic, we achieved 114% quantity growth year-on-year backed by strong sales recovery from the beginning of the year, more rapidly than the industry in general. We wisely overcame challenges posed by the global logistics disruptions through maintaining flexible operations of supply sources and sourcing locally wherever possible using our Tennessee plant. We also improved our profitability mix through expanding sales of high-profit margin products including high-inch tires and i segment. As an official sponsor of Major League Baseball (MLB), we also run various marketing campaigns to elevate our brand value in the entire Americas region as well as in the US.



In the Americas, our business focus for 2022 is to maintain the upward sales trend in the market through continuously developing and launching products that cater to the evolving automobile market with a specific focus on SUV/LT line-ups, EV tires and premium UHP tires. We plan to invest in increasing capacity of the Tennessee plant, which, together with our warehouse in Colón, Panama, will promote the stability of our logistics service and solid distribution base in the region.

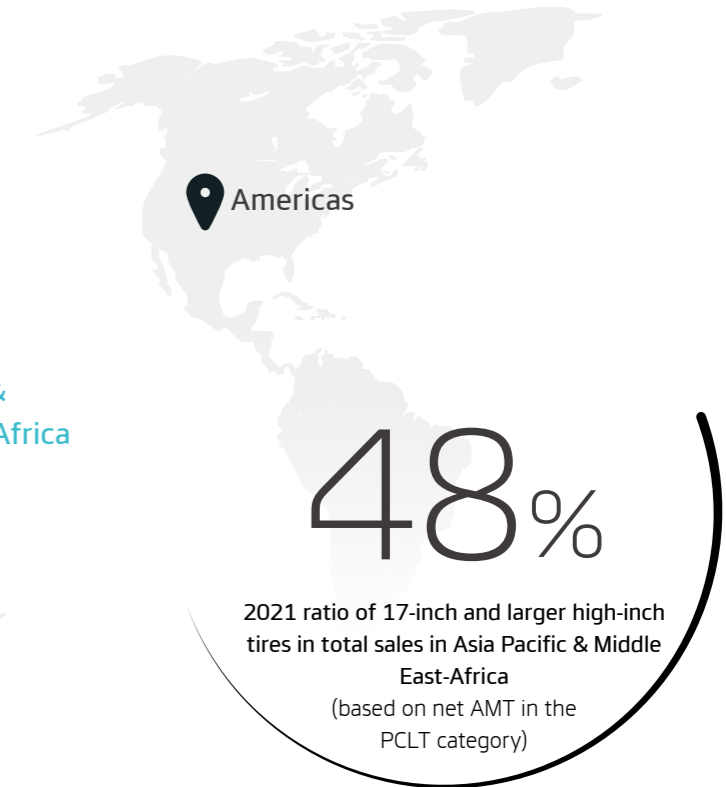
In addition, we will work to increase the sales of high value-added products in alignment with our supply to OEM brands to boost our share in the Replacement Equipment (RE) tire market. We will continue to support and undertake a wide array of sport marketing activities, including the Formula E Championship and MLB, laying the foundation to become a top-tier premium brand and a pioneer in EV tire segment.

REGIONAL ANALYSIS & FUTURE STRATEGY

Middle East-Africa & Asia Pacific

In Asia Pacific, we continued to innovate our distribution channel and increased our sales with a focus on high-inch tires and strategic brands. In the Middle East and Africa, we stabilized our regional key logistics infrastructure and developed new customer accounts to lay the basis for future sales growth.

Our principal direction in 2021 was to establish a future-oriented business model that focuses on enhancing profitability, increasing the share of high-inch tire in our sales mix, optimizing the product, distribution and price structure for each region, and strengthening market competitiveness. To this end, we worked to expand retail business leveraging retail platforms and explored segments with growth potential such as EV tires, starting with the Asia Pacific region. As for Middle East & Africa, efforts were made to make inroads into the African market through improving distribution infrastructure at competitive logistics hubs while focusing on boosting sales of ultra-high-performance tires with high profit margin. In parallel, we pursued qualitative and quantitative growth, diversified channels, drove sales innovation to lay



the foundation for a balanced growth between profit and expansion in our continued pursuit of sustainable business operations.

In 2022, we will implement strategies to maximize sales through focusing on high-inch tires and enhancing our sales capabilities, and to drive TBR tire sales. Simultaneously, we will also execute customized strategies for each region not only to promote Hankook tires, but also to explore future growth markets and improve our distribution competitiveness. Our mission is to lead the market and be proactive. Moving forward, we will channel our capabilities in products, distribution and marketing to seek continued growth.

PROACTIVE CULTURE

Hankook & Company Group's unique 'Proactive Culture' serves as the fundamental driving force to build competency and strengthen corporate competitiveness.

Proactive Culture That Defines Our Unique Corporate DNA

'Proactive' combines the sounds of 'professional' and 'active', and defines our distinctive corporate culture where employees, through their professional drive to excel, take ownership and become their own agents of innovation. Proactive Culture is deeply woven into the fabric of both our systems and institutions to assist all employees in accessing the lead to innovate their practices.

Proactive Friday to Foster a Creative Work Environment

Hankook Tire & Technology makes Friday special with 'Proactive Friday' each month to provide an environment that nourishes creative minds. On this day, executives and team leaders abstain from work, while other employees voluntarily plan and undertake a range of free-form activities outside their typical work scope. This provides them with an invaluable opportunity to get inspiration and insights by engaging in a variety of activities that are typically difficult to implement either with colleagues or on their own, and in this way, they are able to benchmark against other companies, participate in drive experiences and attend exhibitions. The executives and team leaders then come in to work the following Sunday for their 'Strategic Sunday' activities: holding townhall meetings to discuss diverse issues and strategic directions in order to strengthen their leadership capabilities.



PROACTIVE CULTURE

'Proactive Studio' as a Creative Idea Suggestion Platform and 'Proactive Lab' as an In-house Venture Incubator

We operate the 'Proactive Studio' as an in-house idea suggestion platform to create an engaging culture that encourages employees to propose and put their innovative ideas into action. Any employee can join this program and suggest their ideas within the boundary of their work scope and corporate life, and even new business ideas that are seemingly unrelated to their line of work are entertained. Since 2018, 'Proactive Lab' has been under operation for employees who propose exceptional ideas to directly establish and run an execution unit to translate their innovative ideas into reality. A total of 20 Proactive Lab projects have been undertaken to execute on outstanding employee ideas, and the very first in-house venture 'Town Car', which originated from the idea of ride sharing with neighbors residing in a common apartment complex,

was spun-off and officially launched in 2021. Proactive Lab projects not only concern new businesses but also touch on R&D for new technology development to help strengthen our competitive edge both on the individual and corporate level.

Proactive Concert to Promote Free and Horizontal Communication

'Proactive Concerts' is a townhall meeting that occurs every quarter to gather employees together by department. Following the format of an in-house IR event held to share quarterly business outcomes, Proactive Concerts are autonomously organized by respective departments whenever issues arise that require employee communication. Since 2020, with the spread of COVID-19, we have been holding Proactive Concerts through uploading video contents through internal streaming system, encouraging interactive communication to gather employee feedback from replies.



ENVIRONMENTAL, SOCIAL, GOVERNANCE

To fulfill our social responsibility as a global corporate citizen, Hankook & Company Group established an integrated ESG management system to undertake systemic ESG activities in the areas of product environment, SHE (Safety, Health and Environment), climate change, employees, ethics management, corporate philanthropy, suppliers and governance. Furthermore, we implement wide-ranging social-giving programs both in Korea and abroad to help resolve local community issues and pursue sustainable growth.

1 Hankook Tire & Technology Co., Ltd.

Environment

Hankook Tire & Technology recognizes climate change as one of the core challenges not only of the present time but also for future generations, and takes various measures to reduce greenhouse gas (GHG) emissions from across the supply chain including tire manufacturing plants.

■ Establishing Roadmap to Carbon Neutrality

Hankook Tire & Technology established the '2050 Carbon Neutrality Roadmap' as its guideline to incorporate the issue of climate change into its business operations and implement relevant initiatives in a systematic way. Underpinned by the three strategies of using sustainable materials,

transitioning to renewable energy sources, and developing new technology, the roadmap encourages all our business sites to participate in our GHG emissions reduction efforts.

■ Reducing GHG Emissions at Business Sites

As part of our energy conservation efforts, we undertook energy efficiency upgrades at domestic/overseas tire manufacturing plants, replacing obsolete chillers, feedwater pumps and transformers with high efficiency equipment. We also carried out an in-depth energy review to identify improvement areas, including operational practices, air pressure loss and energy leakage. Through these efforts, we cut GHG emissions worth 23,853tCO₂-eq a year, and our Chongqing Plant was awarded National Green Factory recognition by the Ministry of Industry and Information Technology of China for eco-friendly operation and management.

■ Cutting Waste Generation and Promoting Recycling for Environmental Footprint Reduction during Tire Manufacturing

We believe the fundamental approach to preventing waste pollution is to cut back on waste generated at the manufacturing plants. At Hankook Tire & Technology, we implement various initiatives for waste reduction. The Chongqing Plant is an exemplary case as it analyzed its work process and studied how they could recycle and reuse waste oil (hazardous waste), such as dust seal oil and hydraulic oil, that is frequently used for facility management, with the aim to transform itself into an eco-friendly

CSR expenditures for 2021
(unit: KRW 100 million)

74

(including land donation of company housing building in Geumsan)

Vehicles donated to social welfare facilities in 2021

80

(cumulative total of 627 vehicles)

Tires donated in 2021

5,473

(based on global total)

Tuieum Buses donated in 2021

17

plant. Through continuous quality tests, the Chongqing Plant found a way to mix waste oil and new oil and then distill it for reuse, cutting both waste oil generation and cost and realizing sustainable and eco-friendly use of resources.

Society

Hankook Tire & Technology is committed to fulfilling its responsibility as a corporate citizen, and implements policies to promote human rights protection and diversity of its employees. We also engage in a wide array of CSR activities at home and abroad.

■ Human Rights Protection & Diversity Management

Our continued effort for human rights management aims to promote human rights across our supply chain, going beyond the enterprise level. Every year, we conduct an assessment at all our global business sites to identify and effectively manage human rights-related risks. We are also looking to further improve our diversity management by continuously increase the proportion of disabled workers and female managers.

■ Philanthropic Activities in Korea

Hankook Tire & Technology aims to prosper together with local communities in which it operates. We are engaged actively with the community through a number of programs, including employee volunteer corps, donations, and other joint programs with Hankooktire foundation.

1) Road safety for Children Launched in 2013, Road safety for Children is one of our philanthropic programs that are closely linked to our business, and aims at preventing child traffic accidents, specifically targeting lower-grades children. The campaign is designed to help children learn by experience and detect and share road safety risks in the vicinity of school, therefore effectively addressing and risks associated with road use and contributing to preventing road traffic injury risk. In 2021, the campaign was conducted in one elementary school each in Seoul, Gyeonggi and Daejeon with 10 safety instructors in total, with 384 children participating in the campaign and 360 lower-grades children receiving the safety education.

2) Donggeurami Employee Volunteer Team While some of our plants had been operating their own volunteer groups, we took it a step further in 2013 with our 'Donggeurami Volunteer Team', which is essentially a company-wide employee volunteer team. In 2021, the Volunteer Team members engaged in company-wide volunteer activities, helping make books for students with visual impairment and make clocks out of plastic waste from recycled toys. We also reached out to the most marginalized communities and supported frontline COVID-19 workers.

3) Hankooktire Foundation Hankook Tire & Technology established the Hankooktire Welfare Foundation as a non-profit foundation back in 1990, and has since stepped up its consistent professional approach to undertaking wide-ranging philanthropic programs that consist of mobility projects - car donation, tire donation

ENVIRONMENTAL, SOCIAL, GOVERNANCE

and Tuieum Bus - and Local Community Engagement Projects - 'Dream With' program to support local businesses and social housing program to help young adults struggling with housing.

3)- 1 Three Major Mobility Projects

- Car Donation Our car donation project started in 2008 to help social welfare centers and in 2021, to mark the 80th anniversary of the founding of Hankook Tire & Technology, we donated 80 vehicles, two of which were eco-friendly electric vehicles. In addition to vehicle support, this program also provides regionally-based follow-up management, including driver safety training and incentives for top-performing centers.

- Tire Donation Through our tire donation project initiated in 2010, we donated a total of 2,978 tires in the first and second half of 2021 to social welfare centers across the country. We also provide wheel alignment and light maintenance services to improve the satisfaction of the beneficiary centers. Tire donation was also carried out in our global business sites - our plants in Hungary, Indonesia and Jiaxing in China donated 2,252, 104, and 139 tires respectively to local welfare centers and government offices.

- Tuieum Bus Since 2013, we have been offering large-sized buses to social welfare centers through Tuieum Bus project, so as to help overcome physical mobility limitations and access experience-based activities in the areas of culture, history, tradition, ecology and education. In 2021, a total of 17 buses were provided, which unfortunately fell from

the previous year due to the need to implement precautionary measures for COVID-19 prevention.

3)- 2 Community Engagement Hankooktire Foundation has in place wide-ranging programs aiming at helping resolve the current issues facing local communities and bring about positive change.

- Dream With Dream With, which started in 2014 as a college student volunteer corps, has been operating since 2018 as a business helping solve community issues with local resources. Diverse private-public partnerships are pursued and multifaceted promotional activities are undertaken to identify business opportunities. In 2021, a total of 10 local organizations were provided with assistance.

- Social Housing Fund The Hankooktire Foundation initiated the Social Housing Program in 2016 to help vulnerable individuals resolve their residential disparities by constructing new homes or remodeling existing ones and then offering them below market prices (40%~80% of market prices). In 2021, a total of nine social houses were provided to 340 households, and we have provided 48 houses to 1,112 households for youth beneficiaries on a cumulative basis over the years. Our goal in 2022 is to provide a total of 15 social houses to 250 households and to supply a themed housing model that provides housing and employment at the same time. We also plan to help individuals suffering residential instability pay their deposits for these houses.

- Support for Charitable Hospitals Since 1991, we have assisted charitable hospitals in Korea pay for their operational expenses as a way to provide health care service to low-income individuals. In 2021, we donated KRW 40 million to two charitable hospitals to help financially-challenged individuals preserve their health and help uphold the standard for the dignity of each life.

4) Hankook Doggeurami Partners, a Standard Site to Hire People with Disabilities

Hankook Tire & Technology established a subsidiary as a standard site that hires mentally/physically challenged people, who are often at a disadvantage in the job market, in order to provide them with professional and stable employment. The subsidiary, dubbed Hankook Donggeurami Partners, officially opened in June 2016, and its employees are responsible for supporting Hankook Tire & Technology's administrative work and for operating in-house cafeterias, cleaning centers (laundry company uniforms), bakeries (supplying bread for employee snacks) and Donggeurami Car Wash Centers. In alignment with our employee volunteer programs, these employees also volunteer to collect, clean, and deliver the blankets used at nearby social welfare centers.

Overseas Philanthropic Activities

Hankook Tire & Technology undertakes a wide array of locally-based corporate philanthropic activities in the countries where its plants and regional headquarters operate in order to contribute to the development



Road safety for Children



Mobility Project - Car Donation

ENVIRONMENTAL, SOCIAL, GOVERNANCE

of these communities and forge closer ties with local residents. Our China Headquarters provides medical expense support for children with disabilities and scholarship support for underprivileged students. Our German sales subsidiary makes donations in alignment with our promotional programs, and our Hungary Plant operates its own employee volunteer team and makes tire donations. Our America Headquarters supports relief activities in alignment with the Red Cross. Our Indonesia Plant in the Asia Pacific region is steadily engaged in local community development, including stationery donation for children from less privileged families in addition to tire donations.

2 Hankook & Company Co., Ltd.

At ES Business Headquarters, we continue to engage in corporate philanthropic activities to pursue mutually-beneficial relationships with local communities. Since 2014, Our company has been donating mobility aid device batteries to help those with disabilities get around more easily. In 2021, more than 300 batteries were donated to power electric mobility aid devices. Furthermore, since 2012, Our company also has offered a helping hand to the underprivileged by way of donations annually in our pursuit of sharing and co-existence with local communities.

3 Model Solution Co., Ltd.

Industry-Academia Cooperation Support Project

Since 2016, Model Solution has sponsored Model One Award (MOA), an industry-academia cooperation design project. MOA is an award program to support design majors from the generation MZ (Millennials and Gen Z) by turn their creative innovative designs into a high-fidelity prototype.

In 2021 MOA, Harmony, an electric kickboard by Industrial Design majors from Hongik University, won the award for the design focusing on improved wireless charging, safety, and portability. Two other works were also noteworthy: Calypso, wearable AR device with innovative glasses-type design, and XETA, an electric hoverboard skateboard.

For the MOA program in 2022, we will team up with K-Design Membership students from Korea Institute of Design Promotion to develop creative designs for Model Solution's next-generation industrial AR devices.



e-scooter 'Harmony'



Batteries for mobility aids for the disabled



Batteries for electric mobility aids for the disabled



Charity donation for low-income households and the marginalized

RISK MANAGEMENT & EMERGENCY RESPONSE

In line with mounting uncertainties in the business landscape, Hankook Tire & Technology is tightening its risk management and emergency response. We perform systemic monitoring and prevention on wide-ranging potential financial/non-financial risks, develop a business continuity management system, and systemize our response to fire and other emergency situations.

1 Risk Management

Financial Risk

In 2021, the global economy showed signs of recovery with the development and distribution of COVID-19 vaccines. Still inflationary pressures continued to mount associated with quantitative easing implemented in each country, and this directly translated into increased volatility in the real economy, as seen in the raw materials price hike and shipping container shortages. In the face of such challenges, Hankook Tire & Technology has flexibly responded to external variables through continued risk management.

We are consistently managing our financial expenses and F/X positions to minimize our risk exposure when the market abruptly fluctuates. Furthermore, we instantly share market data through internal/external communications to swiftly identify volatility in the financial market and assist top management in efficiently making decisions.

Currency Risk

In line with broadening global sales operations, Hankook Tire & Technology is now dealing in 31 foreign currencies, including the USD and the Euro. To minimize relevant risks, we use local currencies in conducting current transactions on imports and exports that occur as part of our sales operations and in making financing transactions on deposits and borrowings. In accordance with the principle of matching the currency denominations for collections and payments, we also diversify currency risks and minimize our F/X positions. If our F/X positions exceed the preestablished limit in spite of such best efforts, they are managed in conformity with our currency risk management guidelines that stipulate the definition of currency risks, responsible employees, management procedures, and hedge ratios.

The Financial Risk Management Committee meets periodically on a quarterly basis to develop region/currency-specific F/X risk

countermeasure strategies. While natural hedging that matches foreign currency assets with foreign currency liabilities is adopted as the fundamental currency management principle, we also employ currency hedging to utilize financial instruments within the approved limits to address any currency exposure that has already occurred.

Liquidity Risk

Hankook Tire & Technology takes a global perspective in managing the borrowing, liquidity, and short/ long-term cash flow of its global headquarters and overseas subsidiaries. We periodically forecast our future cash flow to preemptively manage global liquidity, and take a more conservative stance in liquidity management when faced with turbulent and wavering financial market conditions in order to strengthen the stability of our financial structure. In addition, we adopt integrated liquidity management systems, such as cash pooling, to control liquidity among different geographic regions. Cash pooling allows for the real-time sharing of funds between companies facing fund shortages and those with fund surpluses, and helps minimize liquidity risks and reduce the burden of fund operations and financial costs.

Hankook Tire & Technology is taking a step further to fully operate

a Global Cash Management System to promote integrated fund management across all our regional headquarters and local subsidiaries, and has secured credit lines at financial institutions in alignment with cash pooling to meet the potential need to supply additional liquidity.

Emerging Risks

Upstream Supply Chain Management

The upcoming corporate sustainability due diligence law in the European Union and the global issue of conflict minerals highlight the importance of upstream supply chain management. Recognizing this, Hankook Tire & Technology is making concerted efforts to keep risks associated with supply chains under control.

Natural rubber is a primary material in manufacturing tires, and nearly 85 percent of the global natural rubber is produced by smallholders, making it very difficult to trace and manage. Another inherent risk of natural rubber is that sourcing is heavily reliant on certain Southeast Asian countries. As such, we do our utmost to foster sustainability across its value chain for natural rubber, through diversifying import countries, participating in Global Platform for Sustainable Natural

RISK MANAGEMENT & EMERGENCY RESPONSE

Rubber (GPSNR) policy framework and raising traceability.

As for conflict minerals, the company discloses annually to the clients our use of certain minerals and their origins in a transparent manner. We also remove from our supply chain those suppliers who use conflict minerals or are not willing to report on their smelters as part of ongoing risk mitigation efforts.

Supplier ESG assessment is carried out every year to help identify and prevent potential ESG-related risks of suppliers, and improvement guidance is provided for identified issues. In addition, the company makes sure ESG assessment results are reflected in the procurement policy so as to increase the ratio of raw materials sourced from suppliers with Grade A from the annual assessment. The Carbon-neutral Roadmap we established in 2021 attaches weight to reducing greenhouse gas emissions in the upstream of raw material acquisition and transport. As this target is unattainable without the support and cooperation of suppliers, we intend to realize the roadmap together with suppliers through training and support programs on climate change mitigation. Going forward, Hankook Tire & Technology plans to track and reinforce management of all risks in its supply chain by tapping into a specialized ESG assessment platform and expanding ESG due diligence assessment on the suppliers.

Accelerating Transition to Electric Vehicles

We identify and respond to risks that newly emerge or gain importance in the tire industry as the era of electric vehicles dawns.

When renewable electricity used, electric vehicles emit 50 percent less GHG emissions than the average ICEVs throughout the lifecycle of the vehicle (from the material acquisition to end-of-life). Use of renewable electricity instead of fossil fuels makes a huge reduction possible in the emissions during product use, which will make it more important to improve the environmental aspects of raw material acquisition and manufacturing.

Electrical vehicles can spark new interest in tire noise while driving and tire wear particles (TWP). Hankook Tire & Technology will continue to vigorously invest not only in improving performance features that have environmental impact, such as durability, low noise and rolling resistance, but also in reducing environmental impact throughout a product's lifecycle through promoting use of renewable and recycled materials, enabling meaningful reduction in GHG emissions during manufacturing and achieving supply chain carbon neutrality.

2 Emergency Preparedness

Safety & Health

Hankook Tire & Technology ensures responsible executive officers faithfully carry out all legally-required duties to effectively prevent serious accidents from ever occurring at our worksites. In addition, the company is giving safety and health a top priority in business conduct and implementing a wide array of safety initiatives aiming at zero accident and zero injuries at workplaces, including expanding SHE investments, operating an external health and safety communication channel, building a health/safety-first culture and offering programs for musculoskeletal disease prevention and work-related stress counseling. In addition, action-based innovation initiatives and preemptive response measures are being taken to swiftly respond to SHE issues and tackle the root of relevant risks so as to maintain a healthy and safe work environment. Manager-led activities are also implemented to raise safety awareness and promote the safety culture from the bottom up, which in turn anchors and reinforces the autonomous safety management system and builds consensus and understanding among labor, management and the government in our safety management. In 2021, we took various actions to establish and enhance our safety culture through renewing ISO 45001 health and safety management system certification, paving the way to become a global leader in health & safety management.

Fire

Hankook Tire & Technology has obtained and maintained multiple certifications, including the Process Safety Management (PSM) certification, through annual assessments with an aim to advance sustainability management even in the event of such possible emergencies as fires, explosions, earthquakes, or blizzards. We have also received biannual legally-mandatory fire inspections performed by professionals as well as inspections conducted by the Korean Fire Protection Association and the Korea Occupational Safety and Health Agency in order to make necessary improvements and investments. Our Integrated Control Center is manned by dedicated SHE staff at all times to ensure prompt response to emergencies, and we do our utmost in protecting the safety of our employees and company assets in so doing. To help the SHE staff improve their capacity, we provide them with training through external professional organizations to minimize fire risks by reinforcing our internal maintenance and repair capacity to address the failure of fire extinguishing equipment. Joint fire drills are conducted at least once a year and a range of inhouse fire response exercises are performed to build thorough preparedness against potential fire risk factors.

FINANCIAL REPORT



FINANCIAL REPORT

Hankook & Company Co., Ltd. Financial Statements

Consolidated Financial Statement Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.)

68th Period: Jan. 1, 2021 ~ Dec. 31, 2021
67th Period: Jan. 1, 2020 ~ Dec. 31, 2020

Item	The 67 th Period	The 68 th Period
Assets		
Current assets	598,850,092,546	630,341,081,664
Cash and cash equivalents	125,681,348,671	76,219,107,499
Short-term financial instruments	115,000,000,000	
Financial assets at fair value through profit or loss	119,988,138,020	240,069,620,740
Trade receivables	125,109,439,034	155,539,765,216
Other receivables	3,814,371,139	1,783,375,292
Other current assets	5,094,878,424	10,283,785,053
Inventories	103,938,736,357	145,751,242,375
Current income tax assets	223,180,901	273,661,755
Non-current assets held for sale		420,523,734
Non-current assets	3,193,601,014,621	3,450,888,672,984
Long-term financial instruments	22,023,498	5,865,053
Financial assets at fair value through profit or loss	5,881,524,400	10,169,037,550
Financial assets at fair value through other comprehensive income	10,470,925,008	10,021,861,638
Other non-current receivables	24,748,314,873	21,082,618,018
Property, plant and equipment	258,412,696,573	260,993,471,493
Investment properties	38,988,967,528	58,820,744,089
Intangible assets	14,682,783,119	14,531,066,016
Investment in associates	2,833,697,790,070	3,060,017,230,506
Net defined benefit assets	6,045,971,552	14,596,760,621
Other non-current assets	650,018,000	650,018,000
Total assets	3,792,451,107,167	4,081,229,754,648
Liabilities		
Current liabilities	202,893,862,814	242,029,427,910

Item	The 67 th Period	The 68 th Period
Trade payables	42,351,615,514	49,157,922,616
Other payables	44,563,850,267	49,548,818,519
Current tax liabilities	11,697,137,889	9,376,014,663
Derivative liabilities		747,059,684
Current provisions	345,006,353	520,381,887
Other current liabilities	9,442,028,713	8,633,355,817
Short-term borrowings	94,494,224,078	123,323,750,490
Non-current liabilities held for sale		722,124,234
Non-current liabilities	89,058,647,138	103,731,124,365
Long-term trade payable and other non-current payables	55,000,000	10,115,256,756
Net defined benefit liabilities	2,277,294,202	976,879,194
Deferred tax liabilities	53,442,638,253	59,879,432,536
Other non-current liabilities	7,353,114,042	8,266,725,710
Equity attributable to owners of the parent company	83,906,594	162,160,951
Long-term borrowings	25,846,694,047	24,330,669,218
Total liabilities	291,952,509,952	345,760,552,275
Equity		
Equity attributable to owners of the parent company	3,389,337,589,079	3,735,587,717,538
Capital stock	46,510,086,500	47,467,620,000
Other paid-in capital	1,277,951,758,721	1,390,269,157,208
Retained earnings	2,151,524,957,807	2,302,458,583,532
Other components of equity	(86,649,213,949)	(4,607,643,202)
Non-controlling interests	111,161,008,136	(118,515,165)
Total equity	3,500,498,597,215	3,735,469,202,373
Total liabilities and equity	3,792,451,107,167	4,081,229,754,648

Consolidated Statement of Comprehensive Income

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.) and Subsidiaries

68th Period: Jan. 1, 2021 ~ Dec. 31, 2021

67th Period: Jan. 1, 2020 ~ Dec. 31, 2020

Item	The 67 th Period	The 68 th Period
Revenue(Sales)	819,176,121,644	963,300,354,498
Cost of sales	577,660,660,060	636,114,877,937
Gross profit	241,515,461,584	327,185,476,561
Selling and administrative expenses	83,757,819,614	98,880,276,077
Operating profit (loss)	157,757,641,970	228,305,200,484
Financial profit	19,692,852,883	13,429,006,175
Financial cost	12,020,937,781	17,738,998,885
Other gains	39,063,779,075	31,809,096,518
Other losses	32,601,075,920	28,064,544,738
Net income(loss) before income taxes	171,892,260,227	227,739,759,554
Income tax expenses	8,990,024,935	26,739,083,746
Net income on continuing operations	180,882,285,162	201,000,675,808
Net income on discontinued operations	(1,267,983,837)	(989,639,362)
Net income	179,614,301,325	200,011,036,446
Other comprehensive income	(26,199,537,028)	81,951,635,878
Items that will not be reclassified to profit or loss (other comprehensive income after tax)	4,447,163,170	2,742,939,778
Actuarial gains(losses) on post defined benefit plans (other comprehensive income after tax)	4,068,855,273	(2,357,143,455)
Remeasurement of the net defined benefit liability of associates	(799,995,850)	1,496,600,920
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income	109,889,445	(347,237,635)
Share of other comprehensive profit (loss) of associates and joint ventures accounted for using equity method	1,068,414,302	3,950,719,948
Items that may be reclassified to profit or loss (other comprehensive income after tax)	(30,646,700,198)	79,208,696,100
Exchange differences on translation of foreign operations (other comprehensive income after tax)	(1,827,623,459)	2,161,491,068
Share of other comprehensive profit (loss) of associates and joint ventures accounted for using equity method	(28,819,076,739)	77,047,205,032
Total comprehensive income(loss)	153,414,764,297	281,962,672,324
Net income(loss) attributable to continuing operations		
Net income(loss) attributable to controlling interests	170,506,961,893	197,973,228,042
Net income(loss) attributable to non-controlling interests	10,375,323,269	3,027,447,766

Item	The 67 th Period	The 68 th Period
Net income(loss) attributable to discontinued operations		
Net income(loss) attributable to controlling interests	(1,039,981,323)	(811,687,360)
Net income(loss) attributable to non-controlling interests	(228,002,514)	(177,952,002)
Total comprehensive income(loss) attributable to:		
Total comprehensive income attributable to controlling interests	142,784,078,650	278,822,737,972
Total comprehensive income attributable to non-controlling interests	10,630,685,647	3,139,934,352
Earnings per share		
Basic/diluted earnings (losses) per share (unit: KRW)	1,859	2,103
Basic/diluted earnings (losses) per share from discontinued operation (unit: KRW)	(11)	(9)

Consolidated Statement of Changes in Equity

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.) and Subsidiaries

68th Period: Jan. 1, 2021 ~ Dec. 31, 2021

67th Period: Jan. 1, 2020 ~ Dec. 31, 2020

Item Capital

Item	Equity attributable to owners of the parent												Non-controlling interests	Total equity
	Capital surplus					Retained earnings	Elements of other shareholders' equity				Total equity attributable to owners of the parent			
	Capital Stock	Share Premium	Treasury Shares	Others	Total capital surplus		Profit or loss on valuation of financial instruments at fair value through other comprehensive income	Exchange Differences on Translating Foreign Operations	Exchange Differences on Translating Foreign Operation	Total elements of other shareholders' equity				
Opening balance (Jan 1, 2020)	46,510,086,500	1,302,628,299,800	(11,092,609,175)	(10,493,857,127)	1,281,041,833,498	2,008,629,108,901	92,488,821	(347,446,921)	(55,176,260,657)	(55,431,218,757)	3,280,749,810,142	97,822,330,912	3,378,572,141,054	
Dividend payout						(32,093,279,050)					(32,093,279,050)	(382,083,200)	(32,475,362,250)	
Business combination														
Acquisition of treasury shares														
Other changes in the capital of associates						987,054,113					987,054,113		987,054,113	
Non-controlling interest transactions				(3,090,074,777)	(3,090,074,777)						(3,090,074,777)	3,090,074,777		
Others														
Net comprehensive income						174,002,073,843	(1,111,902,722)	(1,368,682,960)	(28,737,409,510)	(31,217,995,192)	142,784,078,651	10,630,685,647	153,414,764,298	
Net income on continuing operations						169,466,980,570				0	169,466,980,570	10,147,320,755	180,882,285,162	
Remeasurements of net defined benefit liabilities						3,118,404,866				0	3,118,404,866	950,450,407	4,068,855,273	
Remeasurements of net defined benefit liabilities of associates						(799,995,850)				0	(799,995,850)		(799,995,850)	
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income						1,229,937,184	(1,111,902,722)			(1,111,902,722)	118,034,462	(8,145,017)	109,889,445	
Exchange differences on translating foreign operations								(1,368,682,960)		(1,368,682,960)	(1,368,682,960)	(458,940,498)	(1,827,623,458)	
Shares of other comprehensive income of associates						986,747,073			(28,737,409,510)	(28,737,409,510)	(27,750,662,437)		(27,750,662,437)	
Closing balance (Dec 31, 2020)	46,510,086,500	1,302,628,299,800	(11,092,609,175)	(13,583,931,904)	1,277,951,758,721	2,151,524,957,807	(1,019,413,901)	(1,716,129,881)	(83,913,670,167)	(86,649,213,949)	3,389,337,589,079	111,161,008,136	3,500,498,597,215	
Opening balance (Jan 1, 2021)	46,510,086,500	1,302,628,299,800	(11,092,609,175)	(13,583,931,904)	1,277,951,758,721	2,151,524,957,807	(1,019,413,901)	(1,716,129,881)	(83,913,670,167)	(86,649,213,949)	3,389,337,589,079	111,161,008,136	3,500,498,597,215	
Dividend payout						(45,847,541,500)					(45,847,541,500)	(382,083,200)	(46,229,624,700)	
Business combination	957,533,500	33,896,685,900	11,092,609,175	66,116,058,218	111,105,353,293						112,062,886,793	112,062,886,793		
Repurchase of stock			(22,442,466)		(22,442,466)						(22,442,466)		(22,442,466)	
Other changes in the capital of associates														
Non-controlling interest transactions				1,234,487,660	1,234,487,660						1,234,487,660	(1,974,487,660)	(740,000,000)	
Others														
Net comprehensive income						196,781,167,225	(349,881,789)	1,855,270,894	80,536,181,642	82,041,570,747	278,822,737,972	3,139,934,352	281,962,672,324	
Net income on continuing operations						197,161,540,682					197,161,540,682	2,849,495,764	201,000,675,808	
Remeasurements of net defined benefit liabilities						(2,338,717,715)					(2,338,717,715)	(18,425,740)	(2,357,143,455)	
Remeasurements of net defined benefit liabilities of associates						1,496,600,920					1,496,600,920		1,496,600,920	
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income							(349,881,789)			(349,881,789)	(349,881,789)	2,644,154	(347,237,635)	
Exchange differences on translating foreign operations								1,855,270,894		1,855,270,894	1,855,270,894	306,220,174	2,161,491,068	
Shares of other comprehensive income of associates						461,743,338			80,536,181,642	80,536,181,642	80,997,924,980		80,997,924,980	
Closing balance (Dec 31, 2021)	47,467,620,000	1,336,524,985,700	(22,442,466)	53,766,613,974	1,390,269,157,208	2,302,458,583,532	(1,369,295,690)	139,141,013	(3,377,488,525)	(4,607,643,202)	3,735,587,717,538	(118,515,165)	3,735,469,202,373	

Consolidated Statements of Cash Flow

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.) and Subsidiaries

68th Period: Jan. 1, 2021 ~ Dec. 31, 202167th Period: Jan. 1, 2020 ~ Dec. 31, 2020

(unit: KRW)

Item	The 67 th Period	The 68 th Period	Item	The 67 th Period	The 68 th Period
Cash flow from operations	129,934,674,878	36,106,114,503	Acquisition of Investment stocks in Associates		(3,000,000,000)
Net income(loss)	179,614,301,325	200,011,036,446	Cash inflows from settlement of derivative financial instruments	764,500,000	
Revenue-expense adjustments	(75,638,930,396)	(85,215,202,001)	Cash outflows from settlement of derivative financial instruments	(287,000,000)	(623,700,000)
Net changes in assets and liabilities resulting from operations	26,278,278,250	(84,270,601,176)	Cash increase by changing the range of consolidated statement		
Interest received	5,073,939,861	4,522,072,693	Cash outflow of merge		
Interest paid	(2,798,250,610)	(2,506,976,662)	Acquisition of non-controlling interest		(740,000,000)
Dividends received	21,941,538,219	27,163,294,646	Cash flow from financial operation	(3,085,867,466)	(18,962,415,420)
Income taxes paid (refund)	(24,536,201,771)	(23,597,509,443)	Proceeds from short term borrowings	58,288,461,613	37,677,789,811
Cash flow from investment	(103,942,971,753)	(66,733,782,474)	Repayments of short term borrowings	(22,938,915,730)	(12,303,260,467)
Payments for short-term financial instruments	(115,000,000,000)	(20,000,000,000)	Increase in long term borrowings	23,650,905	
Proceeds from disposal of short-term financial instruments	120,000,000,000	135,000,000,000	Repayments of long term borrowings	(2,831,949)	
Payments for long-term financial instruments	(4,125,800)	(4,076,625)	Payments of finance lease liabilities	(2,203,946,455)	(2,024,554,678)
Proceeds from disposal of long-term financial instruments		20,235,070	Increase in leasehold deposits received		10,103,440,900
Increase in short-term loans			Decrease in leasehold deposits received	(3,776,923,600)	(6,160,354,600)
Recovery of short-term loans	118,430,998	21,299,144	Dividends paid to shareholders	(32,093,279,050)	(45,850,950,720)
Increase in long-term loans			Acquisition of treasury shares		(22,442,466)
Payments for debt instruments at fair value through profit or loss		1,300,000,000	Dividends in non-controlling interest	(382,083,200)	(382,083,200)
Proceeds from disposal of debt instruments at fair value through profit or loss	(110,000,000,000)	(165,739,548,567)	Stock issuance expenses		
Shares of equity instruments at fair value through other comprehensive income	51,727,233,750	40,100,000,000	Net increase (decrease) in cash and cash equivalents	22,905,835,659	(49,590,083,391)
Shares of equity instruments at fair value through profit or loss	1,968,992,777		Cash and cash equivalents at beginning of period	103,029,504,448	125,681,348,671
Increase in lease deposits	(23,425,336,014)	(8,388,589,958)	Effect of exchange rate changes on cash and cash equivalents	(253,991,436)	332,266,932
Decrease in lease deposits	1,814,966,773	84,677,076	Cash and cash equivalents at end of period	125,681,348,671	76,423,532,212
Payments for tangible assets	(31,371,213,198)	(17,258,843,723)			
Proceeds from disposal of tangible assets 737,828,320	737,828,320	402,031,653			
Payments for intangible assets	(1,655,249,359)	(1,982,597,440)			
Proceeds from disposal of intangible assets	178,000,000	549,527,020			
Acquisition of investment property		(26,474,196,124)			
Disposition of investment property	490,000,000				

Financial Statement

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.)

68th Period: Jan. 1, 2021 ~ Dec. 31, 202167th Period: Jan. 1, 2020 ~ Dec. 31, 2020

(unit: KRW)

Item	The 67 th Period	The 68 th Period
Assets		
Current assets	204,785,174,279	662,801,597,050
Cash and cash equivalents	3,764,713,505	63,981,542,776
Short-term financial instruments	65,000,000,000	
Financial assets at fair value through profit or loss	116,985,288,968	240,069,620,740
Trade receivables	16,905,671,151	196,994,392,349
Other receivables	2,115,228,081	55,336,923,682
Inventory		100,401,731,974
Other current assets	14,272,574	6,017,385,529
Non-current assets	2,109,910,881,041	2,296,594,158,469
Long-term financial products		4,000,000
Financial assets at fair value through profit or loss	5,870,024,400	10,169,037,550
Financial assets at fair value through other comprehensive income	10,229,718,898	10,021,861,638
Other non-current receivables	11,778,050,313	17,765,190,882
Property, plant and equipment	22,765,925,388	143,702,491,063
Investment properties	38,072,124,528	58,820,744,089
Intangible assets	8,379,685,605	13,571,619,830
Investment in subsidiaries	29,934,978,531	42,062,079,418
Investment in associates	1,982,230,355,378	1,985,230,355,378
Other non-current assets	650,018,000	650,018,000
Net defined benefit assets		14,596,760,621
Total assets	2,314,696,055,320	2,959,395,755,519

Item	The 67 th Period	The 68 th Period
Liabilities		
Current liabilities 19,335,028,464	19,335,028,464	209,279,307,308
Short term borrowings	308,422,034	104,282,476,022
Trade and other current payables	14,544,222,624	87,692,747,842
Current tax liabilities	3,286,043,388	9,229,840,039
Financial derivative liabilities		747,059,684
Current provisions		520,381,887
Other current liabilities	1,196,340,418	6,806,801,834
Non-current liabilities	39,786,973,163	61,148,758,985
Long term borrowings	6,752,132,035	15,594,994,600
Net defined benefit liabilities	1,142,324,834	
Long-term trade and other non-current payables		10,115,256,756
Deferred tax liabilities	31,786,515,854	30,795,663,406
Non-current provisions		162,160,951
Other current provisions	106,000,440	4,480,683,272
Total liabilities	59,122,001,627	270,428,066,293
Equity		
Capital stock	46,510,086,500	47,467,620,000
Other paid-in capital	1,291,535,690,625	1,701,125,022,899
Retained earnings	917,657,409,316	940,861,946,437
Elements of other stockholder's equity	(129,132,748)	(486,900,110)
Total equity	2,255,574,053,693	2,688,967,689,226
Total liabilities and equity	2,314,696,055,320	2,959,395,755,519

Statements of Comprehensive Income

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.)

68th Period: Jan. 1, 2021 ~ Dec. 31, 2021

67th Period: Jan. 1, 2020 ~ Dec. 31, 2020

(unit: KRW)

Item	The 67 th Period	The 68 th Period
Revenue(Sales)	64,144,786,904	604,888,693,377
Cost of sales		438,170,081,087
Gross profit	64,144,786,904	166,718,612,290
Selling general administrative expenses	25,368,898,899	75,712,821,748
Operating income(loss)	38,775,888,005	91,005,790,542
Finance income	5,167,590,567	13,060,500,116
Finance costs	677,799,713	10,926,762,506
Other gains	2,500,774,671	19,559,457,376
Other losses	30,470,731,446	21,134,381,578
Profit (loss) before tax	15,295,722,084	91,564,603,950
Income tax expense	19,824,544,944	20,082,085,562
Net income on continuing operations	35,120,267,028	71,482,518,388
Other comprehensive income	254,115,974	(2,788,207,129)
Other comprehensive income that will not be reclassified to profit or loss, net of tax	254,115,974	(2,788,207,129)
Remeasurements of net defined benefit liabilities	111,790,899	(2,430,439,767)
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income	142,325,075	(357,767,362)
Net comprehensive income	35,374,383,002	68,694,311,259
Earnings per share		
Basic/diluted earnings (losses) per share (unit: KRW)	383	759

Statement of Changes in Equity

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.)

68th Period: Jan. 1, 2021 ~ Dec. 31, 202167th Period: Jan. 1, 2020 ~ Dec. 31, 2020

(unit: KRW)

	Capital							Total equity
	Equity capital	Capital surplus			Retained earnings	Accumulated other comprehensive income		
		Paid-in capital in excess of par value	Treasury shares	Others				
Opening balance (Jan 1, 2019)	46,510,086,500	1,302,628,299,800	(11,092,609,175)		1,291,535,690,625	888,309,592,128	226,055,172	2,226,581,424,425
Dividend payout						(27,508,524,900)		(27,508,524,900)
Acquisition of treasury shares								
Gain on disposition of treasury stock								
Merger with a subsidiary								
Net comprehensive income						52,487,626,027	732,424,189	53,220,050,216
Net income on continuing operations						53,195,937,259		53,195,937,259
Remeasurements of net defined benefit liabilities						(708,311,232)		(708,311,232)
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income							732,424,189	732,424,189
Closing balance (Dec 31, 2019)	46,510,086,500	1,302,628,299,800	(11,092,609,175)		1,291,535,690,625	913,288,693,255	958,479,361	2,252,292,949,741
Opening balance (Jan 1, 2020)	46,510,086,500	1,302,628,299,800	(11,092,609,175)		1,291,535,690,625	913,288,693,255	958,479,361	2,252,292,949,741
Dividend payout						(32,093,279,050)		(32,093,279,050)
Acquisition of treasury shares								
Gain on disposition of treasury stock								
Merger with a subsidiary								
Net comprehensive income						36,461,995,111	(1,087,612,109)	35,374,383,002
Net income on continuing operations						35,120,267,028		35,120,267,028
Remeasurements of net defined benefit liabilities						111,790,899		111,790,899
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income						1,229,937,184	(1,087,612,109)	142,325,075
Closing balance (Dec 31, 2020)	46,510,086,500	1,302,628,299,800	(11,092,609,175)		1,291,535,690,625	917,657,409,316	(129,132,748)	2,255,574,053,693
Opening balance (Jan 1, 2021)	46,510,086,500	1,302,628,299,800	(11,092,609,175)		1,291,535,690,625	917,657,409,316	(129,132,748)	2,255,574,053,693
Dividend payout						(45,847,541,500)		(45,847,541,500)
Acquisition of treasury shares								(22,442,466)
Gain on disposition of treasury stock								13,024,028,825
Merger with a subsidiary	957,533,500	33,896,685,900	11,092,609,175	351,598,450,840				397,545,279,415
Net comprehensive income						69,052,078,621	(357,767,362)	68,694,311,259
Net income on continuing operations						71,482,518,388		71,482,518,388
Remeasurements of net defined benefit liabilities						(2,430,439,767)		(2,430,439,767)
Revaluation gains(losses) on equity instruments at fair value through other comprehensive income							(357,767,362)	(357,767,362)
Closing balance (Dec 31, 2021)	47,467,620,000	1,336,524,985,700	(22,442,466)	364,622,479,665	1,701,125,022,899	940,861,946,437	(486,900,110)	2,688,967,689,226

Separate Statements of Cash Flows

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.)

68th Period: Jan. 1, 2021 ~ Dec. 31, 202167th Period: Jan. 1, 2020 ~ Dec. 31, 2020

(unit: KRW)

Item	The 67 th Period	The 68 th Period
Cash flow from operations	33,854,450,005	49,771,061,580
Net income(loss)	35,120,267,028	71,482,518,388
Revenue-expense adjustments	(15,465,547,815)	18,829,386,707
Net changes in assets and liabilities resulting from operations	(3,828,592,692)	(51,877,566,456)
Interest received	3,662,704,187	5,145,332,611
Interest paid	(156,895,159)	(875,390,193)
Dividends received	23,073,117,819	27,163,294,646
Income taxes paid (refund)	(8,550,603,363)	(20,096,514,123)
Cash flow from investment activities	(31,880,516,308)	51,309,138,343
Acquisition of short term financial products	(65,000,000,000)	(20,000,000,000)
Disposition of short term financial products	95,000,000,000	135,000,000,000
Disposition of long term financial products		
Acquisition of financial assets at fair value through profit or loss	(110,000,000,000)	(165,739,548,567)
Disposition of financial assets at fair value through profit or loss	51,727,233,750	40,100,000,000
Disposition of financial assets at fair value through other comprehensive income	1,968,992,777	
Cash inflows from merger with a subsidiary		112,905,555,751
Increase in leasehold deposits paid	(9,270,000,000)	(6,821,129,958)
Decrease in leasehold deposits paid		1,500,000
Increase in short term loans		
Withdrawals of short term loans	4,200,000,000	
Purchase of property, plant and equipment	(84,000,000)	(12,818,118,343)
proceeds from sales of property, plant and equipment		90,255,872
Acquisition of subsidiary investment stocks		
Acquisition of associate investment stocks		(3,000,000,000)
Increase in derivative financial assets		(623,700,000)
Purchase of intangible assets	(600,742,835)	(1,860,163,014)
Disposition of intangible assets	178,000,000	548,682,726
Acquisition of investment property		(26,474,196,124)

Item	The 67 th Period	The 68 th Period
Cash flow from financial activities	(35,844,141,695)	(40,824,470,942)
Proceeds from short term borrowings		2,224,038,418
Increase in leasehold deposits received		10,103,440,900
Decrease in leasehold deposits received	(3,570,244,600)	(6,160,354,600)
Payments of finance lease liabilities	(180,618,045)	(736,119,274)
Acquisition of treasury shares		(22,442,466)
Dividends payout	(32,093,279,050)	(46,233,033,920)
Net increase (decrease) in cash and cash equivalents	(33,870,207,998)	60,255,728,981
Cash and cash equivalents at beginning of period	37,634,921,503	3,764,713,505
Effect of exchange rate changes on cash and cash equivalents		(38,899,710)
Cash and cash equivalents at end of period	3,764,713,505	63,981,542,776

Non-Consolidated Statement of Appropriation of Retained Earnings

Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.)

Expected date of appropriation: March 30, 2022

Confirmed date of appropriation: March 30, 2021

Item	The 67 th Period	The 68 th Period
1. Unappropriated retained earnings	185,688,453,899	208,892,991,020
Unappropriated retained earnings at the beginning of the year	149,226,458,814	139,840,912,399
Re-measurement component of defined benefit plans	111,790,899	(2,430,439,767)
Reclassification of gains from disposition of financial assets measured at fair value through other comprehensive income	1,229,937,158	-
Net income	35,120,267,028	71,482,518,388
2. Transfer from voluntary reserves	-	-
3. Appropriated retained earnings	45,847,541,500	56,960,430,000
(Dividends per common share (yield ratio): KRW 600 (120%) for the current period KRW 500 (100%) for the previous period))	45,847,541,500	56,960,430,000
4. Unappropriated retained earnings to be carried over to subsequent period	139,840,912,399	151,932,561,020

Hankook & Company Co., Ltd.

Financial Statement Hankook & Company Co., Ltd. (formerly Hankook Technology Group Co., Ltd.) and Subsidiaries

End of 10th Period as of Dec. 31, 2021
End of 9th Period as of Dec. 31, 2020

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period	Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
Assets			Liabilities		
Current assets	4,688,230,159,067	5,509,241,836,761	Current liabilities	1,780,955,802,850	1,869,177,489,179
Cash and cash equivalents	1,060,864,709,315	1,062,042,415,822	Trade and other payables	962,556,323,172	1,152,501,042,126
Short-term financial instruments	239,826,956,633	480,020,611,895	Borrowings	528,329,865,400	457,294,467,407
Financial assets (current) at fair value through profit or loss	406,933,098,907	458,986,404,900	Current tax liabilities	68,469,718,332	20,035,168,789
Trade receivables and other receivables	1,314,383,164,391	1,507,331,360,493	Provisions	8,436,598,756	10,017,416,591
Inventories	1,562,764,800,524	1,896,588,732,234	Other financial liabilities	4,508,214,816	24,744,990,831
Other financial assets	8,933,867,435	10,800,198,366	Other current liabilities	208,655,082,374	204,584,403,435
Other current assets	56,788,841,862	55,737,393,051	Non-current liabilities	1,465,444,563,559	1,629,604,808,651
Assets held for sale	37,734,720,000	37,734,720,000	Borrowings	1,190,681,643,901	1,363,090,829,239
Non-current assets	5,970,317,729,570	6,194,676,286,058	Net defined benefit liability	15,611,108,992	7,507,521,237
Long-term financial instruments	257,000,000	114,001,639,372	Provisions	62,433,417,353	71,691,730,603
Long-term trade and other receivables	62,755,261,773	43,767,767,724	Other financial liabilities	65,783,751,738	23,142,640,366
Financial assets (current) at fair value through other comprehensive income	39,697,510,698	87,229,257,385	Other non-current liabilities	93,341,418,340	116,538,948,931
Financial assets at fair value through profit or loss	146,255,000,000	89,231,325,445	Deferred tax liability	37,593,223,235	47,633,138,275
Investment stocks in associates and joint ventures	1,070,783,939,672	1,186,644,598,081	Total liabilities	3,246,400,366,409	3,498,782,297,830
Tangible assets	3,901,607,189,386	3,834,086,277,012	Equity		
Investment property	113,936,723,199	120,028,846,702	Equity attributable to owners of the parent company	7,377,494,903,968	8,167,769,736,032
Intangible assets	271,144,476,033	263,637,548,690	Capital stock	61,937,534,500	61,937,534,500
Other financial assets	134,927,194,144	181,228,516,103	Other paid-in capital	2,927,985,079,797	2,927,985,079,797
Other non current assets	28,783,445,281	82,268,393,668	Other components of equity	(277,692,786,109)	(12,766,416,324)
Deferred tax assets	200,169,989,384	192,552,115,876	Retained earnings	4,665,265,075,780	5,190,613,538,059
Total assets	10,658,547,888,637	11,703,918,122,819	Non-controlling interest	34,652,618,260	37,366,088,957
			Total equity	7,412,147,522,228	8,205,135,824,989
			Total liabilities and equity	10,658,547,888,637	11,703,918,122,819

Consolidated Statements of Comprehensive Income

Hankook Tire & Technology Co., Ltd. and its subsidiaries

For the period from January 1, 2021 to December 31, 2021)
For the period from January 1, 2020 to December 31, 2020)
(unit: KRW)

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
Sales	6,453,071,785,362	7,141,136,827,775
Cost of sales	(4,550,059,850,398)	(5,193,837,389,553)
Gross profit	1,903,011,934,964	1,947,299,438,222
Selling and administrative expenses	(1,093,998,198,420)	(1,125,821,549,545)
R&D expenses	(180,743,181,063)	(179,284,982,235)
Operating profit	628,270,555,481	642,192,906,442
Financial income	100,607,996,470	82,946,535,252
Financial cost	(137,415,868,411)	(87,378,111,518)
Other non-operating income	207,010,904,184	206,470,409,736
Other non-operating expenses	(225,396,137,843)	(162,209,654,144)
Share of profit(loss) of associates	5,190,653,585	43,464,338,640
Profit before income tax	578,268,103,466	725,486,424,408
Income tax expense	(193,062,721,146)	(121,150,888,471)
Net income	385,205,382,320	604,335,535,937
Other comprehensive income(loss) for the period, net of tax	(43,441,110,711)	272,899,643,774
Items that will not be reclassified subsequently to profit or loss	20,785,514,482	18,308,319,277
Financial assets (current) at fair value through other comprehensive income	6,631,507,450	12,999,921,873
Remeasurements of net defined benefit liabilities	17,573,759,581	4,048,107,099
Remeasurements of net defined benefit liabilities of associates	(3,419,752,549)	1,260,290,305
Items that might be reclassified subsequently to profit or loss	(64,226,625,193)	254,591,324,497
Cash Flow Hedge	5,538,152,162	(488,535,033)
Changes in capital of associates due to equity method	(5,683,825,072)	16,190,169,416
Gains and losses on overseas operations translation	(64,080,952,283)	238,889,690,114

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
Total comprehensive income for the period	341,764,271,609	877,235,179,711
Profit attributable to:		
Owner of the parent company	372,337,205,172	597,813,528,959
Non-controlling interests	12,868,177,148	6,522,006,978
Total comprehensive income for the year attributable to:		
Owner of the parent company	332,608,625,438	869,567,521,514
Non-controlling interests	9,155,646,171	7,667,658,197
Earnings per share		
Basic and diluted earnings per share	3,032	4,901

Consolidated Statement of Changes in Stockholders' Equity

Hankook Tire & Technology Co., Ltd. and its subsidiaries

(unit: KRW)

Item	Equity capital	Capital surplus			Retained earnings	Elements of other stockholder's equity				Attributable to owners of the parent company	Non-controlling interests	Total
		Paid-in capital in excess of par value	Other capital surplus	Treasury shares		Fair value through accumulated other comprehensive income	Cash flow hedge	Gains and losses on overseas operations translation	Changes in capital due to equity method			
I. Balance at January 1, 2020	61,937,534,500	2,993,465,737,894	(20,631,939,392)	(1,088,017,805)	4,343,703,619,857	(13,108,352,743)	814,308,329	(207,043,698,417)	(1,283,238,243)	7,156,765,953,980	30,451,159,590	7,187,217,113,570
Annual dividends					(68,118,974,550)					(68,118,974,550)	(4,954,187,500)	(73,073,162,050)
Acquisition of treasury shares				(43,760,700,900)						(43,760,700,900)		(43,760,700,900)
Net income					372,337,205,172					372,337,205,172	12,868,177,148	385,205,382,320
Remeasurements of net defined benefit liabilities of associates					(3,419,752,549)					(3,419,752,549)		(3,419,752,549)
Cash flow hedge							5,538,152,162			5,538,152,162		5,538,152,162
Gains(losses) on revaluation and disposition of equity instruments at fair value through other comprehensive income					3,189,218,269	3,443,991,022				6,633,209,291	(1,701,841)	6,631,507,450
Changes in capital due to equity method									(5,683,825,072)	(5,683,825,072)		(5,683,825,072)
Gains and losses on overseas operations translation								(60,370,123,147)		(60,370,123,147)	(3,710,829,136)	(64,080,952,283)
Remeasurements of net defined benefit liabilities					17,573,759,581					17,573,759,581		17,573,759,581
II. Balance at December 31, 2020	61,937,534,500	2,993,465,737,894	(20,631,939,392)	(44,848,718,705)	4,665,265,075,780	(9,664,361,721)	6,352,460,491	(267,413,821,564)	(6,967,063,315)	7,377,494,903,968	34,652,618,260	7,412,147,522,228
III. Balance at January 1, 2021	61,937,534,500	2,993,465,737,894	(20,631,939,392)	(44,848,718,705)	4,665,265,075,780	(9,664,361,721)	6,352,460,491	(267,413,821,564)	(6,967,063,315)	7,377,494,903,968	34,652,618,260	7,412,147,522,228
Dividends paid to shareholders of the parent company					(79,292,689,450)					(79,292,689,450)	(4,954,187,500)	(84,246,876,950)
Net income					597,813,528,959					597,813,528,959	6,522,006,978	604,335,535,937
Remeasurements of net defined benefit liabilities of associates					1,260,290,305					1,260,290,305		1,260,290,305
Cash flow hedge							(488,535,033)			(488,535,033)		(488,535,033)
Gains(losses) on revaluation and disposition of equity instruments at fair value through other comprehensive income					1,519,225,366	11,479,411,443				12,998,636,809	1,285,064	12,999,921,873
Changes in capital due to equity method									16,190,169,416	16,190,169,416		16,190,169,416
Gains and losses on overseas operations translation								237,745,323,959		237,745,323,959	1,144,366,155	238,889,690,114
Remeasurements of net defined benefit liabilities					4,048,107,099					4,048,107,099		4,048,107,099
IV. Balance at December 31, 2021	61,937,534,500	2,993,465,737,894	(20,631,939,392)	(44,848,718,705)	5,190,613,538,059	1,815,049,722	5,863,925,458	(29,668,497,605)	9,223,106,101	8,167,769,736,032	37,366,088,957	8,205,135,824,989

Consolidated Statement of Cash Flows

Hankook Tire & Technology Co., Ltd. and its subsidiaries

For the period from January 1, 2021 to December 31, 2021)
For the period from January 1, 2020 to December 31, 2020)
(unit: KRW)

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
I. Cash flow from business operation	1,290,850,800,312	841,528,140,376
1. Cash generated from business operation	1,470,756,882,531	982,925,245,123
(1) Net income	385,205,382,320	604,335,535,937
(2) Adjustments of profits and expenses	945,118,718,675	798,941,099,158
(3) Change in assets and liabilities from business operation	140,432,781,536	(420,351,389,972)
2. Interest income received	12,751,919,865	14,746,984,625
3. Interest income paid	(47,945,279,339)	(46,050,670,329)
4. Dividends received	45,434,262,770	41,825,430,526
5. Income tax paid	(190,146,985,515)	(151,918,849,569)
II. Cash flow from investment	(1,004,323,442,726)	(766,568,630,129)
Net change in short-term financial instruments	(226,042,964,954)	(214,886,865,679)
Net increase or decrease of long term financial products	(240,000,000)	(114,621,023,135)
Acquisition of financial assets at fair value through profit or loss	(684,377,500,000)	(741,409,706,019)
Disposition of financial assets at fair value through profit or loss	135,405,123,943	750,349,291,802
Acquisition of equity instruments at fair value through other comprehensive income	(535,746,870)	(24,775,737,978)
Disposition of equity instruments at fair value through other comprehensive income	9,361,102,761	(10,018,472,809)
Acquisition of payables at fair value through other comprehensive income	(1,224,035,000)	(32,087,214,660)
Disposition of payables at fair value through other comprehensive income	1,220,564,331	33,209,837,645
Purchase of property, plant and equipment	(312,176,509,835)	(327,532,065,388)
proceeds from sales of property, plant and equipment	14,099,875,350	23,780,254,091
Purchase of intangible assets	(7,339,716,948)	(11,334,051,836)
Disposition of intangible assets	270,058,011	142,875,566
Acquisition of investment property	(34,516,800)	
Settlement of derivative instruments	(843,105,444)	1,404,449,657

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
Net increase or decrease of other financial assets	21,795,902,658	1,184,331,243
Withdrawal of financial lease receivables	320,078,314	4,383,911,138
Acquisition of investment stocks in associates and joint ventures	(221,685,000)	(90,100,000,000)
Increase in leasehold deposits paid	(81,816,645,649)	(15,978,844,166)
Decrease in leasehold deposits paid	4,696,278,406	1,720,400,399
Assets held for sale	123,360,000,000	
II. Cash flow from financial activities	(100,420,430,622)	(79,087,922,902)
Net increase/decrease of short term borrowings	(248,557,483,177)	(23,245,627,797)
Increase in long term borrowings	177,004,500,000	127,388,956,000
Issuance of debentures	421,765,591,549	
Return (payment) of debenture issuance costs		34,023,860
Redemption of debentures	(250,000,000,000)	
Redemption of lease liabilities	(53,649,435,369)	(57,839,742,293)
Redemption of current long term liabilities	(58,601,200,000)	(45,776,800,000)
Dividends paid to owners of parent	(68,116,259,340)	(79,289,480,530)
Increase/decrease in financial liabilities attributable to non-controlling interests	(1,756,600,000)	804,996,556
Dividends for non-controlling interests	(5,138,187,500)	(4,954,187,500)
Leasehold deposits received	30,780,544,115	4,103,304,802
Leasehold deposits paid	(391,200,000)	(313,366,000)
Acquisition of treasury shares	(43,760,700,900)	
IV. Increase(decrease) in cash and cash equivalents	186,106,926,964	(4,128,412,655)
V. Cash and cash equivalents, beginning of the year	877,600,275,927	1,060,864,709,315
VI. Effect of exchange rate changes on cash and cash equivalents	(2,842,493,576)	5,306,119,162
VII. Cash and cash equivalents, end of the year	1,060,864,709,315	1,062,042,415,822



Separate Statement of Financial Position

Hankook Tire & Technology Co., Ltd.

For the period from January 1, 2021 to December 31, 2021)

For the period from January 1, 2020 to December 31, 2020)

(unit: KRW)

Item	The 9 th Period	The 10 th Period
Assets		
Current assets	2,008,798,929,559	1,812,204,359,412
Cash and cash equivalents	72,692,061,597	48,370,697,760
Financial assets at fair value through profit or loss	406,933,098,907	273,880,863,819
Current tax assets		9,462,454,796
Trade and other receivables	881,233,526,658	938,827,772,240
Inventory	362,536,956,736	346,148,741,033
Other financial assets	230,945,086,143	132,896,991,321
Other current assets	16,723,479,518	24,882,118,443
Assets held for sale	37,734,720,000	37,734,720,000
Non-current assets	4,421,088,781,877	4,808,411,800,347
Long-term financial instruments	12,000,000	12,000,000
Financial assets at fair value through other comprehensive income	17,842,948,000	46,381,721,150
Financial assets at fair value through profit or loss	12,431,000,000	89,231,325,445
Investments in associates	1,062,481,213,000	1,132,481,213,000
Investments in subsidiaries	1,425,008,000,313	1,524,434,868,079
Property, plant and equipment	1,557,670,863,769	1,554,892,535,408
Investment property	113,404,516,712	145,052,860,939
Intangible assets other than goodwill	26,235,535,562	27,314,797,312
Other financial assets	92,093,403,030	129,967,325,583
Other non-current assets	36,893,975,145	37,862,882,345
Net defined benefit assets	11,262,412,435	46,662,055,379
Deferred tax assets	55,911,479,782	54,801,124,293
Long-term trade and other receivables	9,841,434,129	19,317,091,414
Total assets	6,429,887,711,436	6,620,616,159,759

Item	The 9 th Period	The 10 th Period
Liabilities		
Current liabilities	837,189,370,022	939,690,262,209
Trade and other payables	395,935,509,145	358,303,486,638
Borrowings	232,001,764,326	394,739,579,255
Current tax liabilities	32,475,931,811	
Provisions	8,417,512,286	9,092,145,847
Other financial liabilities	5,452,612,880	7,228,311,803
Other current liabilities	162,906,039,574	170,326,738,666
Non-current liabilities	921,406,648,866	971,139,998,049
Borrowings	805,530,985,890	853,746,851,336
Provisions	52,542,944,541	51,594,716,864
Other financial liabilities	42,052,128,683	23,766,403,825
Other non-current liabilities	21,280,589,752	42,032,026,024
Total liabilities	1,758,596,018,888	1,910,830,260,258
Equity		
Issued capital	61,937,534,500	61,937,534,500
Capital surplus	2,413,347,290,572	2,413,347,290,572
Elements of other stockholder's equity	(2,638,843,208)	7,526,561,253
Retained earnings	2,198,645,710,684	2,226,974,513,176
Total equity	4,671,291,692,548	4,709,785,899,501
Total equity and liabilities	6,429,887,711,436	6,620,616,159,759

Separate Statements of Comprehensive Income

Hankook Tire & Technology Co., Ltd.

Item	The 9 th Period	The 10 th Period
Sales	2,862,380,051,947	2,915,221,705,245
Cost of sales	(2,122,010,058,053)	(2,377,256,583,280)
Gross profit	740,369,993,894	537,965,121,965
Selling and administrative expenses	(481,208,796,088)	(503,791,597,978)
R&D expenses	(165,015,403,324)	(164,227,319,444)
Operating profit	94,145,794,482	(130,053,795,457)
Financial income	81,079,183,379	52,412,650,642
Financial cost	(105,967,299,919)	(54,136,334,108)
Other non-operating income	239,462,626,675	308,836,995,507
Other non-operating expenses	(99,458,079,563)	(54,418,220,948)
Profit before income tax	209,262,225,054	122,641,295,636
Income tax expense	(121,909,042,779)	(15,240,331,128)
Net income	87,353,182,275	107,400,964,508
Other comprehensive income(loss) for the period, net of tax	27,749,835,377	10,385,931,895
Items that will be reclassified subsequently to profit or loss	5,538,152,162	(488,535,033)
Cash flow hedge	5,538,152,162	(488,535,033)
Items that will not be reclassified subsequently to profit or loss	22,211,683,215	10,874,466,928
Remeasurements of net defined benefit liabilities	18,374,714,911	220,527,434
Financial assets (current) at fair value through other comprehensive income	3,836,968,304	10,653,939,494
Total comprehensive income for the period	115,103,017,652	117,786,896,403
Earnings per share		
Basic and diluted earnings per share	711	880

Separate Statement of Changes in Equity

Hankook Tire & Technology Co., Ltd.

For the period from January 1, 2021 to December 31, 2021)

For the period from January 1, 2020 to December 31, 2020)

(unit: KRW)

Item	Issued capital	Capital surplus			Elements of other stockholder's equity	Retained earnings	Total
		Paid-in capital in excess of par value	Other capital surplus	Treasury shares			
I. Opening balance (Jan 1, 2020)	61,937,534,500	2,459,062,741,931	(866,732,654)	(1,088,017,805)	(12,013,963,674)	2,161,036,788,048	4,668,068,350,346
Net comprehensive income:							
Net income						87,353,182,275	87,353,182,275
Cash flow hedge					5,538,152,162		5,538,152,162
Financial assets at fair value through other comprehensive income					3,836,968,304		3,836,968,304
Remeasurements of net defined benefit liabilities						18,374,714,911	18,374,714,911
Transactions with owners:							
Cash dividends						(68,118,974,550)	(68,118,974,550)
Acquisition of treasury shares				(43,760,700,900)			(43,760,700,900)
II. Closing balance (Dec 31, 2020)	61,937,534,500	2,459,062,741,931	(866,732,654)	(44,848,718,705)	2,198,645,710,684	(2,638,843,208)	4,671,291,692,548
III. Opening balance (Jan 1, 2021)	61,937,534,500	2,459,062,741,931	(866,732,654)	(44,848,718,705)	(2,638,843,208)	2,198,645,710,684	4,671,291,692,548
Net comprehensive income:							
Net income						107,400,964,508	107,400,964,508
Cash flow hedge					(488,535,033)		(488,535,033)
Financial assets at fair value through other comprehensive income					10,653,939,494		10,653,939,494
Remeasurements of net defined benefit liabilities						220,527,434	220,527,434
Transactions with owners:							
Cash dividends						(79,292,689,450)	(79,292,689,450)
Acquisition of treasury shares							
IV. Closing balance (Dec 31, 2021)	61,937,534,500	2,459,062,741,931	(866,732,654)	(44,848,718,705)	7,526,561,253	2,226,974,513,176	4,709,785,899,501

Separate Statements of Cash Flows

Hankook Tire & Technology Co., Ltd.

For the period from January 1, 2021 to December 31, 2021)
For the period from January 1, 2020 to December 31, 2020)
(unit: KRW)

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
I. Cash flow from operating Activities	313,359,732,623	113,498,538,668
1. Cash flow from operations	428,978,211,729	143,287,996,868
(1) Net income	87,353,182,275	107,400,964,508
(2) Revenue-expense adjustments	380,488,564,250	226,062,405,815
(3) Increase/decrease in assets and liabilities resulting from operations	(38,863,534,796)	(190,175,373,455)
2. Interest received	10,348,806,382	5,054,863,234
3. Interest paid	(25,162,782,398)	(24,281,609,621)
4. Dividends received	37,205,666,500	48,390,490,576
5. Income taxes paid (refund)	(138,010,169,590)	(58,953,202,389)
II. Cash flow from investment activities	(555,166,379,120)	(214,664,111,591)
Net increase/decrease of short term financial instruments	10,000,000,000	
Acquisition of short term financial products through profit or loss	(549,800,500,000)	(690,221,051,503)
Disposition of short term financial products through profit or loss	135,405,123,943	750,349,291,802
Acquisition of equity instruments at fair value through other comprehensive income	(535,746,870)	(31,927,714,660)
Disposition of equity instruments at fair value through other comprehensive income	325,473,561	33,051,472,385
Acquisition of payables at fair value through other comprehensive income	(1,224,035,000)	(159,500,000)
Disposition of payables at fair value through other comprehensive income	1,220,564,331	158,365,260
Acquisition of investments in subsidiaries	(11,276,800,000)	(111,700,000,000)
Disposition of investments in subsidiaries	7,026,400,000	
Acquisition of investments in associates or joint ventures	(221,685,000)	(90,100,000,000)
Disposition of investments in associates or joint ventures		24,531,492,611
Purchase of investment property	(34,516,800)	
Purchase of property, plant and equipment	(193,943,991,610)	(204,277,025,986)
proceeds from sales of property, plant and equipment	6,977,417,764	15,644,734,675

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
Purchase of intangible assets	(4,864,243,780)	(8,511,037,577)
Withdrawal of financial lease receivables	320,078,314	1,075,200,000
Settlement of derivative instruments	82,300,000	(2,506,166,611)
Acquisition of other financial assets	(36,384,266,102)	(865,642,418)
Disposition of other financial assets	36,286,236,657	114,345,272,868
Redemption of leasehold deposits for lessee	2,306,343,729	1,851,330,272
Assets held for sale (unearned revenue)	123,360,000,000	
III. Cash flow from financial activities	71,964,403,366	79,256,800,739
Net increase/decrease in short term borrowings	(8,380,147,547)	160,425,603,398
Issuance of debentures	422,790,000,000	
Return of debenture issuance costs	(1,024,408,451)	34,023,860
Redemption of debentures	(250,000,000,000)	
Payment of leasehold deposits for lessor	(391,200,000)	(313,366,000)
Redemption of leasehold deposits for lessor	29,537,230,000	5,605,973,000
Redemption of lease liabilities	(8,690,110,396)	(7,205,952,989)
Acquisition of treasury shares	(43,760,700,900)	
Distribution of dividends	(68,116,259,340)	(79,289,480,530)
IV. Decrease in cash and cash equivalents	(169,842,243,131)	(21,908,772,184)
V. Cash and cash equivalents, beginning of the year	238,421,583,837	72,692,061,597
VI. Effect of exchange rate changes on cash and cash equivalents	4,112,720,891	(2,412,591,653)
VII. Cash and cash equivalents, end of the year	72,692,061,597	48,370,697,760

Statement of Appropriation of Retained Earnings

Hankook Tire & Technology Co., Ltd.

For the period from January 1, 2021 to December 31, 2021)
 For the period from January 1, 2020 to December 31, 2020)
 (unit: KRW)

Item	End of the (Preceding) 9 th Period	End of the (Current) 10 th Period
1. Unappropriated retained earnings	1,995,347,696,599	2,002,676,499,091
Unappropriated retained earnings carried over from prior years	1,889,619,799,413	1,895,055,007,149
Net income	87,353,182,275	107,400,964,508
Re-measurement component of defined benefit plans	18,374,714,911	220,527,434
2. Appropriations of retained earnings	100,292,689,450	85,392,127,100
Reserves for dividend equalization	10,000,000,000	-
Voluntary reserves	11,000,000,000	-
Earned surplus reserve	-	-
Cash dividends (Dividends per common share (yield ratio): KRW 700 (140%) for the current period KRW 650 (130%) for the previous period))	79,292,689,450	85,392,127,100
3. Unappropriated retained earnings to be carried over to subsequent period	1,895,055,007,149	1,917,284,371,991

Appropriation date: 30 March, 2022 (planned)
 Appropriation date: 30 March, 2021 (confirmed)

GLOBAL NETWORK

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ES Business Headquarters

Daejeon Plant

185, Daejeon-ro 1331beon-gil, Daedeok-gu, Daejeon, 34365, Korea
Tel: 82-42-620-4242 Fax: 82-42-623-9380

Jeonju Plant

40, Wanjusandan 2-ro, Bongdong-eup, Wanju_Gun, Jeollabuk-do, Korea
Tel: 82-63-260-7272 Fax: 82-63-262-8824

Hankook & Company ES America Headquarters & Tennessee Plant

1325 International Blvd. Clarksville, TN 37040, USA
Tel: 1-615-432-0725

Dubai Office

5EA 602, Dubai Airport Freezone (DAFZA) Dubai, UAE. PO Box 371035
Tel: 971-4-609-1655 Fax: 971-4-609-1656

Frankfurt Office

2F Siemensstrabe 14, 63263, Neu-Isenburg, Germany
Tel: 49 (0) 6102-8149-250

Hankook Tire & Technology Co., Ltd.

Global Headquarters

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Hankook Tire Europe Headquarters

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Hankook Tire America Headquarters

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Tel: 1-615-432-0700 Fax: 1-615-242-8709

Hankook Tire China Headquarters

8F Jinghe Center, No.68 Hongcao Road, Xuhui District, Shanghai 200233, China
Tel: 86-21-2422-5888 Fax: 86-21-3363-7180

Plant

Daejeon Plant

Daedukdae-ro 1447-gil 40, Daedeok-gu, Daejeon, Korea Tel: 82-42-930-1114
Fax: 82-42-931-0597

Geumsan Plant

Kumgang-ro 1 Hankooktire, Jewon-myeon, Geumsan-gun, Chungcheongnam-do, Korea
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Tennessee Plant

2950 International Blvd, Clarksville, TN 37043, U.S.A.
Tel: 1-931-472-3479

Jiangsu Plant

No. 1 South Hantai Road, Huaian Economic Development Zone, Jiangsu, China
Tel: 86-517-8318-5000 Fax: 86-517-8318-5100

Jiaxing Plant

Dongfang Road, Jiaxing E.D.Z, Zhejiang, China
Tel: 86-573-8216-1114 Fax: 86-573-8220-5086

Chongqing Plant

No.108 Changan Avenue, Yuzui town, Jiangbei district, Chongqing, China
Tel: 86-023-6035-9427 Fax: 86-021-6035-9418

Indonesia Plant

Jl. Kenari Raya G3-01 Delta Silcon5 Industrial Park, Desa Cicau, Cikarang Pusat, Bekasi 17550, Java Barat, Indonesia Tel: 62-21-8988-0063

Hungary Plant

2459 Hankook tŕ 1, Rŕalmŕs, Hungary
Tel: 36-25-556-097 Fax: 36-25-556-359

Subsidiaries

Hankook Reifen Deutschland GmbH

Siemensstraße 14, 63263, Neu-Isenburg, Germany
Tel: 49-6102-4318-000 Fax: 49-06102-4318-499

Hankook Tyre U.K. Ltd.

Fawsley Drive, Heartlands Business Park, Daventry, Northamptonshire, NN11 8UG, U.K.
Tel: 44-1327-304-100 Fax: 44-1327-304-110

Hankook France S.A.R.L.

Le Patio, 35-37 rue Louis Guerin, 69100 Villeurbanne, France
Tel: 33-4-7269-7640 Fax: 33-4-7894-1572

Hankook Tire Italia S.R.L.

Edison Park Center, Edificio A Viale T.Edison n.110 20099 Sesto San Giovanni (MI), Italy
Tel: 39-02-243-416-1 Fax: 39-02-243-416-89

Hankook España, S.A

Calle Teide nº 3, Planta 3ª, Oficina 3. 28703 San Sebastián de los Reyes Madrid
Tel: 34-914-905-088 Fax: 34-916-629-802

Hankook Tire Netherlands B.V.

Siriusdreef 35, 2132 WT, Hoofddorp, The Netherlands
Tel: 31(0)23-5-54-15-50 Fax: 31(0)23-5-54-15-60

Hankook Tire Polska SP. Z O.O.

Komitetu Obrony Robotników 48 street, 02-146 Warszawa Poland
Tel: 48-22-395-5735

Hankook Tire Sweden AB

Kanalvägen 12, 194 61 Upplands Väsby, Sweden
Tel: 46(0)10-130-2100 Fax: 46(0)10-130-2121

Hankook Tire DE Mexico, S.A. DE C.V.

Periferico. Boulevard Manuel Ávila Camacho 118, Office 1101, Piso 11, Col. Lomas de Chapultepec, Miguel Hidalgo, 11000 Ciudad de México, CDMX
Tel: 52-55-5535-1104/1106/1058/1072

Hankook Tire Colombia Ltda.

Calle 100 No 19 -54 Oficina 301, Bogotá, Colombia
Tel: 571-743-4545

Hankook Tire Co., Ltd. Agencia En Chile

Av. Vitacura 2771 Oficina 1304, Las Condes, Santiago, Chile
Tel: 56-2-2596-8460

Hankook Tire Do Brasil

Rua George Ohm 230 - CJ 82 Brooklin - Sao Paulo/SP - CEP 04576-020 Brasil
Tel: 55-11-3045-0544 Fax: 55-11-3045-2119

Hankook Tire Panama Ltda.

Oceania Business Plaza, Torre 1000, Oficina 18A, Punta pacifica, Panama city, Panama
Tel: 507-263-3008 Fax: 507-263-3006

Asia Pacific Division

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Tel: 62-21-2930-3860 Fax: 62-21-2930-3855

PT. Hankook Tire Sales Indonesia

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Hankook Tire Japan Corp.

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Tel: 81-6-4803-8871 Fax: 81-6-4803-8882

Hankook Tyre Australia Pty., Ltd.

Building A, Level 3, 11 Talavera Road, Macquarie Park, NSW 2113, Australia
Tel: 61-2-9870-1200 Fax: 61-2-9870-1201

Hankook Tire Malaysia SDN. BHD.

32-01(a), Premier Suite, Menara 1MK, Kompleks 1 Mont' Kiara,
No.1, Jalan Kiara, Mont' Kiara, 50480 Kuala Lumpur, Malaysia
Tel: 60-3-6206-1875 Fax: 60-3-6206-2877

Hankook Tire Thailand Co., Ltd.

#140 One Pacific Place Bldg, 15 floor, Rm 1505-1506 Sukhumvit Rd.,
Klongtoey, Bangkok 10110, Thailand
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Hankook Tire Vietnam Co., Ltd.

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106 Nguyen Van Troi, Ward 8, Phu Nhuan District, Ho Chi Minh City, Vietnam
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Hankook Tire Co., Ltd. Taiwan Representative Office

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Taipei City, Taiwan
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Hankook Tire Almaty Rep. Office

Business Center "BNC Plaza" Office 732,
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Tel: +7-771-789-0404/7-771789-0405

Hankook Tire Middle East and Africa FZE

Office 1607 & 1608, Tower A, JAFZA One,
Jebel Ali Freezone, Dubai, UAE
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Hankook Tire Co., Ltd. Jeddah Office

P.O. Box 5922, Jeddah 21432, Kingdom of Saudi Arabia
Tel: 966-12-680-6160 Fax: 966-12-680-6468

Hankook Tire Co., Ltd. Cairo Office

Blg #3A Tower, Maadi Star Towers, Cornich Nile Maadi,
Fl# 22 Flat left Elevator, Cairo, Egypt.
Tel: 20-2-2526-0010

R&D Centers**Hankook Technodome**

Yuseng-daero 935 beon-gil 50, Yuseong-gu, Daejeon, Korea
Tel: 82-42-724-1000

Japan Technical Liaison Office

8F GrandSquare Meiekiminami, 1-12-9, Meiekiminami, Nakamura-ku,
Nagoya, Aichi 450-0003, Japan
Tel: 81-52-589-0761 Fax: 81-52-589-0763

Europe Technical Center

Reinhold-Schleese Str. 14, 30179 Hannover, Germany
Tel: 49-511-6460-9734

America Technical Center

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Tel: 1-330-896-6199

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Hankook Precision Works Co., Ltd.**Headquarters**

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Jiaxing Plant

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Tel: 86-573-8222-9710 Fax: 86-573-8222-9708

Chongqing Mold Repair Shop

No.108 Chang'an Rd, Jiangbei, Chongqing, China
Tel: 86-185-2316-7204

Hankook Engineering Works Co., Ltd.**Headquarters / Daejeon Plant**

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China Plant

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Jiaxing, Zhejiang, China
Tel: 86-573-8393-9802 Fax: 86-573-8393-9812

Okcheon Plant

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Hankook Networks Co., Ltd.**Headquarters**

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13494 Korea
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Hankook Networks America, Inc

2950 International Blvd, Clarksville, TN 37043, USA

Hankook Car & Life Co., Ltd.**Headquarters**

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Hankook Donggeurami Partners**Headquarters**

40, Daedeok-daero 1447beon-gil, Daedeok-gu, Daejeon, 34300 Korea
Tel: 82-42-930-1244 Fax: 82-42-930-1260

Model Solution Co., Ltd.**Headquarters**

24, Beotkkot-ro 20-gil, Geumcheon-gu, 08582, Korea
Tel: 82-2-896-0311 Fax: 82-2-896-0318

MSUS Office

4677 Old Ironsides Drive, Suite 400, Santa Clara, CA 95054, USA
Tel: 1-408-320-2220

MILESTONES

1940-

- 1941 · Founded the Company
- 1979 · Completed the Daejeon Plant in Korea
- 1981 · Established the Hankook Tire America Corporation
- 1982 · Established the Main R&D Center in Korea

1990-

- 1992 · Established the America Technical Center (ATC) in the U.S.
- 1994 · Established the Beijing Sales Office in China
- 1996 · Established the Europe Technical Center (ETC)
- 1997 · Completed the Geumsan Plant in Korea
- 1998 · Established the China Technical Center (CTC) in China
- 1999 · Completed the Jiangsu and Jiaying Plants in China

2000-

- 2000 · Introduced the ERP system
- 2001 · Completed the Europe Distribution Center (EDC) in the Netherlands
- 2004 · Unveiled a new corporate identity
- 2005 · Launched T'Station as a premium automobile service franchise
 - Selected as a strategic partner by Ford
 - Completed the Geumsan Test Track (G'Trac)
- 2006 · Became the sole tire maker to receive the FAW-Volkswagen '10 Best Suppliers' Award
 - Signed a technical agreement with Audi
 - Ranked 7th in the global tire industry based on sales volume
 - Started the construction of the Hungary Plant
- 2007 · Completed the Hungary Plant
 - Opened T'Station in China as a total automobile service franchise

2008-

- 2008 · Expanded the Geumsan Plant in Korea
 - Launched Kontrol Technology
 - Launched 'enfren' as a eco-friendly tire line-up
- 2009 · Received a top score in the winter tire test performed by the prestigious German automobile trade magazine
 - Selected as the official OE tire supplier to Audi
 - Received the Product Design Award for the 'enfren Optimo 4S' at the iF Design Award
- 2010 · Awarded at the Red Dot Design Award for the 'Winter i*cept evo'

2011-

- 2011 · Selected as the official tire supplier to the Deutsche Tourenwagen Masters (DTM)
 - Started the construction of the Chongqing Plant in China and the Indonesia Plant
 - Selected as the official OE tire supplier to BMW
 - Selected as the official OE tire supplier to Toyota
 - Produced the 100 millionth tire in China
- 2012 · Performed a spin-off and newly listed on the stock market
 - Became the official sponsor for the 'UEFA Europa League'
 - Chairman Yang Rai Cho received the Distinguished Service Cross in Hungary
 - Launched the 'enfren eco' as an eco-friendly tire line-up
- 2013 · Listed on the Dow Jones Sustainability Index Asia Pacific
 - Completed the Chongqing Plant in China and the Indonesia Plant
 - Gained OE fitments on the New S-Class and E-Class of Mercedes-Benz
 - Gained OE fitments on the 5 Series and X5 of BMW
 - Selected as the official OE tire supplier to Honda

2014-

- 2014 · Launched the 'Laufenn' as a global strategic brand
 - Started the construction of the Tennessee Plant in the U.S.
 - Gained OE run-flat fitments on the New C-Class of Mercedes-Benz and the New Mini of BMW
 - Started the construction of 'Hankook Technodome' as a new main R&D center
 - Selected as the official tire supplier to the World Rally Championship (WRC), one of the top three motorsports competitions
- 2015 · Gained OE fitments on the Macan of Porsche
 - Supplied self-sealing tires as OE fitments on the Touran of Volkswagen
 - Received the Red Dot Design Award for Design Concept

2016-

- 2016 · Gained OE run-flat fitments on the New 7 Series of BMW
 - Completed Hankook Technodome
 - Established Hankook Donggeurami Partners as a standard site subsidiary that hires disabled individuals
 - Signed the marketing partnership agreement with Real Madrid
 - Listed on the Dow Jones Sustainability Index World
- 2017 · Completed the European winter tire test center 'Technotrac'
 - Expanded OE fitments with Japanese automakers
 - Completed the Tennessee Plant in the U.S.
 - Acquired JAX TYRES · Listed on the Dow Jones Sustainability Index World for two consecutive years
 - Opened the digital workplace 'Arena'
- 2018 · Acquired Model Solution Ltd., a high-tech digital prototype solution provider
 - Acquired Reifen-Müller, a leading German premium tire retailer
 - Launched Kinergy AS ev, a 2nd-generation EV tire model
 - Listed on the Dow Jones Sustainability Index World for three consecutive years

2019-

- 2019 · Gained OE fitments on the Porsche Cayenne and the Audi SQ8
 - Launched Ventus S1 evo3, a ultra-high-performance tire model, in Korea
 - Listed on the Dow Jones Sustainability Index World for four consecutive years
- 2020 · Moved the headquarters of Hankook & Company to Technoplex in Pangyo
 - Signed an exclusive tire supply partnership for the 2022-23 Formula E
 - Gained OE fitments on Porsche's EV model Taycan and Audi's RS7 and RS 6 Avant
 - Listed on the Dow Jones Sustainability Index World for five consecutive years
- 2021 · Marked the 80th anniversary of the company's founding
 - Ranked as the 6th in the global leading tire manufacturers
 - Gained OE fitments on Audi's sports EV 'e-Tron GT'
 - Gained OE fitments on Volkswagen ID.4
 - Listed on the Dow Jones Sustainability Index World for six consecutive years (representing the auto components sector)
 - Named 'Manufacturer of the Year 2021' by Auto Bild, Europe's automotive magazine

CORPORATE INFORMATION

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Hankook Tire & Technology www.hankooktire.com

* Investor Relations information and public disclosures are available in the financial information section of the Hankook & Company and Hankook Tire & Technology websites.

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Communication Channel



Hankook & Company Group website



Social Media



Hankook
& Company